

INSETPRYSMONITERINGS VERSLAG

INPUT PRICE MONITORING REPORT

Updated November 2026

Maandeliks Hersien / Revised Monthly

In die Verslag...
In this Report...

Plaaslike Kunsmis/ Local Fertiliser

Month-on-Month (R/t)



N
(urea)
69%



P
(MAP)
-10.4%



K
(KCL)
49%

Internasionaal Chemikalieë/ International Chemicals

Month-on-Month (R/t)	Year-on-Year (R/t)
Insecticide -0.75%	**Insecticide** -2.65%
Herbicide 4.23%	**Herbicide** 13.46%
Fungicide 2.7%	**Fungicide** -1.57%

Diesel



Current wholesale price (0.005% S): R31.60/litre

According to the latest CEF data, the expected price change of diesel on 2 December is:

R1.54/litre

Internasionale Kunsmispryse ($/t)
International Fertiliser Prices ($/t)

Kunsmis Naam/ Fertiliser Name	Current Average Price	Previous Month Average Price	Month on Month % Change	Previous Year Average Price	Year on Year % Change
DAP US Gulf Price ($/t)	823,00	818,00	0,61 %	683,00	20,50 %
Ammonia Middle East Price ($/t)	453,00	432,00	4,86 %	403,00	12,41 %
Urea East Europe Price ($/t)	391,00	385,00	1,56 %	365,00	7,12 %
MOP CIS Price ($/t)	385,00	403,00	-4,47 %	369,00	4,34 %

The current average prices refer to October 2026 levels.

	Increase in Price
	Decrease in Price

Disclaimer: *International price changes typically take up to 6 weeks to be reflected in local markets due to delays in transportation from the importing country.*

GSA
GRAIN | GRAAN

Highlights in the International Fertiliser Market

Nitrogen
Nitrogen fertiliser prices strengthened moderately during October, supported by rising production costs and tighter supply conditions in key producing regions.

Ammonia (Middle East)
Prices increased by 4.9%, from $432/t in September to $453/t in October. The increase was largely driven by tightening global supply, higher natural gas prices, particularly in Europe, and production disruptions in key exporting regions. European fertiliser producers faced significantly higher production costs as gas prices increased, while shutdowns at production facilities in the US Gulf further constrained ammonia availability and supported prices.

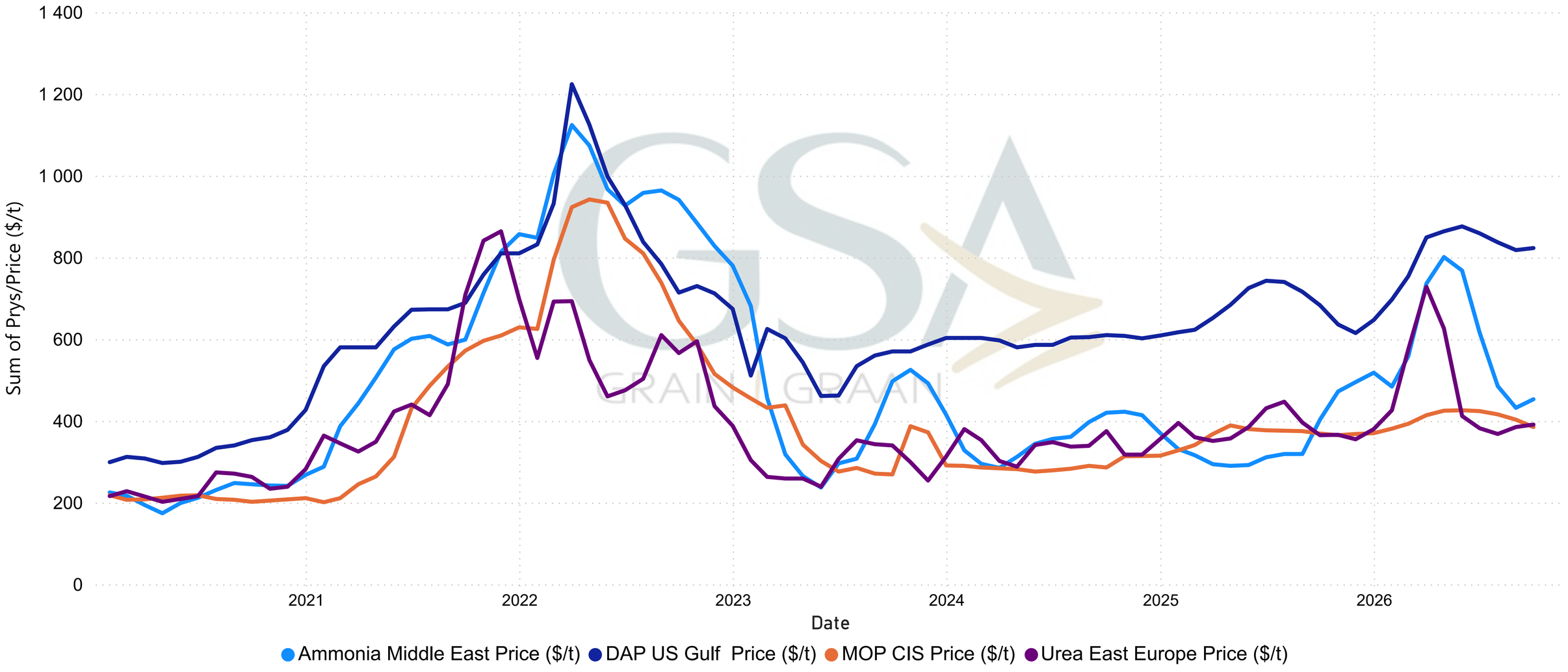
Urea (East Europe)
Prices increased by 1.6%, from $385/t to $391/t over the same period.
Although urea prices strengthened, gains were more modest than those seen in the ammonia market. Higher energy costs provided support to prices, particularly in Europe and the Middle East. However, weaker global demand, delayed purchasing activity from major importers such as India, and increased Chinese export volumes helped limit further price increases.

