



***Maandelikse Insetprysmoniterings
Verslag / Monthly Input price monitoring
Report***

Updated: September 2024

(Used International prices for August)

Opedateer: September 2024

(Gebruik Internasionale pryse vir
Augustus)

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Fertilizer Prices / Kunsmispryse



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International Fertilizer Prices/Internationale Kunsmispryse (Dollar Terms/ Dollar Waarde)

Year on year change	Aug 23	Aug 24	% change
Kunsmis/Fertilizer	Dollar/ton	Dollar/ton	%
Ammonia (Middle East)	308	361	17,4
Urea (46) (Eastern Europe)	353	337	-4,4
DAP (USA Gulf)	534	604	13,1
KCL (CIS)	285	283	-0,7
Rand/Dollar exchange rate	18,77	18,05	-3,8



Gemiddelde Internasionale kunsmispryse (Rand waarde)/ Average International fertilizer prices (Rand terms)

Year on year change	Aug-23	Aug-24	% change
Kunsmis/Fertilizer	Rand/ton	Rand/ton	%
Ammonia (Middle East)	5772	6516	12,9
Urea (46) (Eastern Europe)	6618	6083	-8,1
DAP (USA Gulf)	10023	10902	8,8
KCL (CIS)	5349	5108	-4,5

Local Fertilizer Prices/ Plaaslike Kunsmispryse (Rand Terms/Rand Waarde)

Year on year change	Sept-23	Sept-24	% Δ
Kunsmis/Fertilizer	R/ton	R/ton	%
KAN (28)	9834	9422	-4,2
Ureum (46)	11186	9873	-11,7
MAP	15030	16067	6,9
Kaliumchloried	11212	8951	-20,2



International Fertilizer Prices/Internationale Kunsmispryse (Dollar Terms/ Dollar Waarde)

Month to month change	Jul-24	Aug-24	% Change
Kunsmis/Fertilizer	Dollar/ton	Dollar/ton	%
Ammonia (Middle East)	356	361	1,4
Urea (46) (Eastern Europe)	348	337	-3,2
DAP (USA Gulf)	586	604	3,1
KCL (CIS)	279	283	1,4
Rand/Dollar exchange rate	18,25	18,05	-1,1



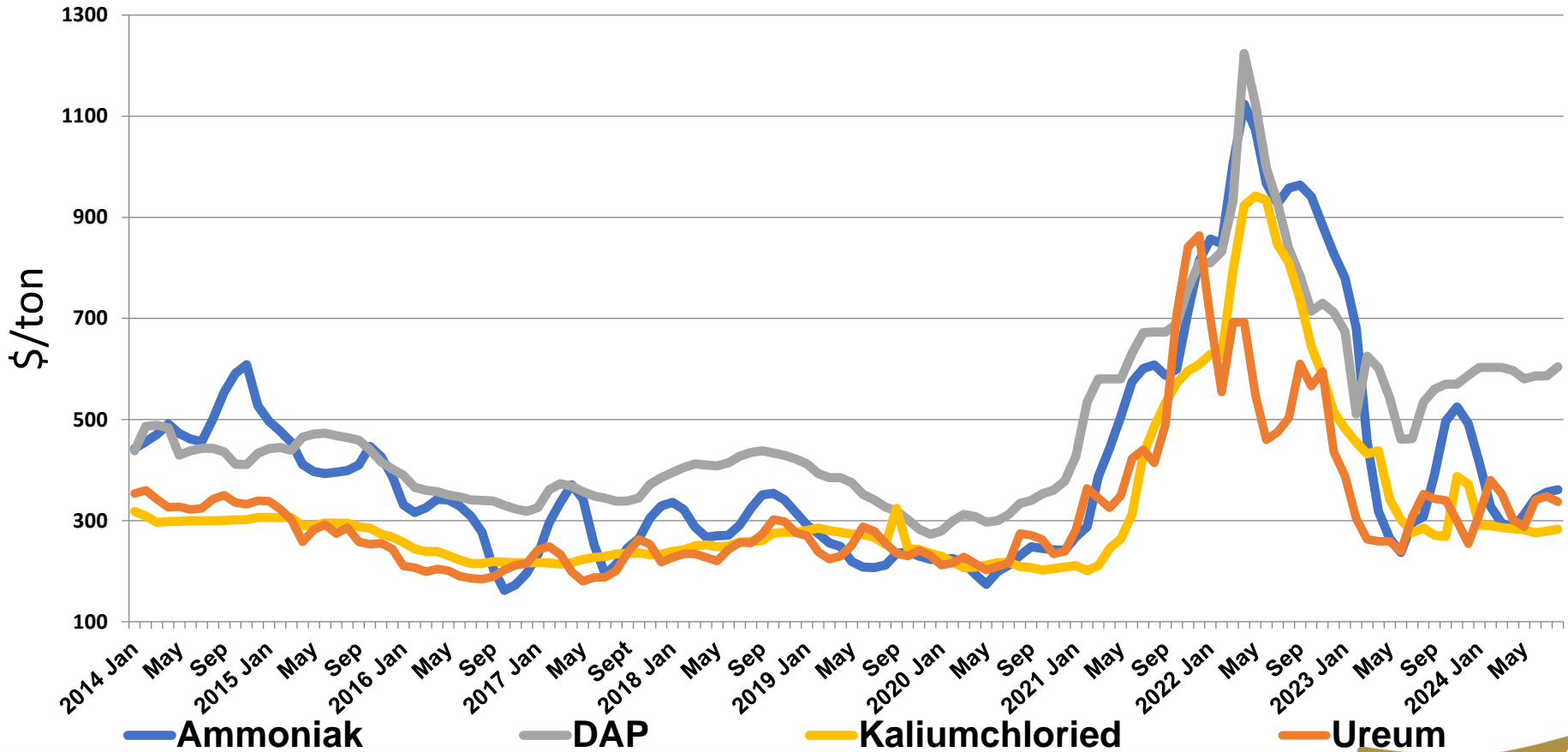
Gemiddelde Internasionale kunsmispryse (Rand waarde)/Average International fertilizer prices (Rand terms)

