

INSETPRYSMONITERINGS VERSLAG

INPUT PRICE MONITORING REPORT

Updated October 2026

Maandeliks Hersien / Revised Monthly

In die Verslag...
In this Report...

Plaaslike Kunsmis/ Local Fertiliser

Month-on-Month (R/t)



N

-38%



P

14.9%



K

-29%

Internasionaal Chemikalieë/ International Chemicals

Month-on-Month (R/t)	Year-on-Year (R/t)
Insecticide -0.74%	**Insecticide** -6.25%
Herbicide -0.29%	**Herbicide** 9.43%
Fungicide -0.93%	**Fungicide** -2.06%

Diesel



Current wholesale price (0.005% S): R32.80/litre

According to the latest CEF data, the expected price change of diesel on 5 November is:

R1.46/litre

GSA
GRAIN | GRAAN

Internasionale Kunsmispryse ($/t)
International Fertiliser Prices ($/t)

Kunsmis Naam/ Fertiliser Name	Current Average Price	Previous Month Average Price	Month on Month % Change	Previous Year Average Price	Year on Year % Change
DAP US Gulf Price ($/t)	818,00	837,00	-2,27 %	716,00	14,25 %
Urea East Europe Price ($/t)	385,00	368,00	4,62 %	396,00	-2,78 %
MOP CIS Price ($/t)	403,00	416,00	-3,13 %	375,00	7,47 %
Ammonia Middle East Price ($/t)	432,00	485,00	-10,93 %	319,00	35,42 %

The current average prices refer to September 2026 levels.

	Increase in Price
	Decrease in Price

Disclaimer: *International price changes typically take up to 6 weeks to be reflected in local markets due to delays in transportation from the importing country.*

GSA
GRAIN | GRAAN

Highlights in the International Fertiliser Market

Ammonia Middle East Price
Ammonia prices saw the largest decrease during the period. High natural gas prices, reduced European production and ongoing supply disruptions in Trinidad continued to provide support to the market. However, limited trading activity and subdued purchasing interest restricted price increases, preventing these supply-side pressures from translating into significant upward price movements.

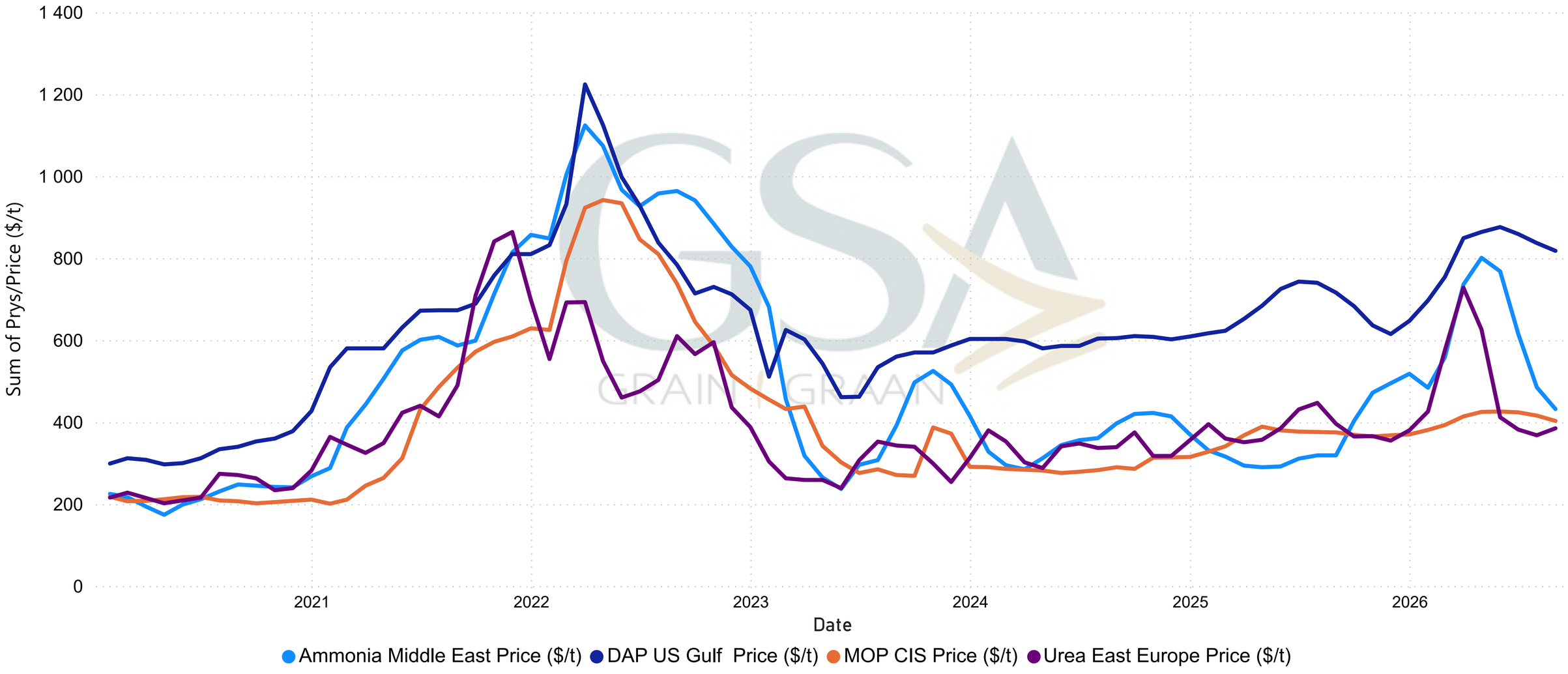
Urea East Europe Price
Urea prices increased due to supply disruptions in the Middle East, higher energy costs and reduced production in Europe. However, prices are expected to decrease after China announced an additional 2 million tons of urea for export, increasing expectations of increased global supply. Prices may be under pressure after India bought urea at lower-than-expected prices in its latest tender.

