

Contact Heleen@grainsa.co.za for more information.

Vegetable oil market prices

2025/03/13	1 WEEK AGO 2025/03/06			1 MONTH AGO 2025/02/20		1 YEAR AGO 2024/03/14	
	Δ	%Δ	Data	%Δ	Data	%Δ	Data
International Oilseed (US\$/ton)							
SOYA-OIL, ARGENTINA, FOB	985	-13 ↓	1,30%	998	-1,58%	1114	8,00%
SOYA-PALLETS, ARGENTINA, CIF	341	5 ↑	1,49%	336	4,32%	325	-12,11%
SOYBEAN, BRAZIL, CIF	397	-6 ↓	1,49%	403	0,25%	396	-18,48%
USA RUNNER 40/50 GROUNDNUTS	1500	-50 ↓	3,23%	1550	3,25%	1600	-23,08%
SUNFLOWER OIL, ARGENTINA, FOB	1140	20 ↑	1,79%	1120	1,33%	1125	31,03%
SUNFLOWER SEED, BLACK SEA	620	0 ↑	0,00%	620	0,31%	615	37,78%
RAPESEED, EU CIF	522	-21 ↓	3,87%	543	2,28%	557	7,63%
PALM OIL MALAYSIA FOB	1105	15 ↑	1,38%	1090	3,90%	1138	12,76%
Local Oilseed (R/ton)							
SOY Spot	8375	4 ↑	0,05%	8371	4,20%	8742	-1,47%
SOY May' 25	7516	-219 ↓	2,83%	7735	6,28%	8020	12,39%
SUN Spot	8680	-220 ↓	2,47%	8900	6,26%	9260	-2,99%
SUN May' 25	8695	-225 ↓	2,53%	8920	4,49%	9104	-4,74%

Vegetable oil market commentary

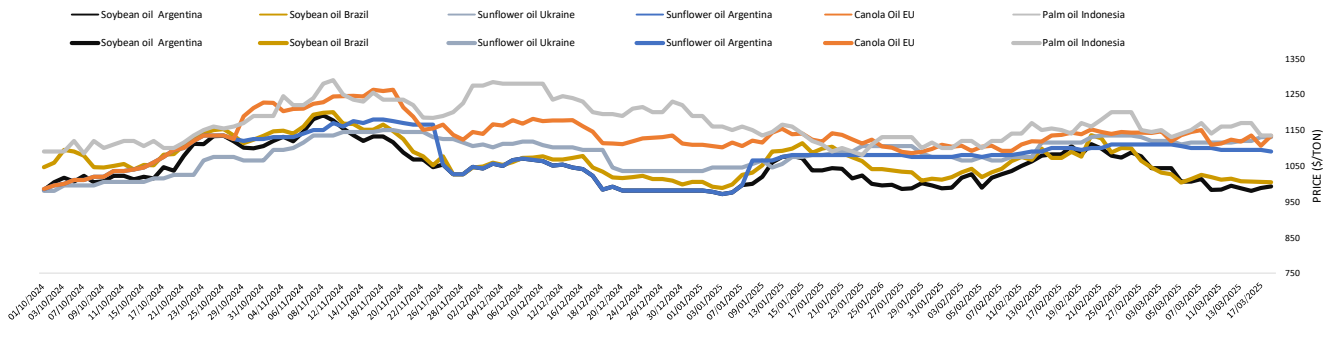
Soybeans: Global soybean production is forecast to increase, with significant contributions from Brazil, the USA, and Argentina. High palm oil prices are prompting countries like India to switch to more cost-effective soybean and sunflower oil.

Sunflower: Sunflower production in the EU is expected to decline significantly due to adverse weather conditions. Ukraine remains a key exporter of sunflower seed oil, although imports to the EU have slightly decreased.

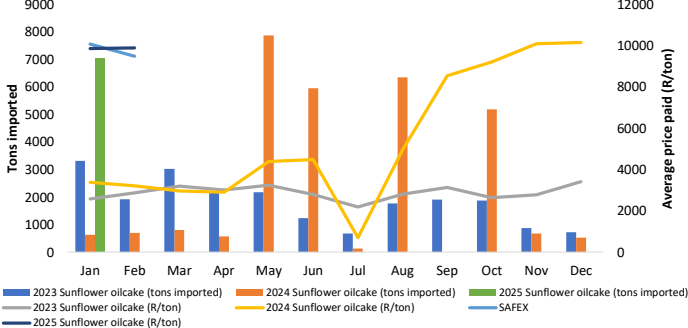
Groundnuts: The first production estimate indicated that South Africa will most likely produce 65 359 tons of groundnuts. This is 13 359 tons more than the 2023/2024 season and 8 727 tons more than the 5-year average. Imports continue to bridge the domestic supply gap with Argentina and the US as key suppliers.

Canola: Canola production in Canada is forecast to remain stable, although slightly reduced from the previous season. The EU's imports of rapeseed (canola) from Ukraine have increased, supporting the region's demand.

Vergelyking van olieaadpryse/ Comparison between oilseed prices



Average price paid for imported sunflower oilcake (SARS)



Average price paid for imported soybean oilcake (SARS)