Month to month change	Jul-24	Aug-24	% Change
Kunsmis/Fertiliser	Rand/ton	Rand/ton	%
Ammonia (Middle East)	6497	6516	0,3
Urea (46) (Eastern Europe)	6351	6083	-4,2
DAP (USA Gulf)	10695	10902	1,9
KCL (CIS)	5092	5108	0,3

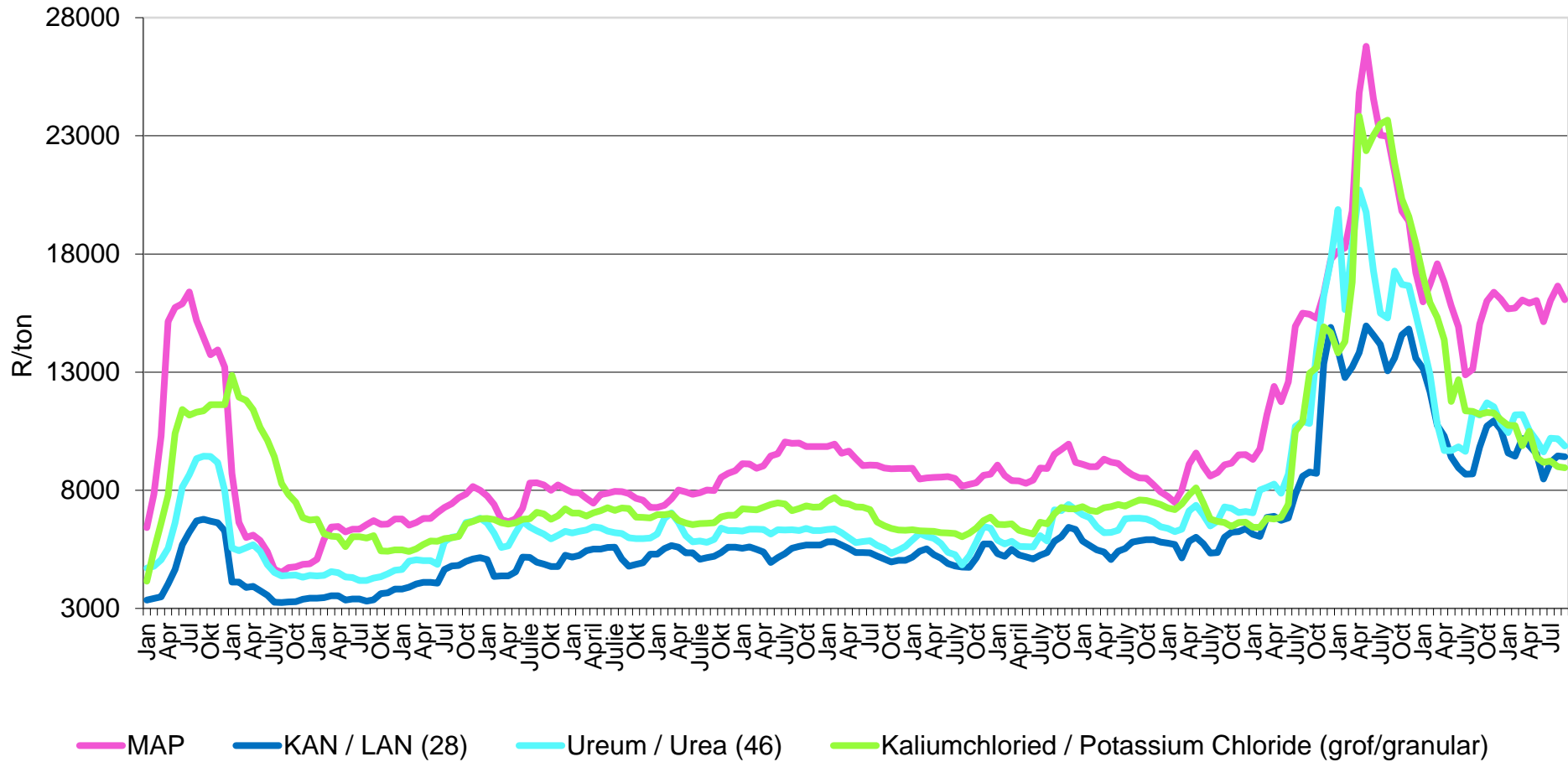
Local Fertilizer Prices/ Plaaslike Kunsmispryse (Rand Terms/Rand Waarde)