Phosphates
DAP (US Gulf) prices remained relatively stable during October, increasing marginally by 0.6% from $818/t to $823/t.
The phosphate market continued to be characterised by cautious buying activity, with many importers delaying purchases in anticipation of lower prices. At the same time, producers faced elevated raw material, freight and energy costs, providing support to prices and preventing any significant declines. Stable phosphoric acid and phosphate rock prices also contributed to limited price volatility, while demand from several importing regions, including parts of Africa and Latin America, provided additional support to the market.

Potash
MOP (CIS) prices declined by 4.5%, falling from $403/t in September to $385/t in October.
The decrease was mainly attributed to softer global demand and increased buyer resistance at prevailing price levels. Ample product availability and cautious purchasing behaviour across several key markets placed downward pressure on prices. Weaker sentiment in related fertiliser and raw material markets, particularly sulphur and phosphates, further contributed to the softer potash market during the month.

Source: *Argus Media Reports and F-Curve Insights (October and November 2026)*

Internasionale Kunsmispryse
International Fertiliser Prices



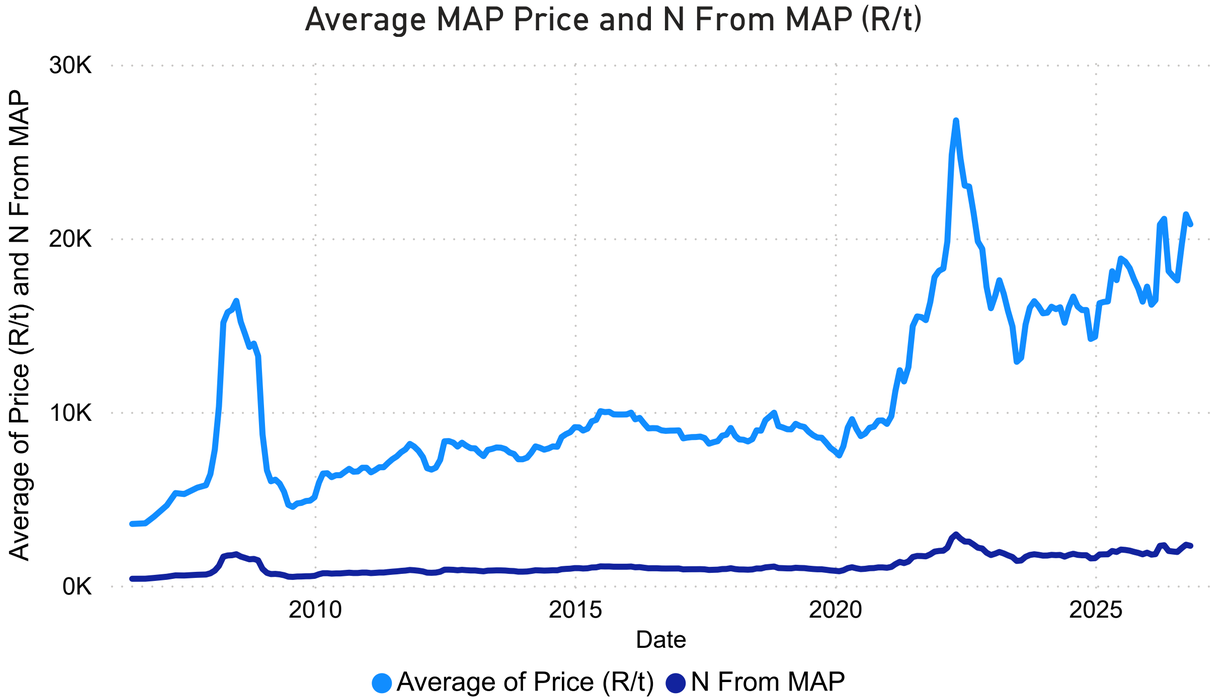
GSA GRAIN | GRAAN

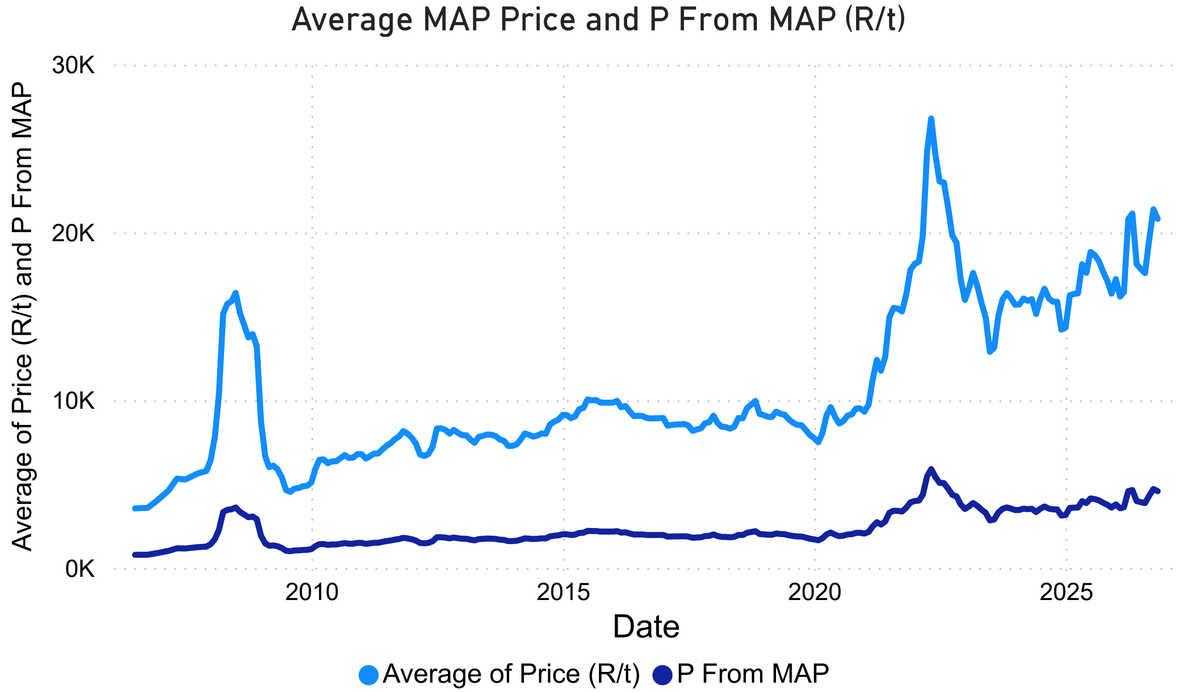
Plaaslike Kunsmispryse (Rand Waarde)
Local Fertiliser Prices (Rand Terms)

