

International markets

15-Oct	Previous day			Previous week		Previous year		
	14-Oct	23-Sept	02-Oct (2023)					
Currency Pairs	Δ	%Δ	Data	%Δ	Data	%Δ	Data	
Euro/USD	1,090	-0,003	-0,27%	1,093	-2,41%	1,1164	3,95%	1,0573
USD/ZAR	17,624	0,20	1,14%	17,426	1,35%	17,39	6,85%	18,92
Pound/ZAR	23,00	0,2379	1,05%	22,76	0,70%	23,16	0,40%	23,09

14-Oct	23-Sept		02-Oct (2023)			
	%Δ	Data	%Δ	Data		
DJIA-Index	201,36	42864	2,38%	42063	28,52%	33508
Gold (Spot)	-14,95	2660	0,61%	2629	43,03%	1849,2
JSE All-Share	249,21	86149	0,29%	83830	19,36%	72382,9
JSE Top 40	78230	78007	0,29%	75830	17,64%	66500,0

14-Oct	23-Sept		02-Oct (2023)			
	%Δ	Data	%Δ	Data		
Brent \$/barrel	-2,93	78,14	1,18%	74,33	-21,11%	95,33

Market Commentary

The Rand traded weaker to the dollar since yesterday. The Rand opened at R17,62/\$ this morning, after closing at R17,43/\$ yesterday.

Other FOREX currencies opened this morning at R19,21/€ (0,32%) and \$149,69/¥ (0,07%). The Dow Jones Index traded at 43 065 (0,47%); the JSE Resource 10 traded at 57 646.

Brent crude oil price per barrel continued trading with a strong downward trend over past trading sessions. Prices decreased from \$78,14/barrel to \$75,21/barrel.

Maize

Domestic Market	14-Oct			23-Sept		02-Oct (2023)		
	Δ	%Δ	Data	%Δ	Data	%Δ	Data	
WMAZ Spot	5696	7,00	0,12%	5689	4,4%	5455	41,6%	4024
WMAZ Dec'24	5662	4,00	0,07%	5658	4,6%	5414	39,1%	4070
WMAZ Mar'25	5387	22,00	0,41%	5365	5,2%	5119	31,0%	4111
WMAZ May'25	4043	0,00	0,00%	4043	3,1%	3921	0,2%	4034
WMAZ Jul'25	3831	10,00	0,26%	3821	3,3%	3710	-6,6%	4103
YMAZ Spot	4450	-1,00	-0,02%	4451	5,7%	4210	14,7%	3880
YMAZ Dec'24	4470	-19,00	-0,42%	4489	4,6%	4274	13,6%	3934
YMAZ Mar'25	4391	-21,00	-0,48%	4412	4,3%	4209	9,9%	3996
YMAZ May'25	3748	-2,00	-0,05%	3750	0,9%	3714	-5,5%	3968
YMAZ Jul'25	3706	5,00	0,14%	3701	2,0%	3634	-7,3%	3998

Latest CBOT prices (c/bsh)		14-Oct		23-Sept		02-Oct (2023)		
Corn Dec'24	408,20	-7,40	-1,78%	415,60	1,64%	401,60	-14,10%	475,20

ATM Options for Dec'24 delivery				Mar'25 delivery			
White maize		Yellow maize		White maize		Yellow maize	
Future contract price	R 5 662,00	R 4 470,00	R 5 387,00	R 4 391,00			
Strike Price	R 5 660,00	R 4 480,00	R 5 380,00	R 4 400,00			
PUT Premium	R 190,07	R 123,22	R 331,98	R 212,68			
CALL Premium	R 192,07	R 113,22	R 338,98	R 203,68			
Min SAFEX price	R 5 469,93	R 4 356,78	R 5 048,02	R 4 187,32			

Maize Market commentary

The CBOT maize contract price for yesterday's trading session decreased by 1,8% in yesterday's trading session. Harvest is underway in Ukraine & U.S., the hot and dry weather has reduced yields in some parts. In Canada, conditions are favourable with an expected increase in national yields compared to last year.

Local: The white maize contracts all traded with an upward trend from yesterday's trading session with an increase on the spot price of (0,12%) from yesterday, whilst the yellow maize contracts traded with mixed trends and saw a decrease of (0,42%) in the spot price.

Soybean

Domestic Market	14-Oct			23-Sept		02-Oct (2023)		
	Δ	%Δ	Data	%Δ	Data	%Δ	Data	
SOY Spot	8506	-137,00	-1,6%	8643	0,5%	8461	-7,7%	9218
SOY Dec'24	8653	-110,00	-1,3%	8763	1,1%	8559	-7,1%	9311
SOY Mar'25	8335	-113,00	-1,3%	8448	-1,1%	8430	-9,7%	9230

Latest CBOT prices (c/bsh)		14-Oct		23-Sept		02-Oct (2023)		
Soybeans Nov'24	996,00	-9,40	-0,93%	1005,40	-1,6%	1012,00	-23,0%	1293,60

Soybean Market Commentary

The CBOT soybean contract price for yesterday's trading session decreased by 0,93% during yesterday's trading session. The US, harvest began under exceptional conditions in many states with forecasted record national yields. In Canada, harvest is beginning under favourable conditions with an increase in total sown area compared to last season.

Local: Soybean futures contracts traded with downward trends during yesterday's trading session with a decrease of (1,4%) avg. on contracts under review.

Wheat

Domestic Market	14-Oct			23-Sept		02-Oct (2023)		
	Δ	%Δ	Data	%Δ	Data	%Δ	Data	
WHEAT Spot	5990	0,00	0,00%	5990	0,76%	5945	6,4%	6400
WHEAT Dec'24	6055	-21,00	-0,35%	6076	1,44%	5969	-1,4%	6139
WHEAT Mar'25	6192	-24,00	-0,39%	6216	1,31%	6112	-1,6%	6291

Latest CBOT prices (c/bsh)		14-Oct		23-Sept		02-Oct (2023)		
Wheat Dec'24	585,20	-13,80	-2,30%	599,00	3,0%	568,40	1,7%	575,60

Wheat Market Commentary

The CBOT wheat contract price for the nearest trading month decreased by 2,30% during yesterday's trading session

Local: With the spot price remaining at R5 990,00/t since yesterday's, wheat contracts closed with downward trends of (0,37%) avg. decrease for the contracts under review during yesterday's trading session.

Sunflower

Domestic Market	14-Oct			23-Sept		02-Oct (2023)		
	Δ	%Δ	Data	%Δ	Data	%Δ	Data	
SUN spot	9911	66,00	0,67%	9845	7,7%	9202	12,6%	8800
SUN Dec'24	10043	56,00	0,56%	9987	7,3%	9356	11,1%	9038
SUN Mar'25	9768	57,00	0,58%	9711	5,8%	9230	9,4%	8925