DAP US Gulf Price
Phosphate prices declined slightly. Supply remained limited due to export restrictions and supply challenges in China, Morocco and Saudi Arabia. However, weak demand and high costs for buyers prevented prices from increasing. Many buyers delayed purchases, resulting in fewer transactions and some downward pressure on prices.

MOP CIS Price
Potash prices continued to decrease as global supply remained ample while demand from Brazil, Asia and other major importing markets remained subdued. High inventory levels and slow sales, particularly in South Africa, intensified competition among suppliers. Consequently, sellers reduced prices to stimulate demand and improve sales volumes, contributing to further price declines.

Source: *Argus Media Reports and F-Curve Insights (September and October 2026)*

Internasionale Kunsmispryse
International Fertiliser Prices



GSA GRAIN | GRAAN

Plaaslike Kunsmispryse (Rand Waarde)

Local Fertiliser Prices (Rand Terms)

Fertilizer	Current Ave Fert Price	Prev Month Average Price	M-M	Prev Year Average Price	Year on Year % Change
LAN (28)	11 143,00	11 181,00	-0,34%	10 058,50	10,78%
MAP	21 379,00	19 610,33	9,02%	17 646,00	21,15%
Potassium Chloride (granular)	10 286,50	9 688,00	6,18%	9 784,00	5,14%
Urea (46)	12 600,00	11 315,00	11,36%	11 488,67	9,67%

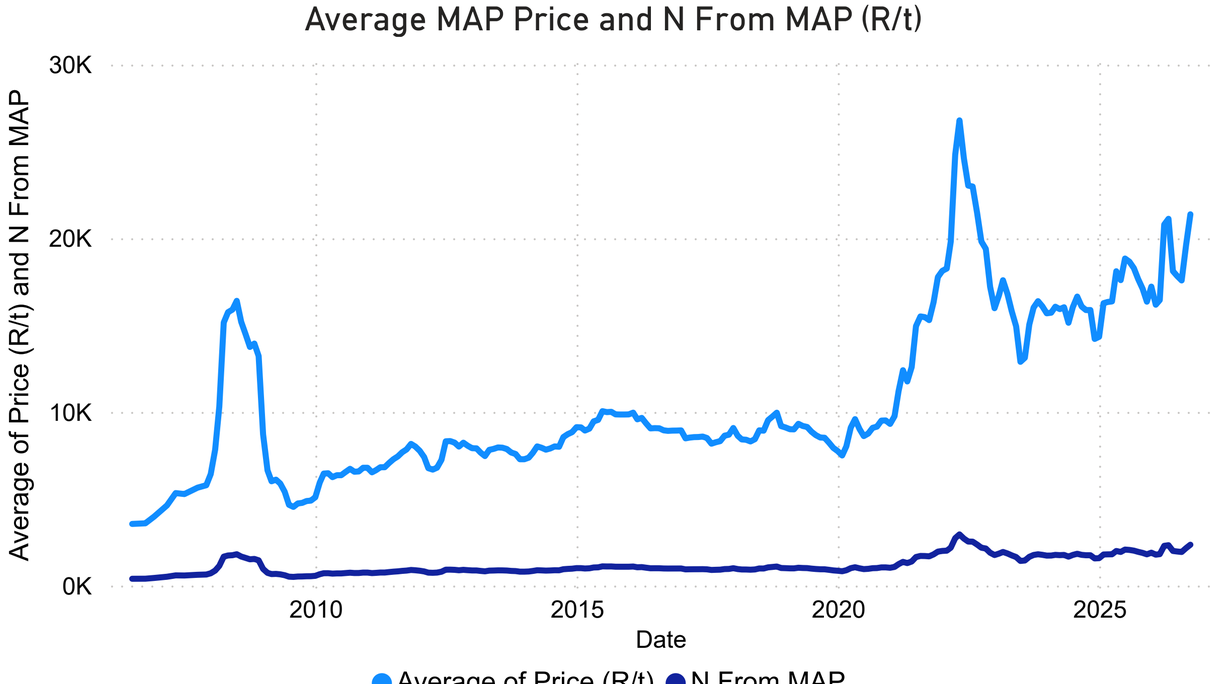
The current average prices refer to October 2026 levels.

