



INSETPRYSMONITERINGS VERSLAG

INPUT PRICE MONITORING REPORT

Maart / March 2025

Maandeliks Hersien / Revised Monthly



In die Verslag... In this Report...

Kunsmis/ Fertilizer

South Africa's local fertilizer prices are showing mixed trends, with Urea (46) increasing by 13.02% month-on-month and 11.29% year-on-year, while LAN (28) and Potassium Chloride have declined year-on-year due to easing costs of natural gas.

Global fertilizer prices are experiencing sharp fluctuations, with ammonia prices **decreasing** due to lower natural gas costs, while urea **increases** nearly 20% during supply constraints.

Diesel

The government has decided to maintain the current fuel levy for another year, a move expected to save consumers approximately

R4 billion.

Additionally, from **April 2026**, businesses in the agricultural, mining, and forestry sectors will be **eligible to claim back 100% of the general fuel and RAF levies on diesel purchases**, an increase from the current 80%. This adjustment aims to provide greater financial relief and support to key industries.

Chemikalieë/ Chemical

The chemical market shows a slight month-on-month **increase** of 0.66% but a significant year-on-year **decline** of 10.61%, driven by decreasing fungicide and herbicide prices.



KUNSMISPRYSE

FERTILISER PRICES

Plaaslike Kunsmispryse (Rand Waarde) Local Fertiliser Prices (Rand Terms)

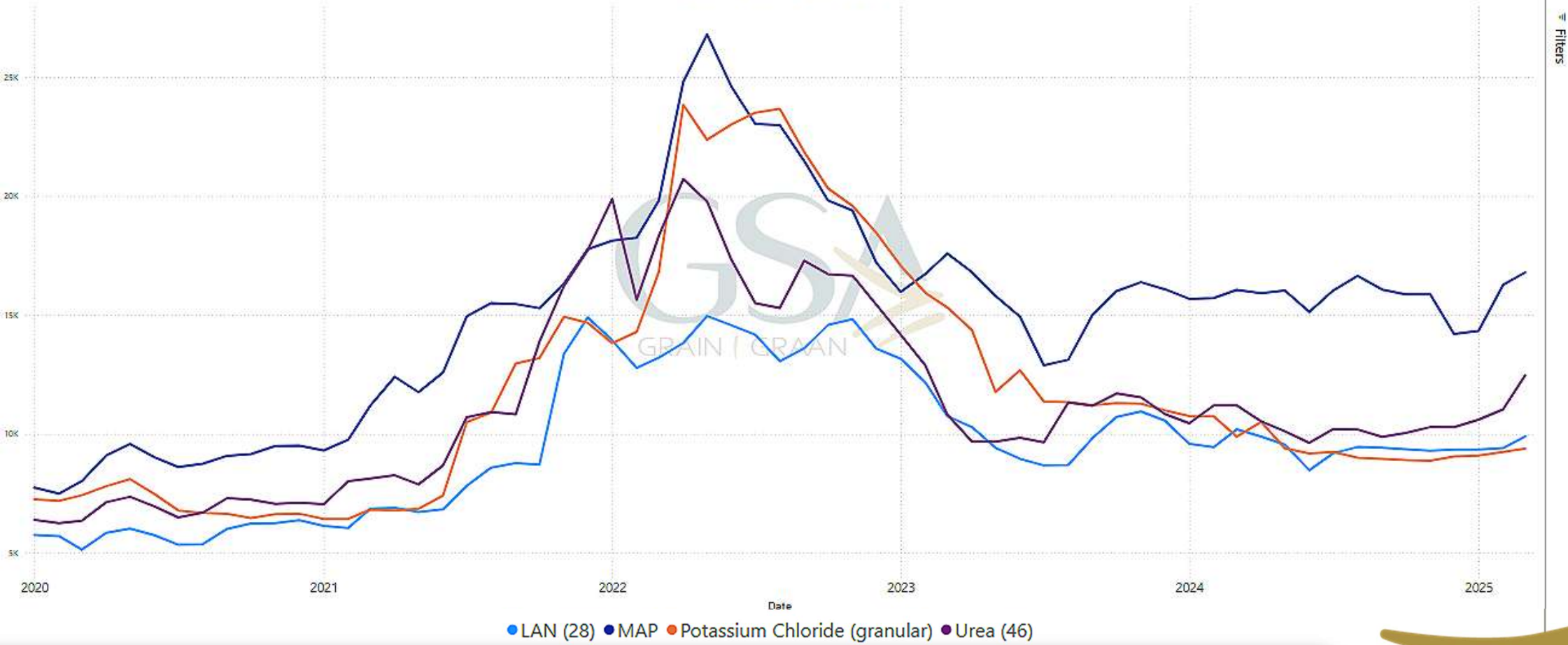
Kunsmis Naam/ Fertilizer Name	Current Month Ave Price	Previous Month Ave Price	Month on Month % Change	Previous Year Ave Price	Year on Year % Change
Urea (46)	12,465.00	11,028.67	13.02%	11,200.67	11.29%
LAN (28)	9,900.50	9,405.50	5.26%	10,189.00	-2.83%
MAP	16,789.00	16,258.67	3.26%	16,056.00	4.57%
Potassium Chloride (granular)	9,386.50	9,238.67	1.60%	9,887.33	-5.07%