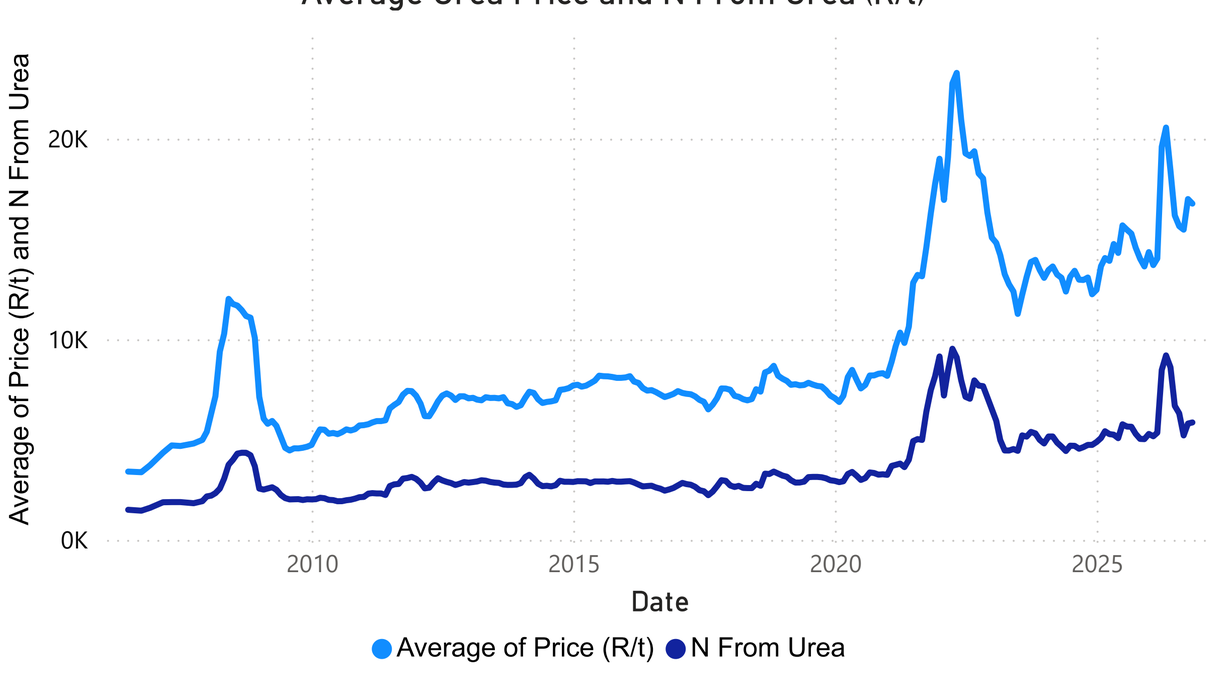
Fertilizer	Current Ave Fert Price	Prev Month Average Price	M-M	Prev Year Average Price	Year on Year % Change
LAN (28)	11 175,00	11 143,00	0,29%	9 673,50	15,52%
MAP	20 802,50	21 379,00	-2,70%	17 093,33	21,70%
Potassium Chloride (granular)	10 222,50	10 286,50	-0,62%	9 763,33	4,70%
Urea (46)	12 721,50	12 600,00	0,96%	10 937,00	16,32%