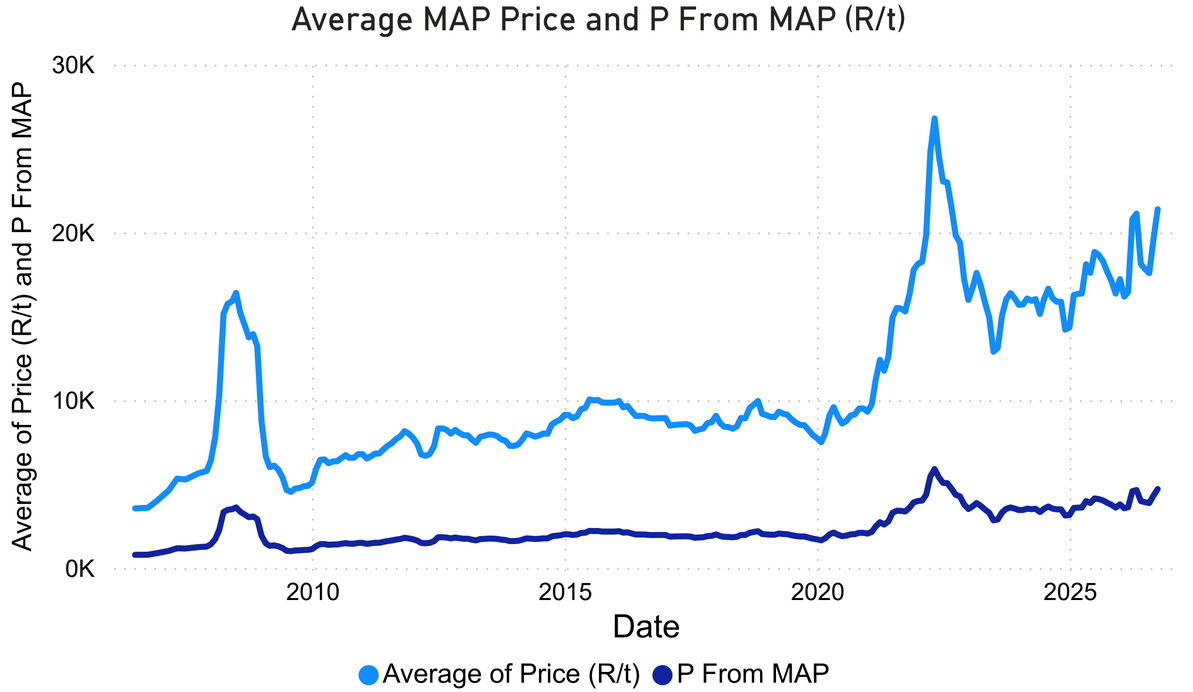
Increase in Price

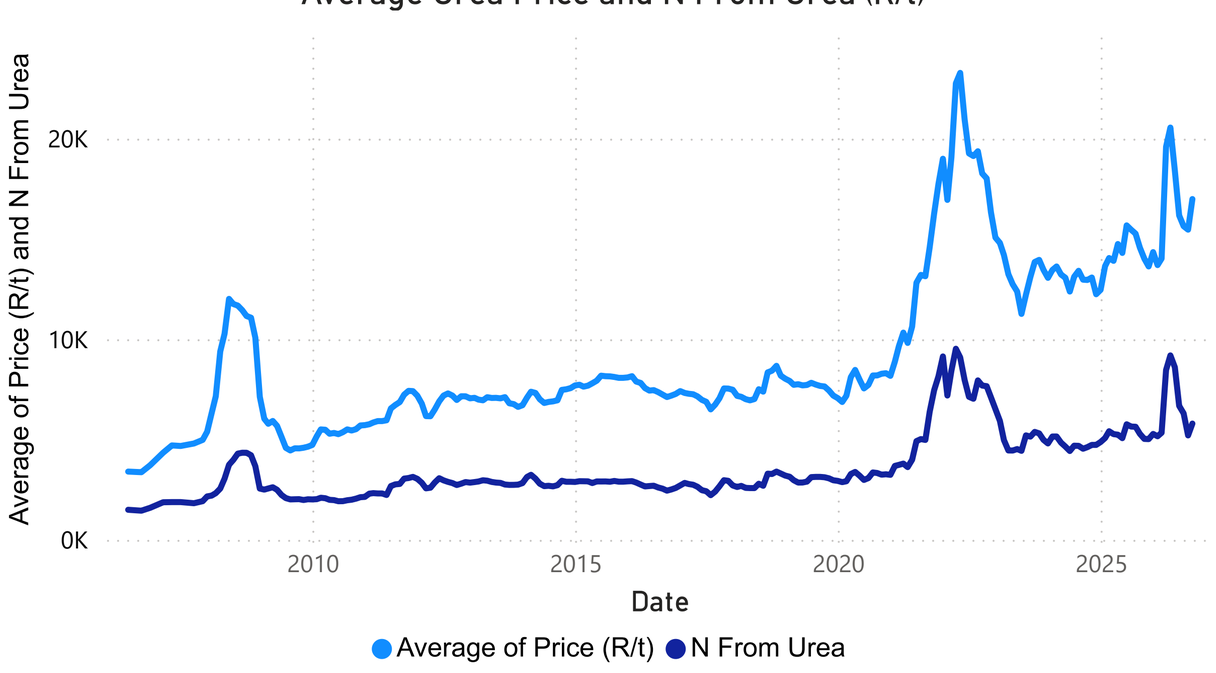
Decrease in Price

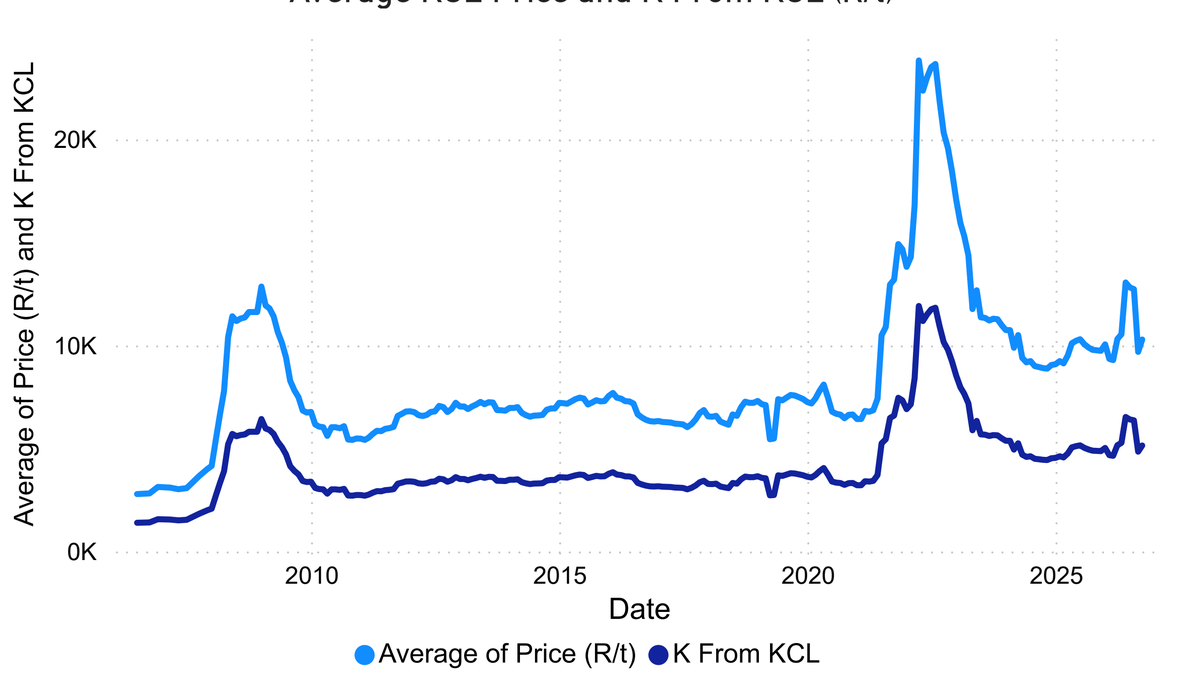
Local fertiliser prices in October have increased due to developments in international markets during September. Higher global nitrogen and phosphate prices, elevated energy costs, ongoing conflict in the Middle East and supply-chain disruptions contributed to higher import replacement costs, resulting in significant increases in urea, MAP and potash prices. While LAN prices remained stable, the overall trend points to a firmer fertiliser market heading into the summergrain planting season, with particularly strong upward pressure in nitrogen and phosphate products.