- Urea (46) experienced the strongest price increase due to fluctuations in global natural gas prices, particularly in significant production regions such as the Middle East, North America, and Russia.
- LAN (28) and Potassium Chloride are showing a downward trend year-on-year, suggesting stability in the market or reduced costs of production.
- MAP prices remain relatively stable, showing moderate increases over time.

	Increase in Price
	Decrease in Price

Plaaslike Kunsmispryse (Rand Waarde) Local Fertiliser Prices (Rand Terms)

Average Local Fertiliser Price (R/t)



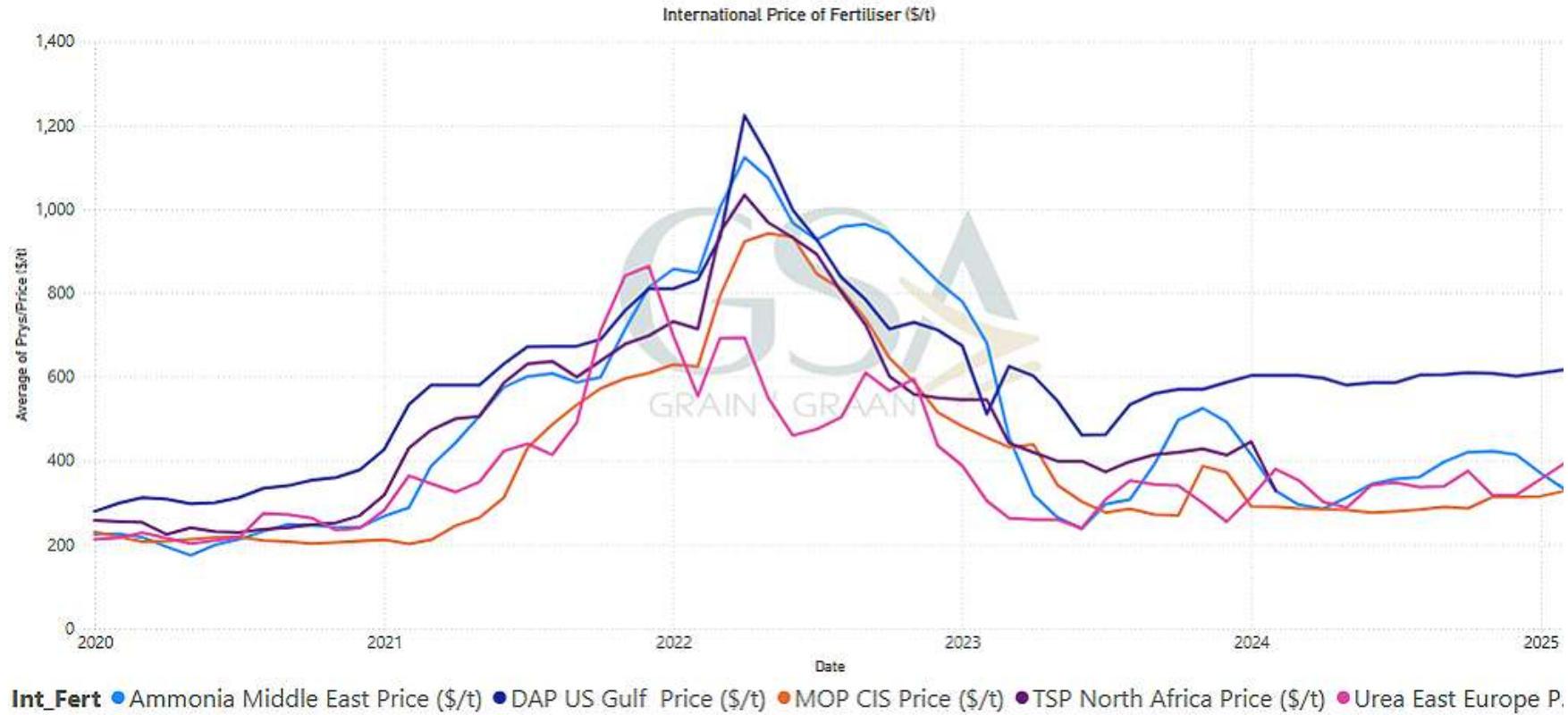
Internasionale Kunsmispryse (Dollar Waarde) International Fertiliser Prices (Dollar Terms)