Month to month change	Aug-24	Sept-24	% Δ
Kunsmis/Fertiliser	R/ton	R/ton	%
LAN (28)	9452	9422	-0,3
Urea (46)	10185	9873	-3,1
MAP	16640	16067	-3,4
KCL	8997	8951	-0,5

International Fertilizer Prices/ Internasionale Kunsmispryse



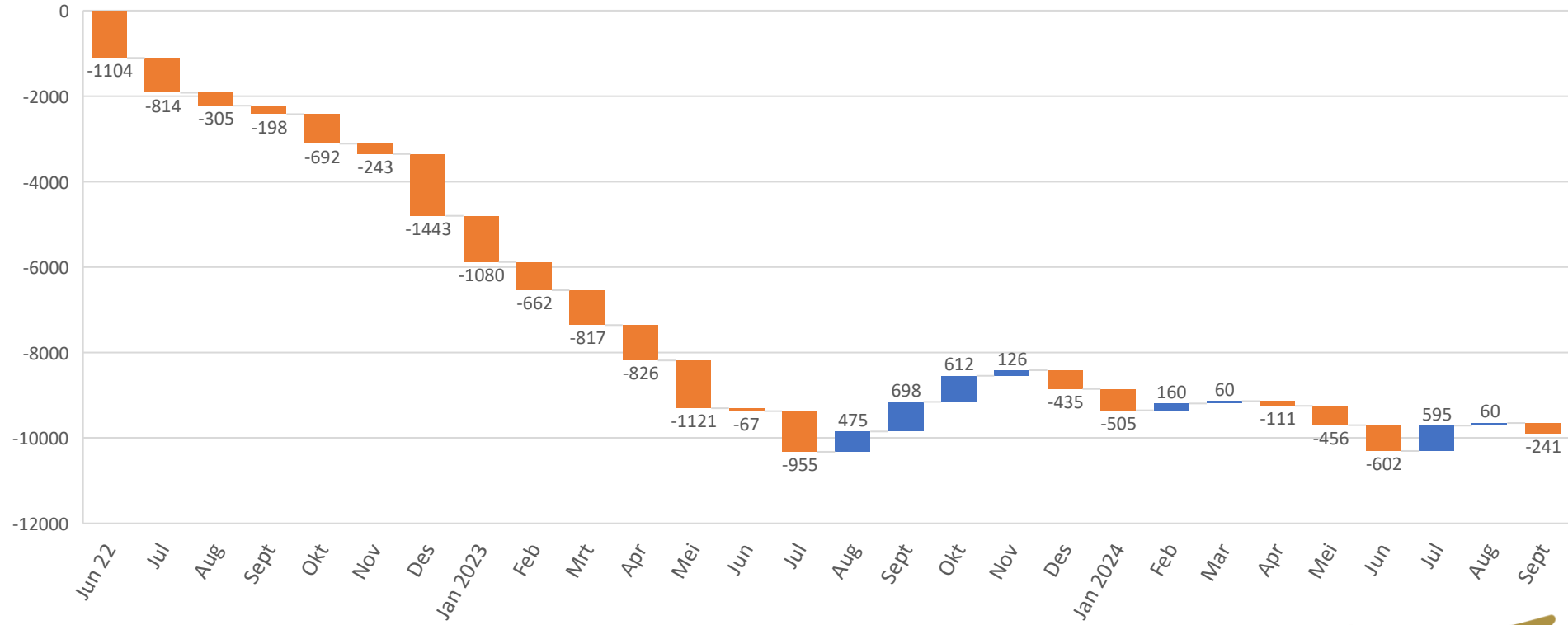
Local Fertilizer prices/ Plaaslike kunsmispryse



Local Fertilizer prices/ Plaaslike kunsmispryse

Price movement from Jun'22 to Sept'24

■ Increase ■ Decrease ■ Total



Highlights in the fertiliser market

Nitrogen:

Urea: The Indian urea tender closed yesterday (Thursday) so we will see what the offer prices look like by early next week. Even with a number of potential suppliers electing not to participate, it appears that the Indians are going to get some low numbers. Already this week, the Middle East urea price slid \$10/t into the low \$320s as sellers are struggling to drum up business. Early indications are that the low offer in the tender may be in the \$330s, which would knock another \$5-10/t off the Middle East price if correct.