GSA
GRAIN | GRAAN

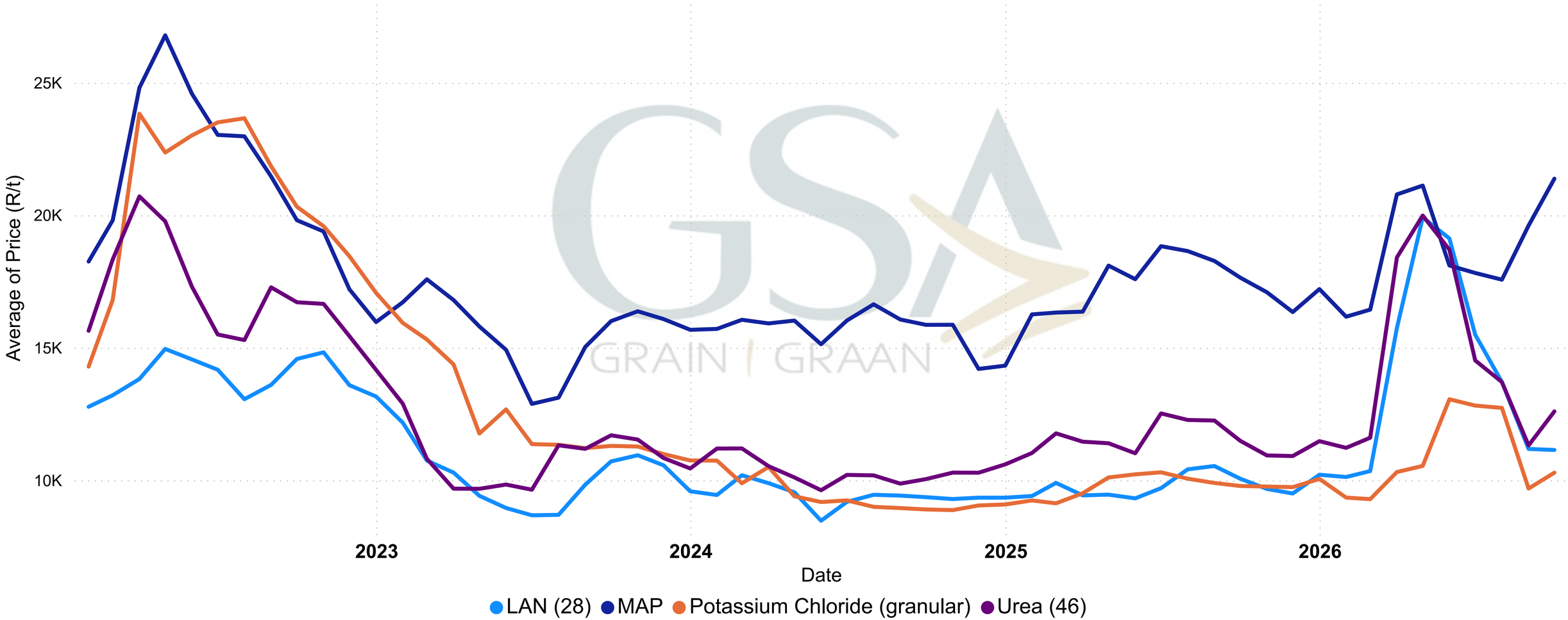

Average MAP Price and N From MAP (R/t)
Average of Price (R/t) and N From MAP
30K
20K
10K
0K
2010
2015
2020
2025
Date
Average of Price (R/t)
N From MAP


Average MAP Price and P From MAP (R/t)
Average of Price (R/t) and P From MAP
30K
20K
10K
0K
2010
2015
2020
2025
Date
Average of Price (R/t)
P From MAP


Average Urea Price and N From Urea (R/t)
Average of Price (R/t) and N From Urea
20K
10K
0K
2010
2015
2020
2025
Date
Average of Price (R/t)
N From Urea