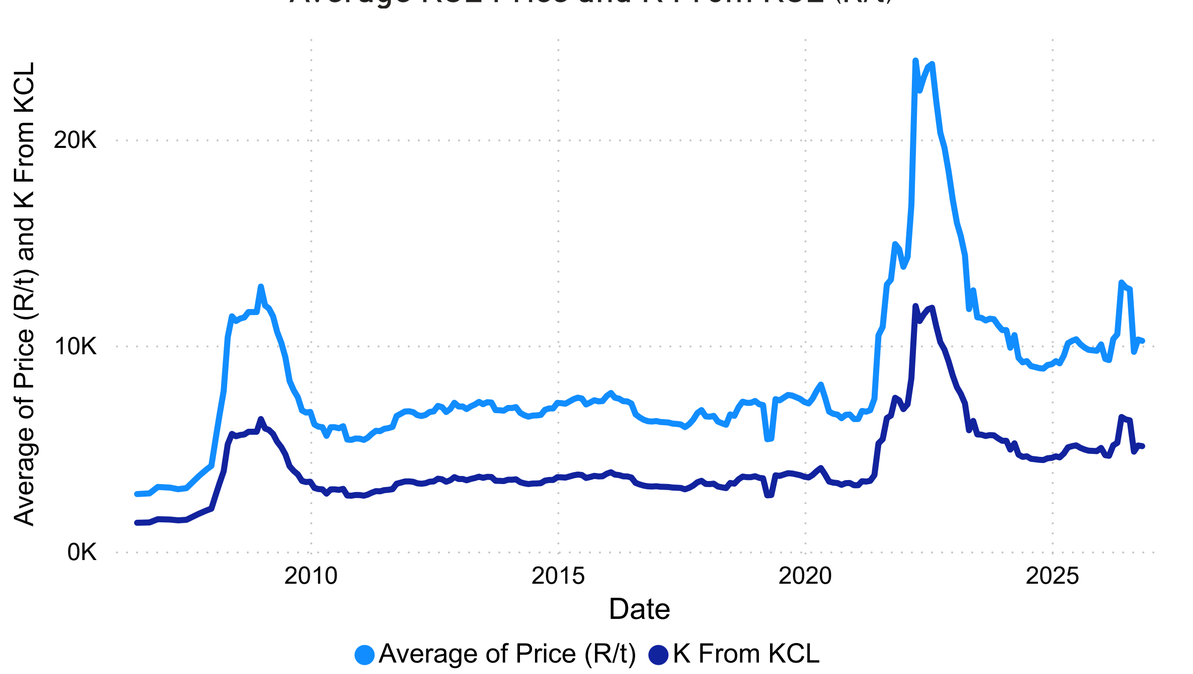
	Increase in Price
	Decrease in Price

The current average prices refer to November 2026 levels.

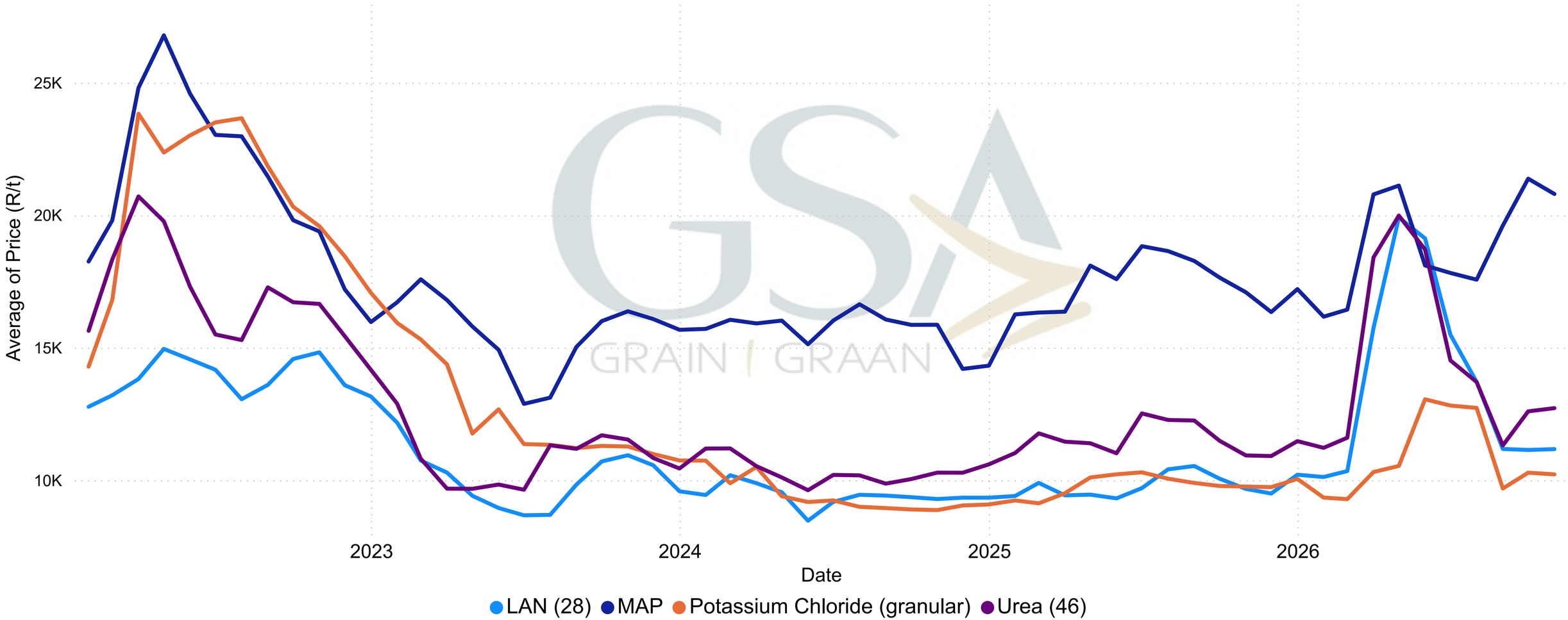

Average MAP Price and N From MAP (R/t)
Average of Price (R/t) and N From MAP
30K
20K
10K
0K
2010
2015
2020
2025
Date
Average of Price (R/t)
N From MAP


Average MAP Price and P From MAP (R/t)
Average of Price (R/t) and P From MAP
30K
20K
10K
0K
2010
2015
2020
2025
Date
Average of Price (R/t)
P From MAP


Average Urea Price and N From Urea (R/t)
Average of Price (R/t) and N From Urea
20K
10K
0K
2010
2015
2020
2025
Date
Average of Price (R/t)
N From Urea