Ammonia: prices in the West saw the Tampa contract price raised by \$55/t to \$530, indicating the tightness of the Western Hemisphere for ammonia. How long the ammonia market can remain at almost double the price of urea is a question. The Eastern Hemisphere ammonia market remains flat as supply is generally available and demand is mediocre at best.

Source: F-curve



Highlights in the fertiliser market

Phosphates:

Phosphates prices were largely unchanged this week as Indian authorities are encouraging importers to keep sourcing phosphates because Indian consumption is strong and domestic stock levels are being depleted. The Indians are engaging directly with Chinese phosphates producers to try and secure some large volumes - as always, the key issue is that of price, with the Indians having limited to scope to pay much higher numbers without entering into loss-making territory once the Indian subsidy and retail price is factored in.

Potash:

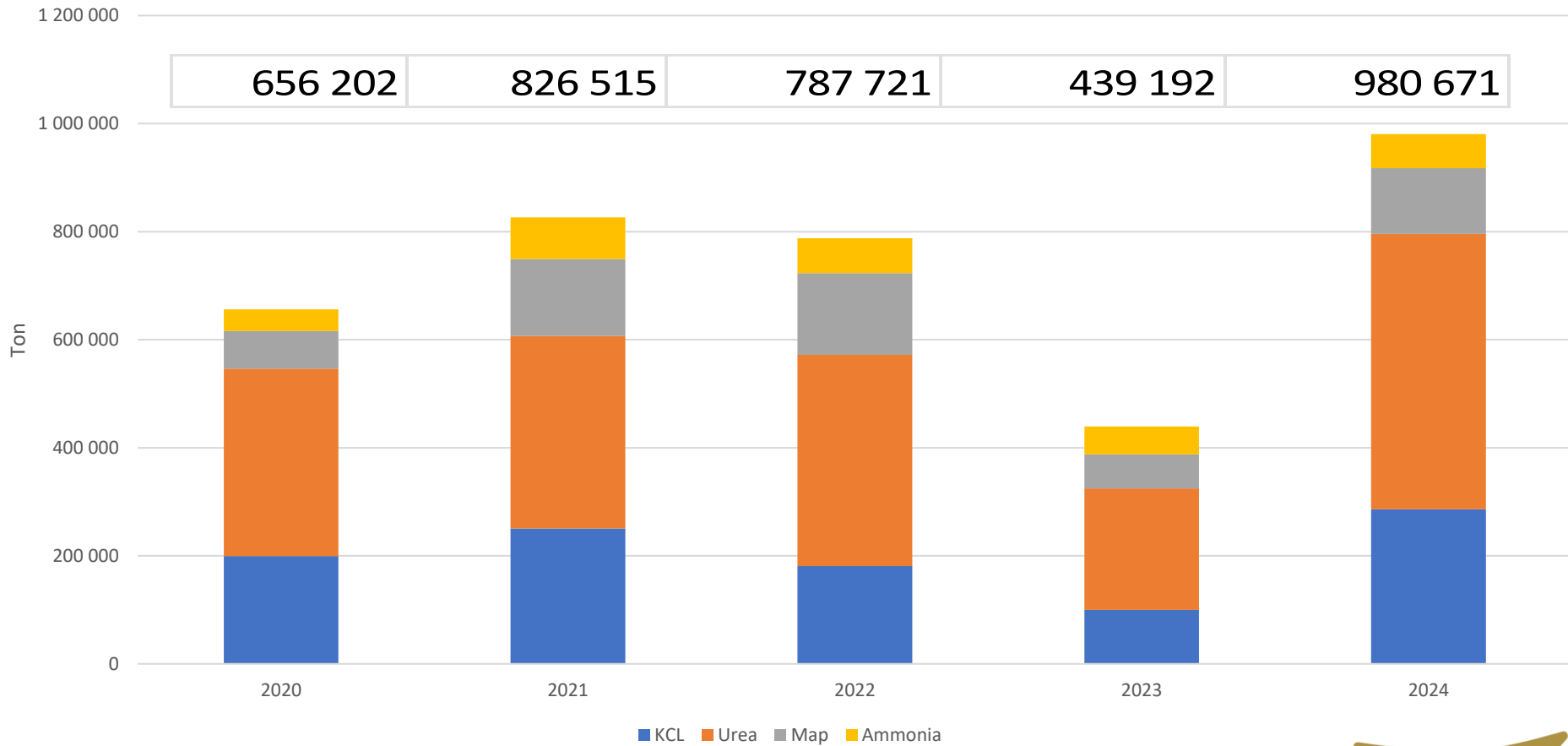
There are a few potash tenders in regions like South East Asia but no real price movements are foreseen. The major potash exporters are still busy concluding the shipping details on their volumes to India under the annual Indian potash contract concluded a month or so back.