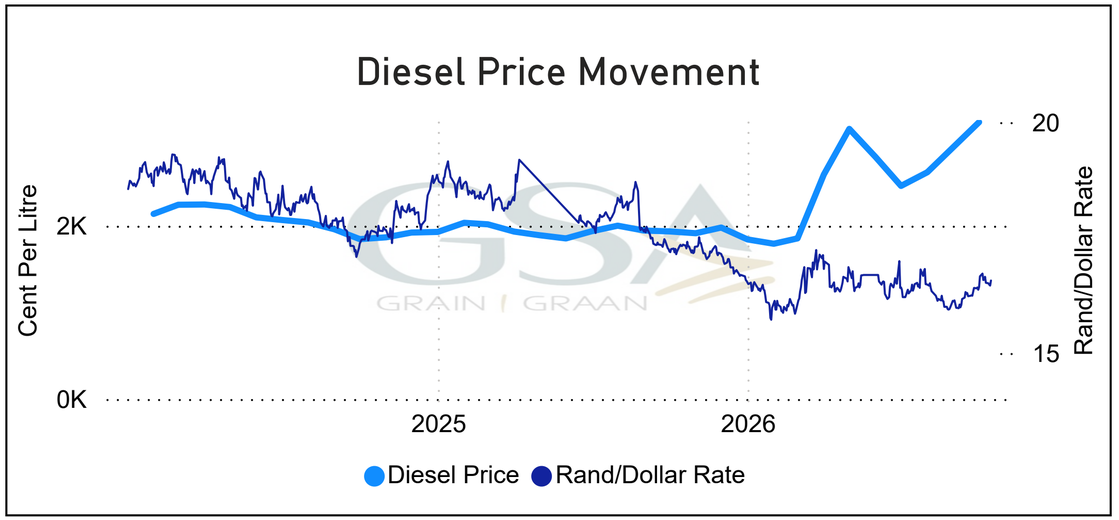

Average KCL Price and K From KCL (R/t)
Average of Price (R/t) and K From KCL
20K
10K
0K
2010
2015
2020
2025
Date
Average of Price (R/t)
K From KCL

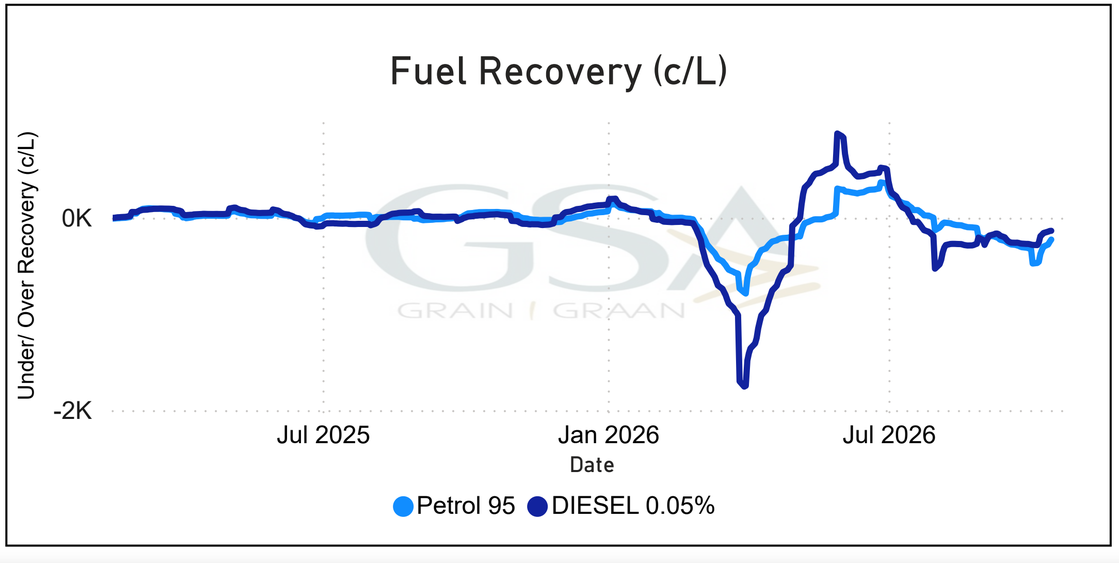
Plaaslike Kunsmispryse (Rand Waarde)
Local Fertiliser Prices (Rand Terms)



GSA
GRAIN | GRAAN

MAANDELIKSE GROOTHANDEL BRANDSTOF PRYS
MONTHLY WHOLESALE FUEL PRICE





Current
Wholesale Diesel (0.05%) Price (R/L)

31,9549

Expected Price Change (c/L) as on
14 October

145,68

The wholesale diesel price is currently R31.95/litre for Diesel (0.05%) and R32.80/litre for Diesel (0.005%). Diesel prices increased due to higher crude oil prices during the period under review.