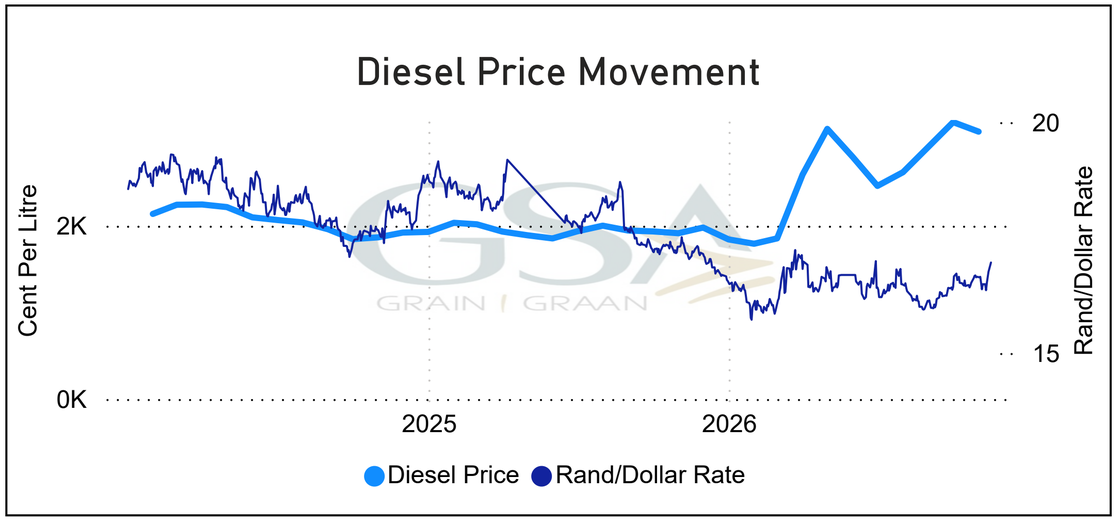

Average KCL Price and K From KCL (R/t)
Average of Price (R/t) and K From KCL
20K
10K
0K
2010
2015
2020
2025
Date
Average of Price (R/t)
K From KCL

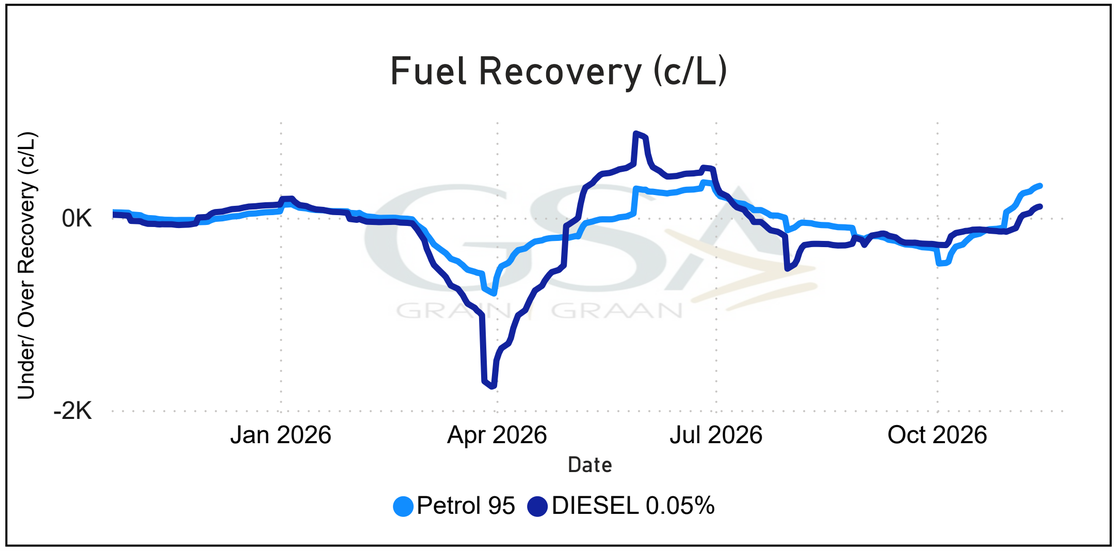
Plaaslike Kunsmispryse (Rand Waarde)
Local Fertiliser Prices (Rand Terms)



GSA
GRAIN | GRAAN

MAANDELIKSE GROOTHANDEL BRANDSTOF PRYS
MONTHLY WHOLESALE FUEL PRICE





Current
Wholesale Diesel (0.05%) Price (R/L)

30,8567

Expected Price Change (c/L) as on
13 November

-153,63

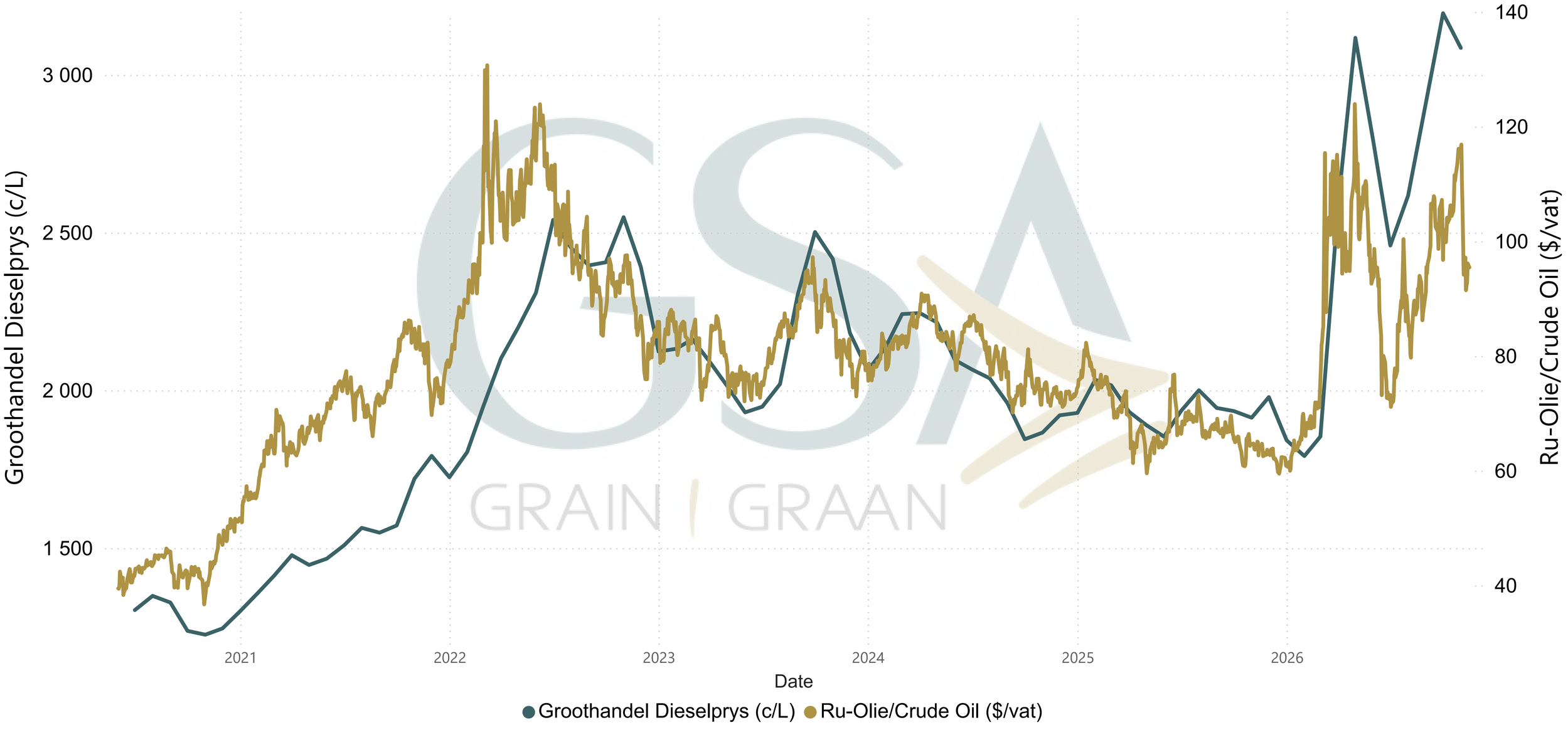
The wholesale diesel price is currently R30.86/litre for Diesel (0.05%) and R31.60/litre for Diesel (0.005%). Diesel prices increased during the period under review, mainly due to higher international crude oil prices.
According to the Central Energy Fund (CEF), diesel prices are expected to decrease from 2 December 2026, with projected reductions of approximately R1.15/litre for Diesel (0.05%) and R1.54/litre for Diesel (0.005%).