Source: F-curve



Fertilizer imports / Kunsmis invoere (YTD Jul)

Fertilizer imports/Kunsmis invoere

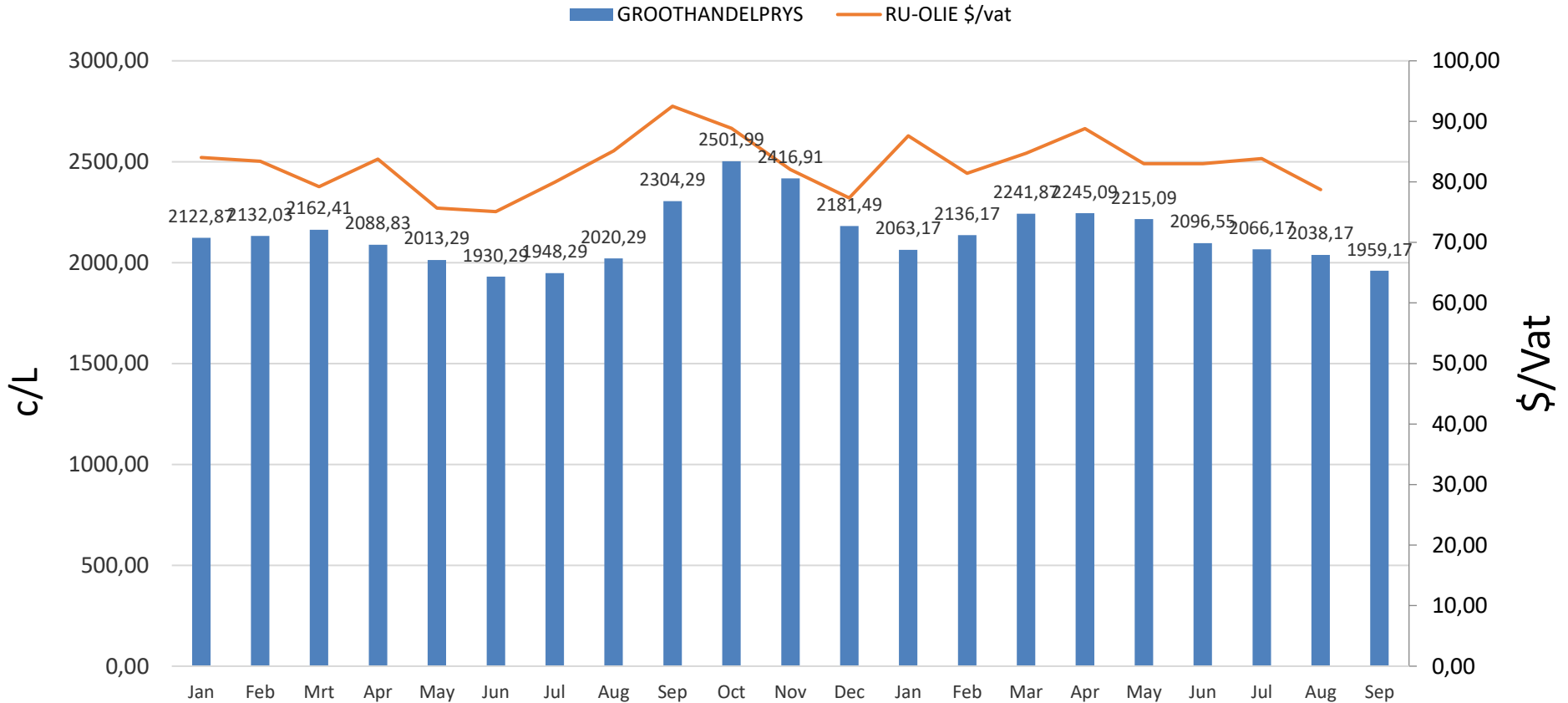


Fuel prices / Brandstofpryse



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Monthly wholesale fuel price / Maandelikse groothandel brandstof prys



Volgens die jongste inligting van SEF kan die dieselprys op 2 Oktober 2024 met R1.1/liter **Afneem** terwyl die petrolprys met R1.26/liter kan **Afneem**. Groete Graan SA

According to the latest information from CEF, the diesel price could **Decrease** by R1.1/litre on 2 October 2024 while the petrol price could **Decrease** with R1.26/litre. Regards Grain SA