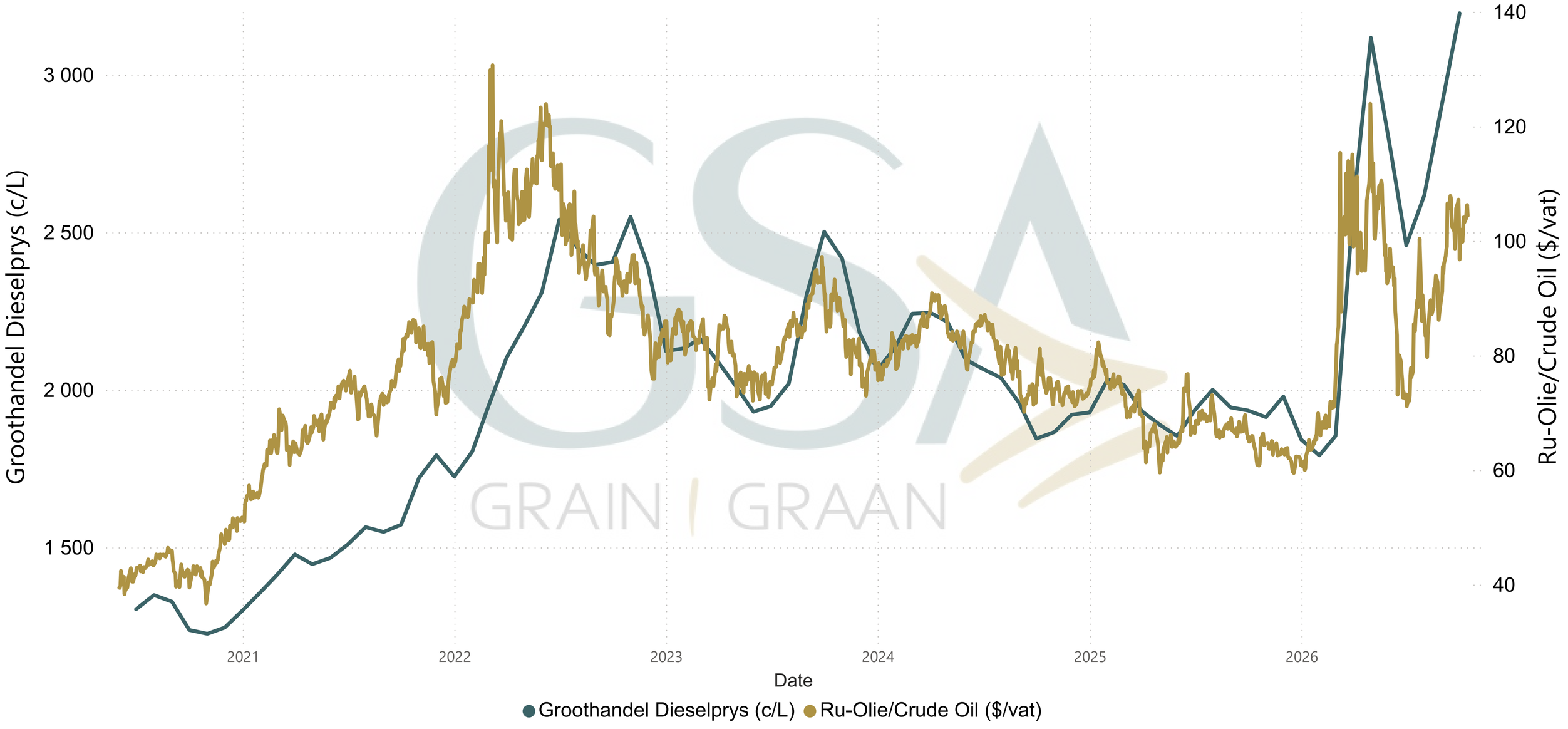
According to the CEF, diesel prices are expected to increase further from 4 November, with projected increases of approximately R1.37/litre for Diesel (0.05%) and R1.46/litre for Diesel (0.005%).

The top-left graph shows that diesel prices increased in September. During this period, the Rand remained relatively strong against the US dollar, trading at approximately R16.45/$ on 15 October 2026.

The bottom graph illustrates the under- and over-recoveries for Petrol 95 and Diesel (0.05%). Values above zero indicate over-recoveries, suggesting the potential for fuel price decreases, while negative values indicate under-recoveries and upward pressure on domestic fuel prices.

Crude oil is currently trading at approximately $105.28/barrel, having continued trading above $100/barrel since 10 September 2026 due to the ongoing conflict in the Middle East and shipping disruptions. According to CNBC, the International Energy Agency (IEA) announced the release of more than 20 million barrels of diesel and remaining emergency oil reserves to help ease supply shortages and contain price increases. In addition, the U.S. is considering easing sanctions on some oil tankers to reduce freight costs and improve oil flows.

GROOTHANDEL DIESELPRYS & RU-OLIE
WHOLESALE FUEL PRICE & CRUDE OIL



DIESELKWALITEITMONITERING
DIESEL QUALITY MONITORING

As deel van die dieselgehaltemoniteringsprojek versprei Graan SA dieseltoetsstelle aan lede om die gehalte van hul diesel te bepaal. Voltooi asseblief die kort opname hieronder met u besonderhede, en 'n lid van die span sal binnekort met u in verbinding tree.

As part of the diesel quality monitoring project, Grain SA is distributing diesel testing kits to members to assess the quality of their diesel. Please complete the short survey below with your details, and a member of the team will contact you shortly.

Please click on the link below or scan the QR code on the right:
Diesel Toetsstelle / Diesel Testing Kits – Fill in form

Diesel Toetsstelle / Diesel Testing Kits

GSA
GRAIN | GRAAN

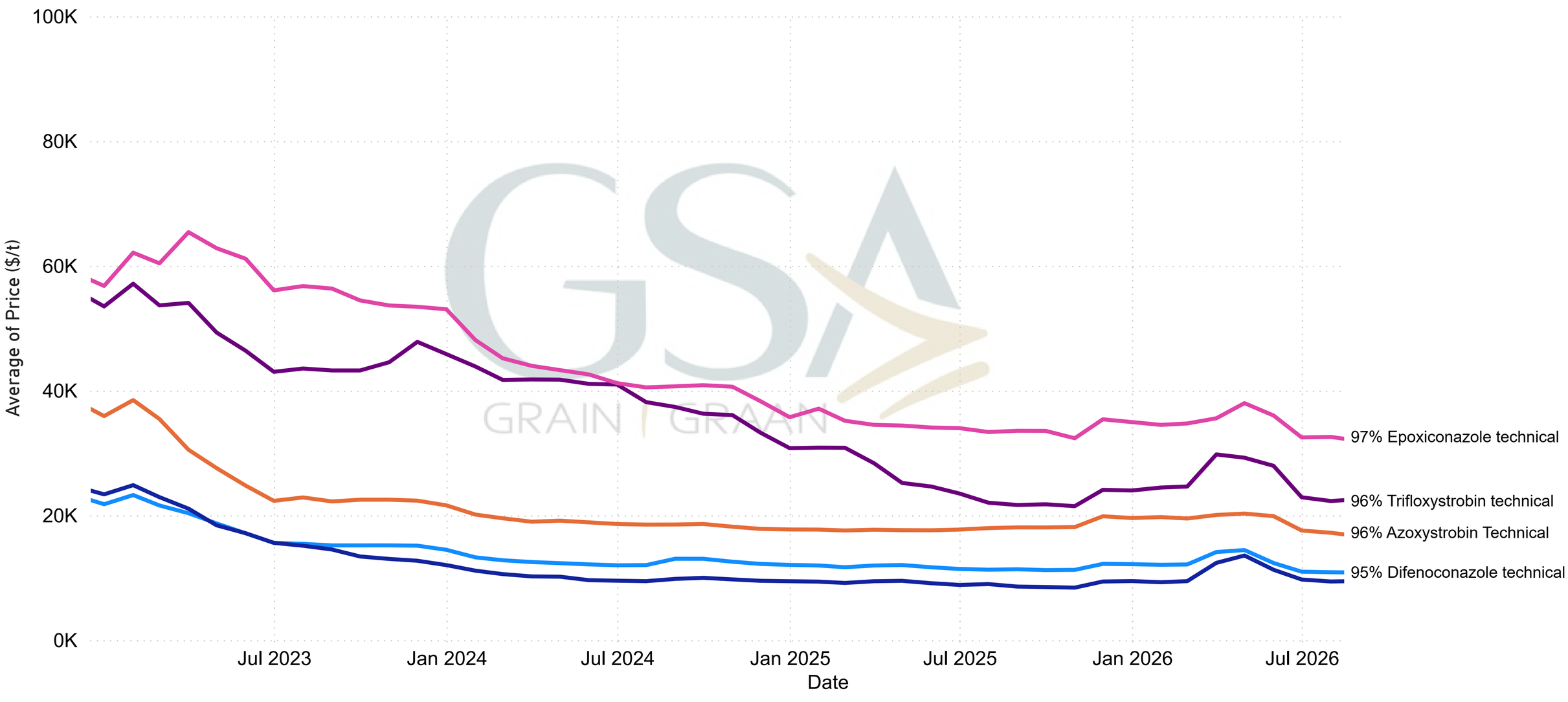
Internasionaal Chemikalieë Pryse/ International Chemical Prices