The top-left graph shows that diesel prices declined slightly during October. Although geopolitical tensions and uncertainty in the Middle East were expected to place upward pressure on fuel prices, this was offset by changes to South Africa's fuel levy relief. During the Medium-Term Budget Policy Statement (MTBPS) on 21 October 2026, the Minister of Finance announced a reduction in the general fuel levy of 300 cents per litre for diesel from 4 November 2026, followed by a further reduction of 150 cents per litre until 5 January 2027. These measures helped ease pressure on domestic diesel prices.

The bottom graph illustrates the under- and over-recoveries for Petrol 95 and Diesel (0.05%). Values above zero indicate over-recoveries, suggesting the potential for fuel price decreases, while values below zero indicate under-recoveries and upward pressure on domestic fuel prices. Diesel recoveries continued to trade in over-recovery from the start of November, supporting the expectation of lower fuel prices in December.
Meanwhile, the Rand weakened slightly against the US dollar and was trading at approximately R16.96/$ on 16 November 2026. Brent crude oil prices were trading at $95.74/barrel and have remained below $100/barrel since 6 November, partly due to expectations of a possible US-Iran agreement that could ease concerns over global oil supply.

GSA
GRAIN | GRAAN

GROOTHANDEL DIESELPRYS & RU-OLIE
WHOLESALE FUEL PRICE & CRUDE OIL



DIESELKWALITEITMONITERING
DIESEL QUALITY MONITORING

As deel van die dieselgehaltemoniteringsprojek versprei Graan SA dieseltoetsstelle aan lede om die gehalte van hul diesel te bepaal. Voltooi asseblief die kort opname hieronder met u besonderhede, en 'n lid van die span sal binnekort met u in verbinding tree.

As part of the diesel quality monitoring project, Grain SA is distributing diesel testing kits to members to assess the quality of their diesel. Please complete the short survey below with your details, and a member of the team will contact you shortly.

Please click on the link below or scan the QR code on the right:
Diesel Toetsstelle / Diesel Testing Kits – Fill in form