Chemical Prices/Chemikalieë Pryse



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Onkruidodders/Herbicides

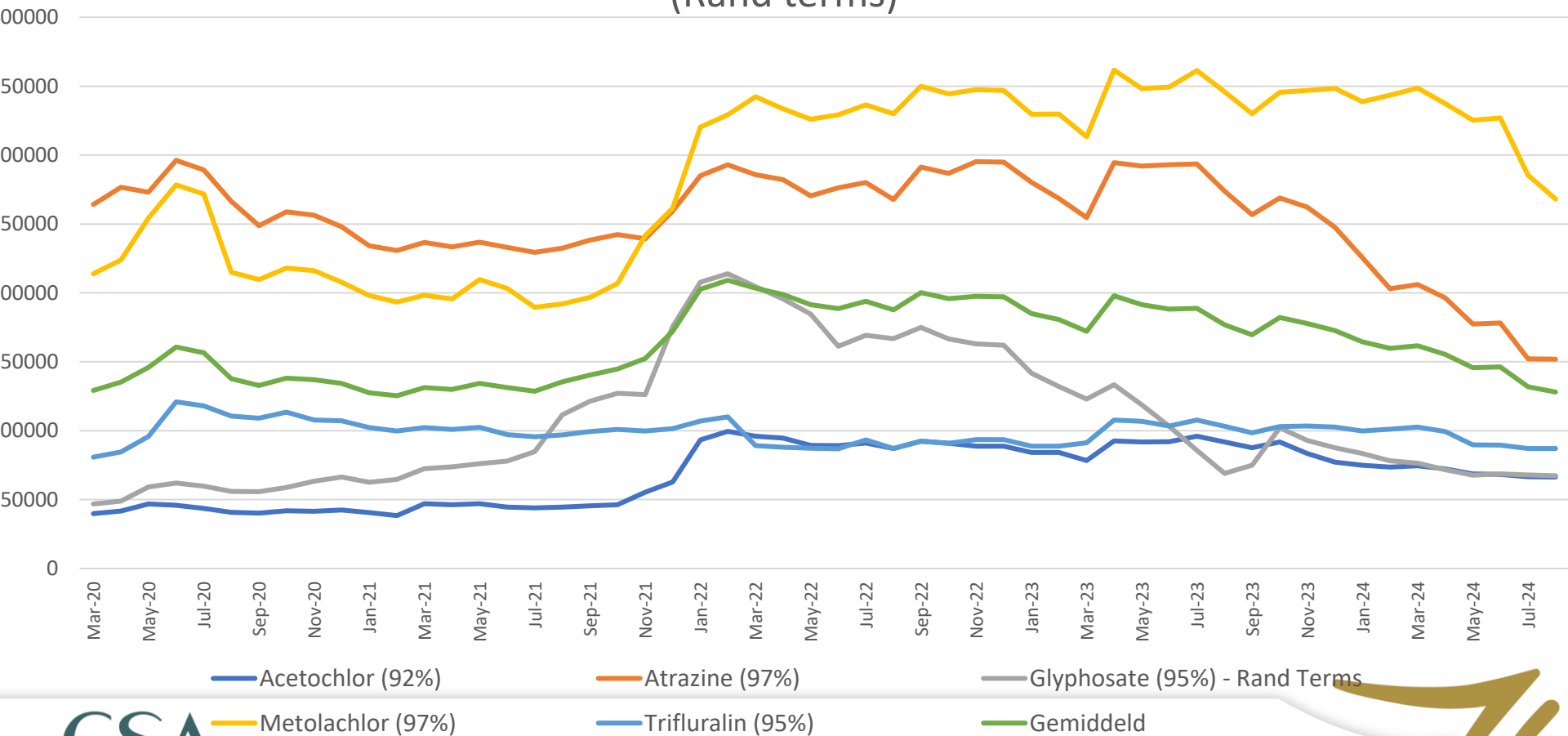
International herbicide prices - Year to Year change (R/t)			
	Aug-23	Aug-24	% change
	R/t	R/t	
Glyphosate (95%)	102 005	63 522	-37,7
Acetochlor (92%)	76 187	59 205	-22,3
Atrazine (97%)	91 793	60 469	-34,1
Metolachlor (97%)	130 877	81 521	-37,7
Trifluralin (95%)	103 012	85 104	-17,4

International herbicide prices - Month to Month change (R/t)			
	Jul-24	Aug-24	% change
	R/t	R/t	
Glyphosate (95%)	64 790	63 522	-2,0
Acetochlor (92%)	60 380	59 205	-1,9
Atrazine (97%)	65 721	60 469	-8,0
Metolachlor (97%)	82 492	81 521	-1,2
Trifluralin (95%)	86 118	85 104	-1,2



Onkruidodders/Herbicides

Internasionale prys tendense (Rand terme) / International price trend (Rand terms)