Chemical Type	Current Month Ave Price	Previous Month Ave Price	Month on Month % Change	PrevYearAve Price Chem	Year on Year % Change
Insecticide	**23 615,17**	**23 789,33**	**-0,74%**	**25 190,55**	**-6,25%**
98% Deltamethrin technical	48 435,00	49 675,00	-2,56%	47 938,42	1,04%
98% Carbofuran technical	13 948,00	13 929,00	0,14%	12 650,31	10,26%
97% Imidacloprid technical	9 483,00	9 335,00	1,56%	8 713,22	8,83%
95% Lambda-cyhalothrin technical	13 720,00	13 833,00	-0,82%	13 323,15	2,98%
95% Acetamiprid technical	7 927,00	7 849,00	0,98%	8 235,61	-3,75%
95% Abamectin technical	48 178,00	48 115,00	0,13%	60 282,58	-20,08%
Herbicide	**3 458,97**	**3 469,16**	**-0,29%**	**3 161,02**	**9,43%**
97% Metolachlor technical	3 472,79	3 468,24	0,13%	3 043,16	14,12%
97% Atrazine technical	2 822,87	2 819,17	0,13%	2 739,34	3,05%
95% Trifluralin technical	4 454,21	4 448,37	0,13%	3 611,00	23,35%
95% Glyphosate technical	3 908,04	3 976,55	-1,75%	3 829,92	2,04%
92% Acetochlor technical	2 636,93	2 633,47	0,13%	2 581,70	2,14%
Fungicide	**16 322,41**	**16 473,76**	**-0,93%**	**16 665,77**	**-2,06%**
97% Tebuconazole technical	6 438,75	6 457,34	-0,29%	6 751,13	-4,63%
97% Epoxiconazole technical	31 942,12	32 575,85	-1,98%	33 562,04	-4,83%
96% Trifloxystrobin technical	22 594,70	22 304,41	1,28%	21 666,00	4,29%
96% Azoxystrobin Technical	16 640,10	17 212,81	-3,44%	18 071,87	-7,92%
95% Propiconazole technical	9 482,92	9 402,93	0,84%	8 584,14	10,47%
95% Difenoconazole technical	10 835,89	10 889,24	-0,49%	11 359,46	-4,61%
Total	**15 112,96**	**15 230,85**	**-0,78%**	**15 702,53**	**-3,75%**