Diesel Toetsstelle / Diesel Testing Kits

GSA
GRAIN | GRAAN

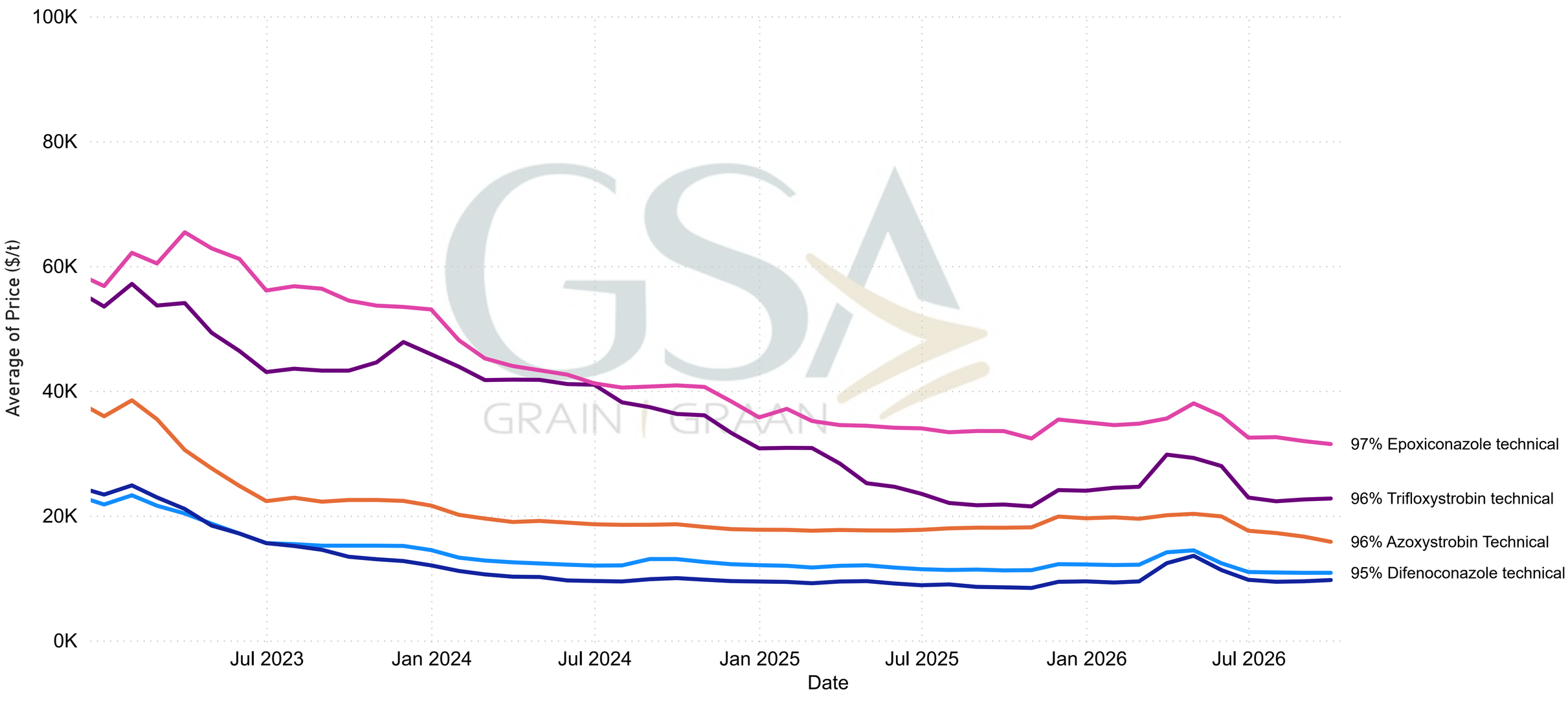
Internasionaal Chemikalieë Pryse/ International Chemical Prices

Chemical Type	Current Month Ave Price	Previous Month Ave Price	Month on Month % Change	PrevYearAve Price Chem	Year on Year % Change
Fungicide	**16 200,27**	**16 322,41**	**-0,75%**	**16 640,72**	**-2,65%**
95% Difenoconazole technical	10 838,89	10 835,89	0,03%	11 225,64	-3,45%
95% Propiconazole technical	9 681,33	9 482,92	2,05%	8 516,00	13,68%
96% Azoxystrobin Technical	15 809,61	16 640,10	-5,25%	18 064,24	-12,48%
96% Trifloxystrobin technical	22 742,94	22 594,70	0,65%	21 781,00	4,42%
97% Epoxiconazole technical	31 470,78	31 942,12	-1,50%	33 547,88	-6,19%
97% Tebuconazole technical	6 658,04	6 438,75	3,29%	6 709,58	-0,77%
Herbicide	**3 611,71**	**3 458,97**	**4,23%**	**3 183,31**	**13,46%**
92% Acetochlor technical	2 654,23	2 636,93	0,65%	2 580,61	2,85%
95% Glyphosate technical	4 379,00	3 908,04	10,75%	3 881,75	12,81%
95% Trifluralin technical	4 483,43	4 454,21	0,65%	3 609,42	24,21%
97% Atrazine technical	2 841,39	2 822,87	0,65%	2 738,18	3,77%
97% Metolachlor technical	3 700,51	3 472,79	6,15%	3 106,59	19,12%
Insecticide	**24 164,17**	**23 615,17**	**2,27%**	**24 550,58**	**-1,57%**
95% Abamectin technical	49 175,00	48 178,00	2,03%	56 773,33	-13,38%
95% Acetamiprid technical	8 728,00	7 927,00	9,18%	8 128,91	7,37%
95% Lambda-cyhalothrin technical	14 336,00	13 720,00	4,30%	13 193,06	8,66%
97% Imidacloprid technical	9 954,00	9 483,00	4,73%	8 645,03	15,14%
98% Carbofuran technical	14 039,00	13 948,00	0,65%	12 644,97	11,02%
98% Deltamethrin technical	48 753,00	48 435,00	0,65%	47 918,20	1,74%
Total	**15 308,54**	**15 112,96**	**1,28%**	**15 474,38**	**-1,07%**