Insekdoders/Insecticides

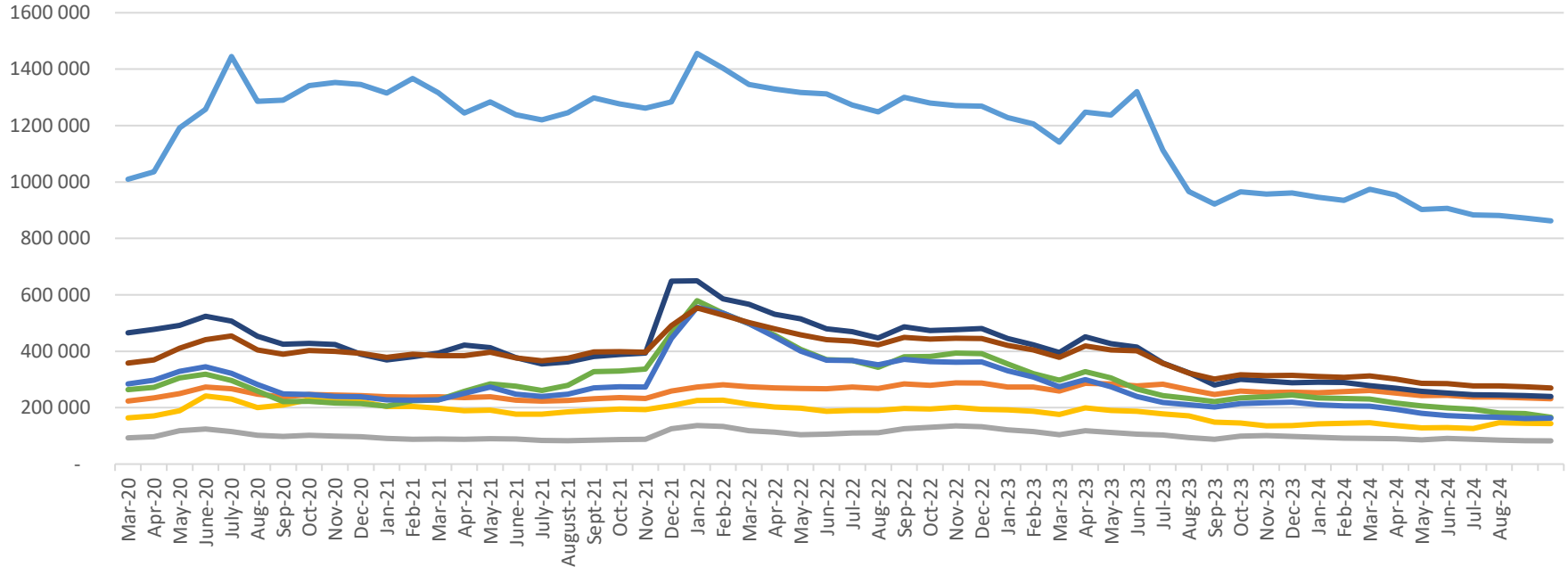
International insecticide prices - Year to Year change (R/t)			
	Aug-23	Aug-24	% change
	R/t	R/t	
Imidacloprid (95%)	234 646	166 007	-29,3
Lambda-cyhalothrin (95%)	300 702	239 636	-20,3
Carbofuran (99%)	258 496	232 178	-10,2
Deltamethrin (98%)	965 373	862 243	-10,7
Acetamiprid (95%)	214 320	162 525	-24,2
Chlorpyrifos (95%)	99 301	82 423	-17,0
Cypermethrin (94%)	145 249	143 334	-1,3

International insecticide prices - Month to Month change (R/t)			
	Jul-24	Aug-24	% change
	R/t	R/t	
Imidacloprid (95%)	178 791	166 007	-7,1
Lambda-cyhalothrin (95%)	242 489	239 636	-1,2
Carbofuran (99%)	234 942	232 178	-1,2
Deltamethrin (98%)	872 507	862 243	-1,2
Acetamiprid (95%)	161 640	162 525	0,5
Chlorpyrifos (95%)	82 934	82 423	-0,6
Cypermethrin (94%)	145 040	143 334	-1,2



Insekdoders/Insecticides

Internasionale prystendense (Rand terme) / International price trends (Rand terms)



Carbofuran (98%)

Chlorpyrifos (95%)

Cypermethrin (94%)

Deltamethrin (98%)

Imidacloprid (95%)

Acetamiprid (95%)

Lambda-cyhalothrin (95%)