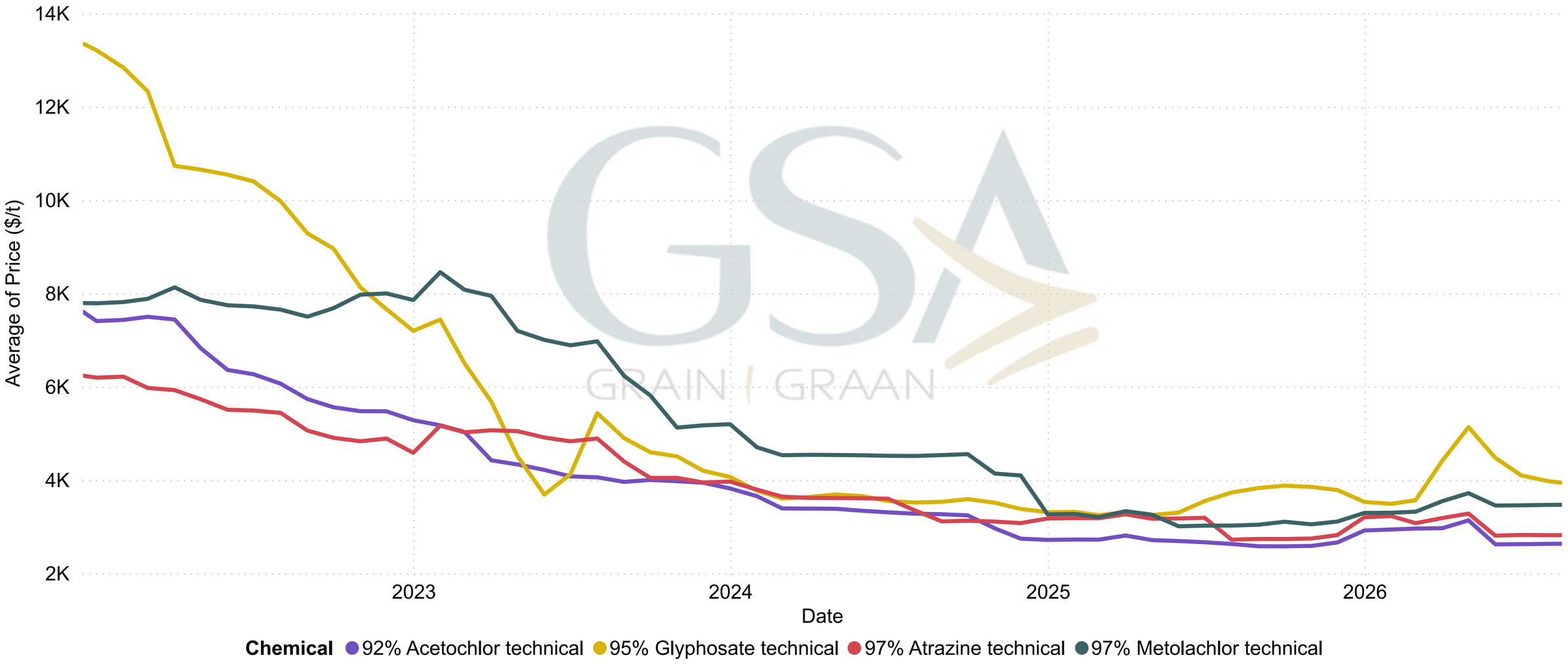
Increase in Price
Decrease in Price

GSA
GRAIN | GRAAN

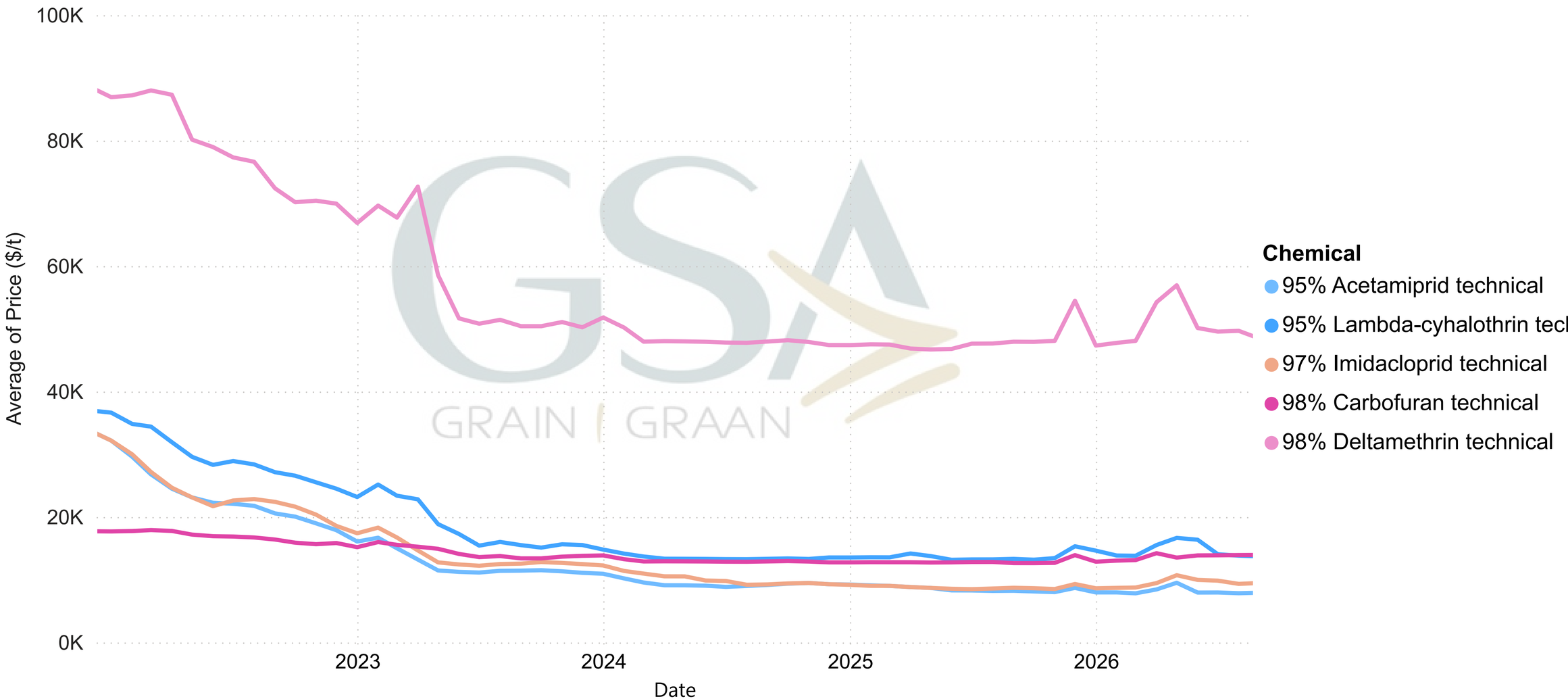
Swamdoders
Fungicides



Onkruiddoders
Herbicides



Insekdoders
Insecticides



GSA
GRAIN | GRAAN

DANKIE!

THANK YOU!

Vir enige navrae / For any queries:

Grain SA

Marguerite@grainsa.co.za/ Cathrine@grainsa.co.za/ Gerrit@grainsa.co.za

Disclaimer: The information herein has been obtained from various sources, the accuracy and/or completeness of which Grain SA does not guarantee and for which Grain SA accepts no liability. Any prices or levels contained herein are preliminary and indicative only and do not represent bids or offers. These indications are provided solely for your information and consideration.