Kunsmis Naam/ Fertiliser Name	Current Average Price	Previous Month Average Price	Month on Month % Change	Previous Year Average Price	Year on Year % Change
Urea East Europe Price (\$/t)	395	356.00	9.87%	380.00	3.80%
MOP CIS Price (\$/t)	328	315.00	3.96%	290.00	11.59%
DAP US Gulf Price (\$/t)	617	609.00	1.30%	603.00	2.27%
Ammonia Middle East Price (\$/t)	331	370.00	-11.78%	328.00	0.91%

	Increase in Price
	Decrease in Price

- Global fertilizer prices are being influenced by a combination of energy costs, supply chain dynamics, geopolitical issues, and seasonal demand.
- Ammonia monthly prices have dropped significantly due to lower natural gas costs.
- Urea prices have increased because of potential supply constraints caused by US tariffs and increasing demand.
- Geopolitical factors, such as supply disruptions from Russia and Belarus, have driven up MOP prices, while China's export restrictions on fertilizers continue to impact global availability.
- Additionally, the start of the planting season in the Northern Hemisphere, particularly in the U.S., Europe, and China, has fuelled demand for nitrogen-based fertilizers such as urea and DAP, further affecting price movements

Internasionale Kunsmispryse (Dollar Waarde) International Fertiliser Prices (Dollar Terms)