Average



Swamdoders/Fungicides

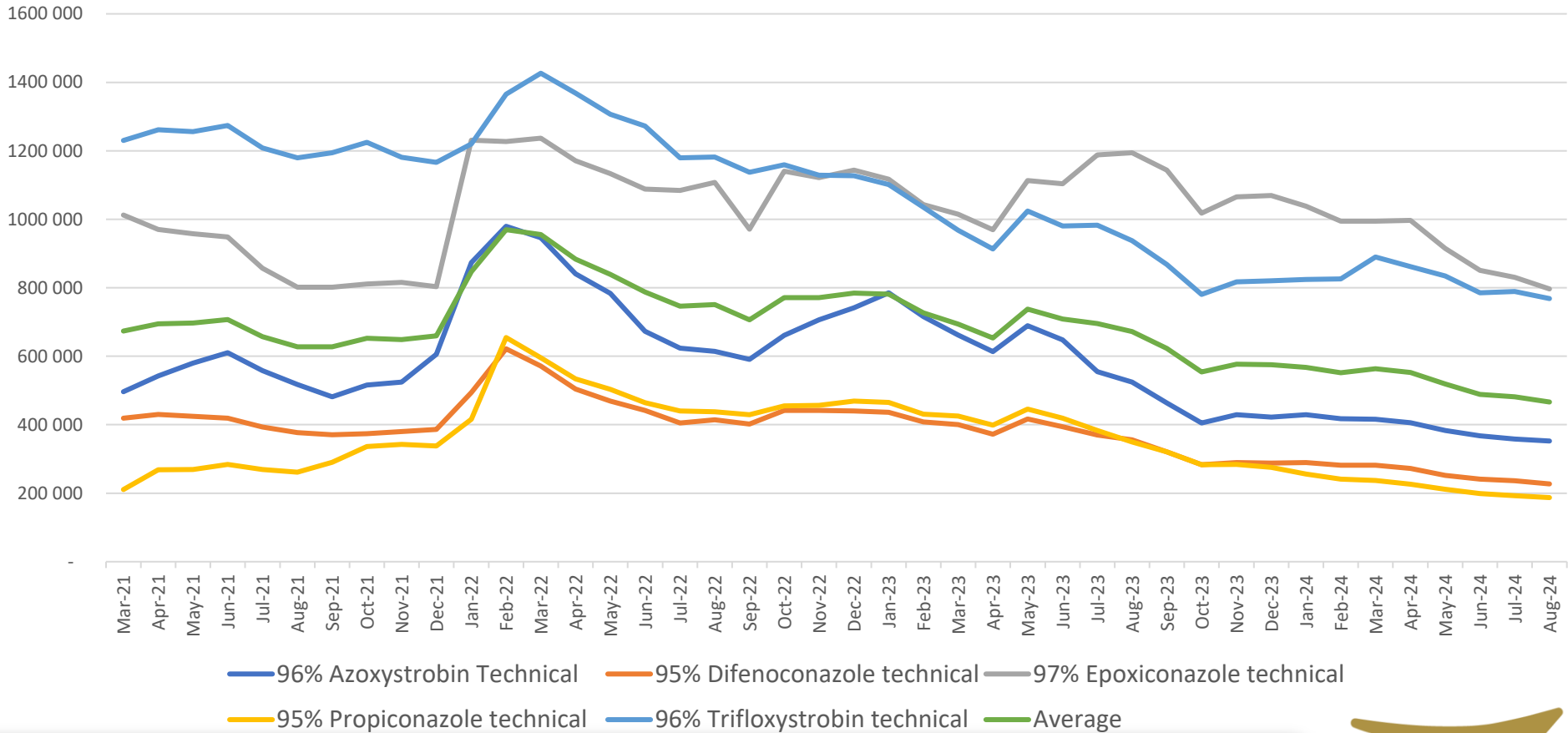
International fungicides - Year to Year change (R/t)			
	Aug-23	Aug-24	% change
	R/t	R/t	
96% Azoxystrobin Technical	429 349	334 336	-22,1
95% Difenoconazole technical	289 678	217 086	-25,1
97% Epoxiconazole technical	1 065 382	731 361	-31,4
95% Propiconazole technical	284 159	170 651	-39,9
96% Trifloxystrobin technical	817 284	688 675	-15,7

International fungicides - Month to Month change (R/t)			
	Jul-24	Aug-24	% change
	R/t	R/t	
96% Azoxystrobin Technical	339 726	334 336	-1,6
95% Difenoconazole technical	218 966	217 086	-0,9
97% Epoxiconazole technical	751 813	731 361	-2,7
95% Propiconazole technical	173 857	170 651	-1,8
96% Trifloxystrobin technical	747 863	688 675	-7,9



Swamdoders/Fungicides

Internasionale prystendense (Rand terme) / Internasional price trends (Rand terms)



Highlights in the Agrochemical sector

- China is currently the largest glyphosate supplier in the world. The dynamics of China's glyphosate greatly impacts the global supply structure, over 80% of glyphosate produced in China is exported, to more than 20 destinations in the world.
- In China, the month-to-month analysis reveals a predominantly downward trend in the prices of most herbicides, insecticides, and fungicides in Dollar terms from July 2024 to August 2024. Specifically, the tables in this report indicate a 2% decrease in the Rand terms of glyphosate (95%) during the same period.
- The depreciation of the Rand over the course of a year influences local prices, causing local prices to not decrease as much as in dollar terms. It is important to note that these international decreases in prices have not been experienced in the local market.

Source: Cnchemicals



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THANK YOU