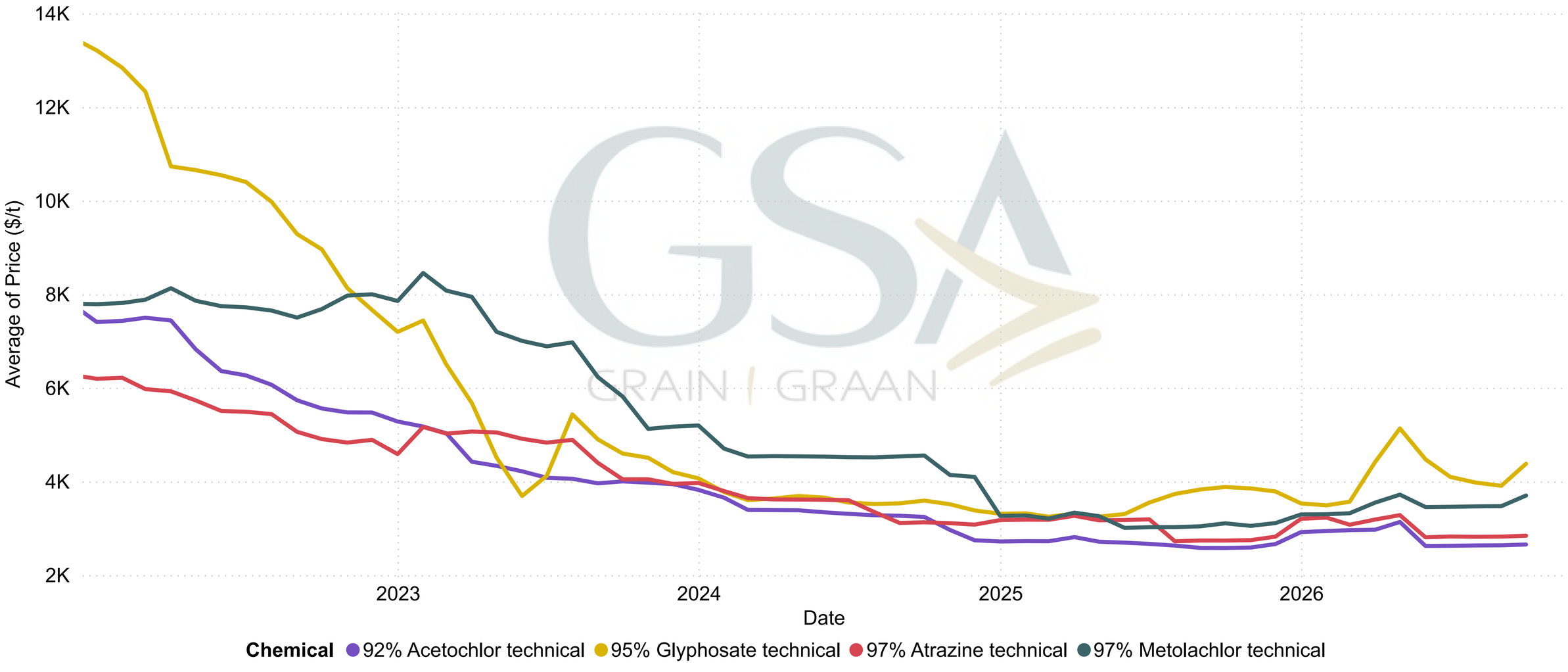
Increase in Price
Decrease in Price

GSA
GRAIN | GRAAN

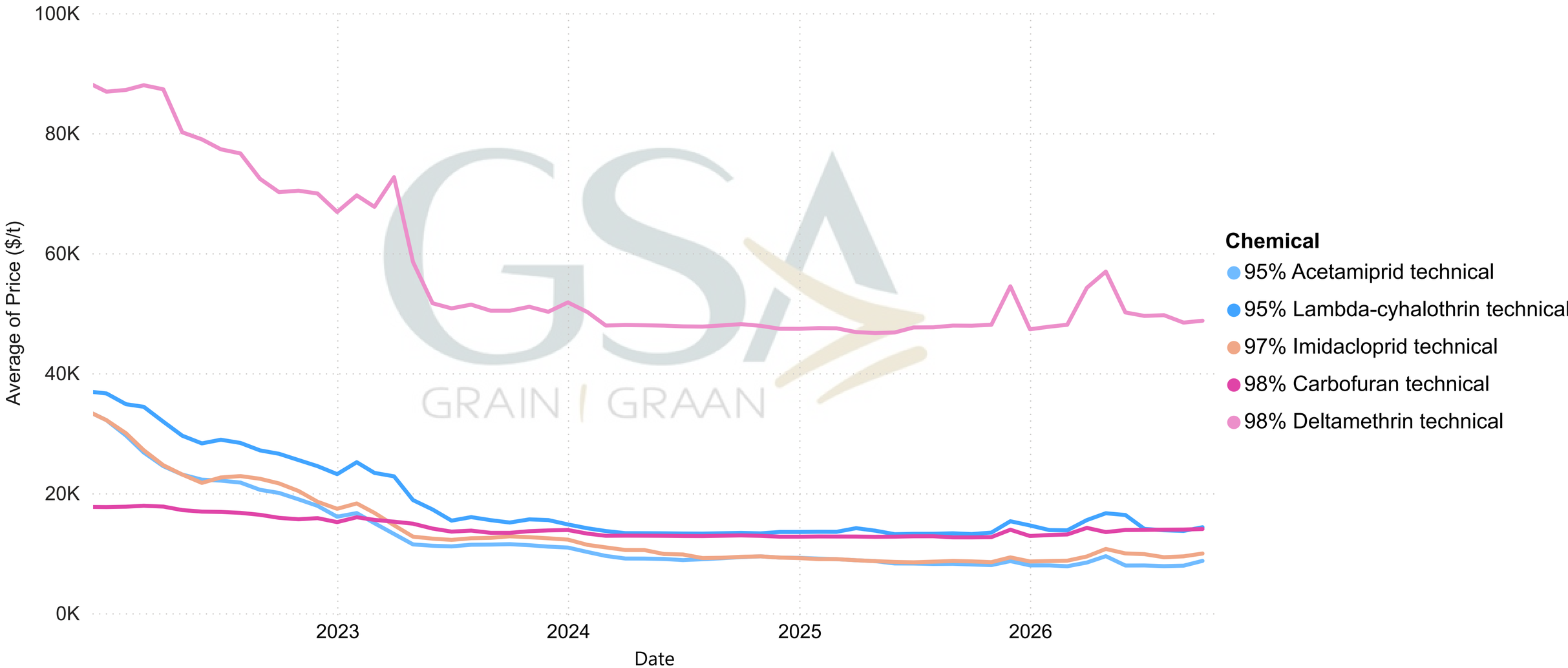
Swamdoders
Fungicides



Onkruiddoders
Herbicides



Insekdoders
Insecticides



GSA
GRAIN | GRAAN

DANKIE!

THANK YOU!

Vir enige navrae / For any queries:

Grain SA

Marguerite@grainsa.co.za/ Cathrine@grainsa.co.za/ Gerrit@grainsa.co.za

Disclaimer: The information herein has been obtained from various sources, the accuracy and/or completeness of which Grain SA does not guarantee and for which Grain SA accepts no liability. Any prices or levels contained herein are preliminary and indicative only and do not represent bids or offers. These indications are provided solely for your information and consideration.