

International markets

Currency Pairs	06-Nov	Previous day			Previous week		Previous year	
		Δ	%Δ	Data	%Δ	Data	%Δ	Data
Euro/USD	1,077	-0,0108	-0,99%	1,088	-0,86%	1,086	0,37%	1,0728
USD/ZAR	17,70	0,19	1,08%	17,51	0,50%	17,616	-0,55%	18,26
Pound/ZAR	22,85	0,1592	0,70%	22,69	0,54%	22,97	1,07%	22,61

Stock Markets		05-Nov			28-Oct		06-Nov (2023)	
		Δ	%Δ	Data	%Δ	Data	%Δ	Data
DJIA-Index	42937	969	2,31%	41968	1,42%	43554	26,06%	34061
Gold (Spot)	2742	6,94	0,25%	2735	0,42%	2731	37,61%	1992,7
JSE All-Share	86643	419,26	0,49%	86224	0,94%	87201	18,92%	72856,2
JSE Top 40	78498	445,27	0,57%	78052	0,86%	79155	17,31%	66916,2

Oil		05-Nov		28-Oct		06-Nov (2023)		
		Δ	%Δ	Data	%Δ	Data	%Δ	Data
Brent \$/barrel	74,75	-0,46	-0,61%	75,21	1,77%	73,45	12,21%	85,15

Market Commentary

The Rand traded weaker against the dollar and opened this morning at R 17,70/\$ and traders are bracing for further currency volatility during the long awaited US presidential elections.

Other FOREX currencies opened this morning at R19.06/€ and \$ 153,4525/¥. The Dow Jones index opened at 42 937; the JSE Industrial 25 traded at 117 396,48; and the JSE Resource 10 opened trading at 60 098,23.

Brent crude traded with a downward trend and opened at \$74,75/barrel this morning after opening at \$75,21/barrel on Tuesday.

Maize



Domestic Market		05-Nov			28-Oct		06-Nov (2023)	
		Δ	%Δ	Data	%Δ	Data	%Δ	Data
WMAZ Spot	5825	-59,00	-1,00%	5884	3,4%	5633	47,7%	3944
WMAZ Dec'24	5800	-60,00	-1,02%	5860	3,8%	5588	50,1%	3863
WMAZ Mar'25	5569	-61,00	-1,06%	5630	3,6%	5373	42,8%	3901
WMAZ May'25	4030	-43,00	-1,06%	4073	1,0%	3990	3,1%	3909
WMAZ Jul'25	3854	-51,00	-1,31%	3905	1,0%	3814	-2,4%	3947
YMAZ Spot	4740	-12,00	-0,25%	4752	6,2%	4465	28,5%	3690
YMAZ Dec'24	4737	-28,00	-0,59%	4765	5,9%	4473	27,6%	3711
YMAZ Mar'25	4606	-25,00	-0,54%	4631	5,3%	4375	22,0%	3774
YMAZ May'25	3755	-48,00	-1,26%	3803	1,8%	3690	-1,1%	3797
YMAZ Jul'25	3700	-33,00	-0,88%	3733	0,9%	3666	-3,0%	3816

Latest CBOT prices (c/bsh)		05-Nov		28-Oct		06-Nov (2023)		
		Δ	%Δ	Data	%Δ	Data	%Δ	Data
Corn Dec'24	414,60	-1,80	-0,43%	416,40	2,47%	404,60	13,73%	480,60

ATM Options for Dec'24 delivery		White maize		Yellow maize		Mar'25 delivery	
		White maize	Yellow maize	White maize	Yellow maize	White maize	Yellow maize
Future contract price	R	5 860,00	4 765,00	R	5 630,00	R	4 631,00
Strike Price	R	5 860,00	4 760,00	R	5 640,00	R	4 640,00
PUT Premium	R	123,11	86,46	R	354,89	R	205,85
CALL Premium	R	123,11	91,46	R	344,89	R	196,85
Min SAFEX price	R	5 736,89	4 673,54	R	5 285,11	R	4 434,15

Maize Market commentary

The CBOT maize contract price for the nearest trading month decreased by 0,43% and currently trades at a price of 414,6c/bshl. Commodity traders are facing much uncertainties during the ongoing elections. These uncertainties are putting pressure on commodity prices.

Local: The white maize contracts traded with significant downward trends in Tuesday's trading session and traded with a spot price of R5 825/t. The far month contract (Jul '25) price took the biggest hit and decreased 1,31% to a price of R 3 854/t

The yellow maize contracts all traded with downward trends as well and ended the trading session with a spot price of R 4 740/t. The far month contract of May '25 decreased by 1,26% at currently trades at R 3 755/t.

Soybean



Domestic Market		05-Nov			28-Oct		06-Nov (2023)	
		Δ	%Δ	Data	%Δ	Data	%Δ	Data
SOY Spot	8670	-40,00	-0,5%	8710	1,6%	8535	5,6%	9186,00
SOY Dec'24	8677	-37,00	-0,4%	8714	0,4%	8646	6,1%	9245,00
SOY Mar'25	8391	-22,00	-0,3%	8413	0,4%	8360	9,0%	9223,00

Latest CBOT prices (c/bsh)		05-Nov		28-Oct		06-Nov (2023)		
		Δ	%Δ	Data	%Δ	Data	%Δ	Data
Soybeans Nov'24	982,40	-18,20	-1,82%	1000,60	1,3%	970,00	26,0%	1327,00

Soybean Market Commentary

The CBOT soybean contract price for the nearest trading month traded with a downward trend during Tuesday's trading session and is currently trading at 982,4c/bshl.

Local: The soybean futures traded with continued downward trends during Tuesday's trading session. The current contract month's price weakened from Tuesday's R8 710/t to R 8 670/t.

Wheat



Domestic Market		05-Nov			28-Oct		06-Nov (2023)	
		Δ	%Δ	Data	%Δ	Data	%Δ	Data
WHEAT Spot	5700	-75,00	-1,30%	5775	5,32%	6020	3,0%	5877,00
WHEAT Dec'24	5785	-25,00	-0,43%	5810	4,76%	6074	1,6%	5877,00
WHEAT Mar'25	5928	-29,00	0,46%	5957	4,54%	6210	1,6%	6026,00

Latest CBOT prices (c/bsh)		05-Nov		28-Oct		06-Nov (2023)		
		Δ	%Δ	Data	%Δ	Data	%Δ	Data
Wheat Dec'24	563,60	-5,80	-1,02%	569,40	1,6%	572,60	2,1%	575,40

Wheat Market Commentary

The CBOT wheat contract price for the nearest trading month traded downwards as well with a 1,02% decrease, and is currently priced at 563,6c/bshl.

Local: The wheat contracts also continued their downward trend for most of the contracts during Tuesday's trading session. The near contract month is currently trading at R5 700/t, a 1,3% decrease and the far delivery month of Mar '25 trading at R 5 928/t (-0,43%).

Sunflower



Domestic Market		05-Nov			28-Oct		06-Nov (2023)	
		Δ	%Δ	Data	%Δ	Data	%Δ	Data
SUN spot	10770	0,00	0,00%	10770	7,6%	10010	18,4%	9098,00
SUN Dec'24	10818	13,00	0,12%	10805	6,7%	10141	17,9%	9172,00
SUN Mar'25	10388	-22,00	0,21%	10410	6,2%	9785	14,0%	9115,00