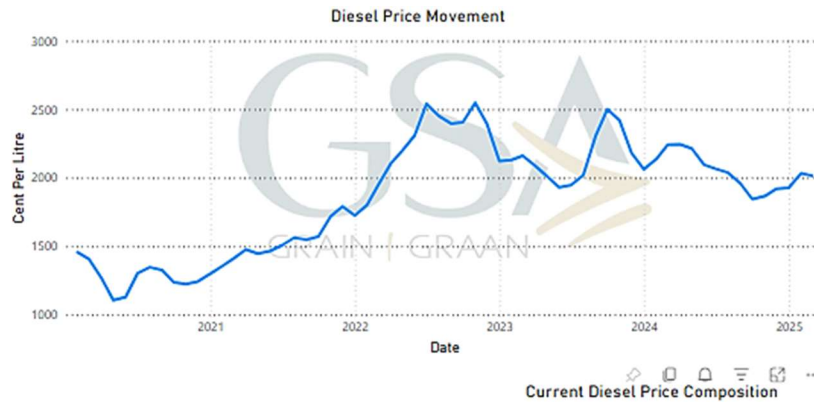


BRANDSTOFFPRYSE

FUEL PRICES

MAANDELIKSE GROOTHANDEL BRANDSTOF PRYS

MONTHLY WHOLESALE FUEL PRICE



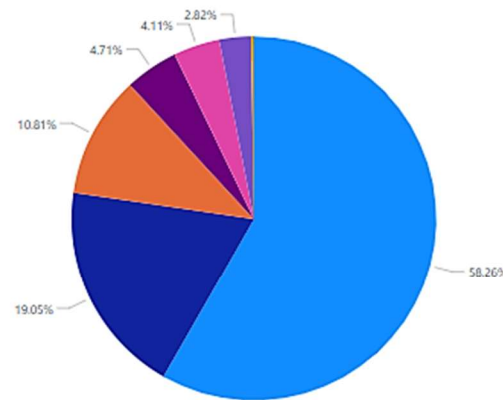
20.1605

Diesel Price



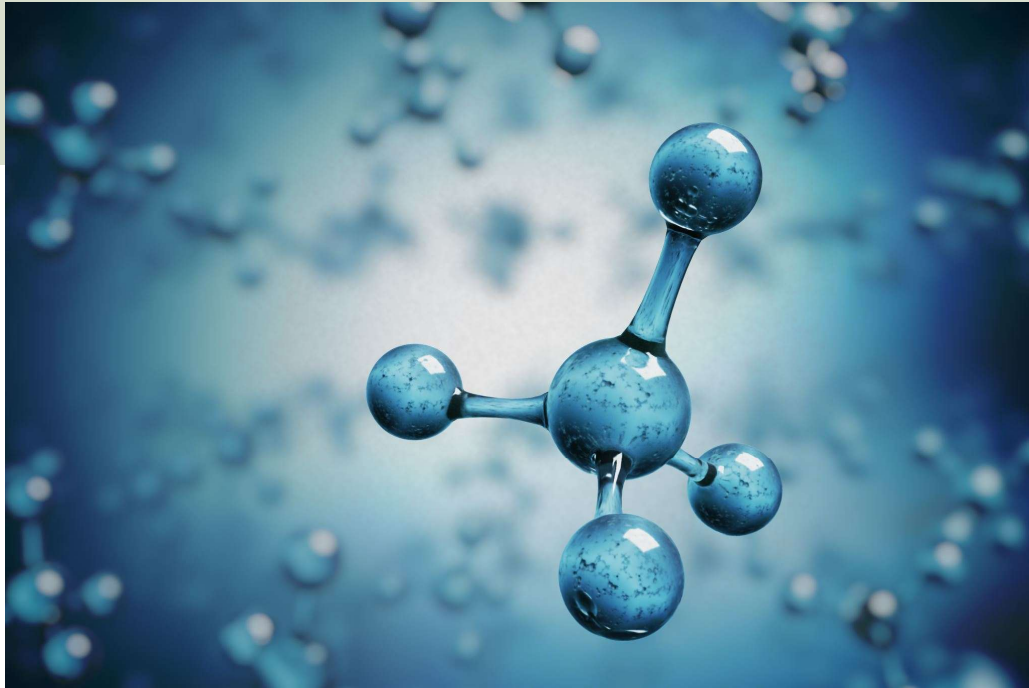
**Expected Price
increase/ Decrease:**

- 96,25 c/L



Diesel Attribute/Levy

- Contribution to Basic Fuel Price
- Fuel Levy
- RAF Levy (c/l)
- Wholesale Margin (c/l)
- Zone Differential in Gauteng
- Aflowerings Koste/Delivery Costs (c/l)
- Customs & Excise Duty
- IP Tracer Levy
- Petroleum Products Levy
- Pump Rounding
- Retail Margin
- Router Differential
- Slate Levy



CHEMIKALIEË PRYSE

CHEMICAL PRICES

Chemikalieë Pryse/ Chemical Prices

Chemical Type	Current Month Ave Price	Previous Month Ave Price	Month on Month % Change	Previous Year Ave Price	Year on Year % Change
Fungicide	18,895.35	18,633.73	1.38%	23,774.17	-20.52%
97% Epoxiconazole technical	37,110.32	35,737.94	3.70%	48,102.31	-22.85%
96% Trifloxystrobin technical	30,859.21	30,779.36	0.26%	43,862.55	-29.65%
96% Azoxystrobin Technical	17,723.38	17,741.33	-0.10%	20,127.06	-1.94%
95% Difenconazole technical	11,964.88	12,061.55	-0.81%	13,269.87	-9.83%
95% Propiconazole technical	9,379.95	9,445.03	-0.69%	11,135.59	-15.77%
97% Tebuconazole technical	6,334.35	6,037.16	4.69%	6,147.66	3.04%
Insecticide	16,694.13	16,687.85	0.04%	17,737.72	-5.88%
98% Deltamethrin technical	47,523.18	47,400.21	0.26%	50,193.06	-5.32%
95% Lambda-cyhalothrin technical	13,578.05	13,542.92	0.26%	14,160.85	-4.12%
98% Carbofuran technical	12,796.66	12,763.55	0.26%	13,269.99	-3.57%
95% Acetamiprid technical	9,098.43	9,228.05	-1.42%	10,206.82	-10.86%
97% Imidacloprid technical	9,021.65	9,189.76	-1.86%	11,396.32	-20.84%
94% Cypermethrin technical	8,146.83	8,002.63	1.77%	7,199.29	13.16%
Herbicide	3,340.09	3,356.07	-0.48%	4,230.09	-21.04%
95% Trifluralin technical	4,196.85	4,309.11	-2.67%	5,222.85	-19.64%
95% Glyphosate technical	3,319.71	3,311.12	0.26%	3,773.76	-12.03%
97% Metolachlor technical	3,273.55	3,265.07	0.26%	4,703.04	-30.40%
97% Atrazine technical	3,184.67	3,176.43	0.26%	3,795.94	-16.10%
Acetochlor (92%)	2,725.69	2,718.64	0.26%	3,654.85	-25.42%
Total	13,543.37	13,453.52	0.66%	15,895.40	-14.80%

Swamdoders

Fungicides

Price Movements of Fungicides



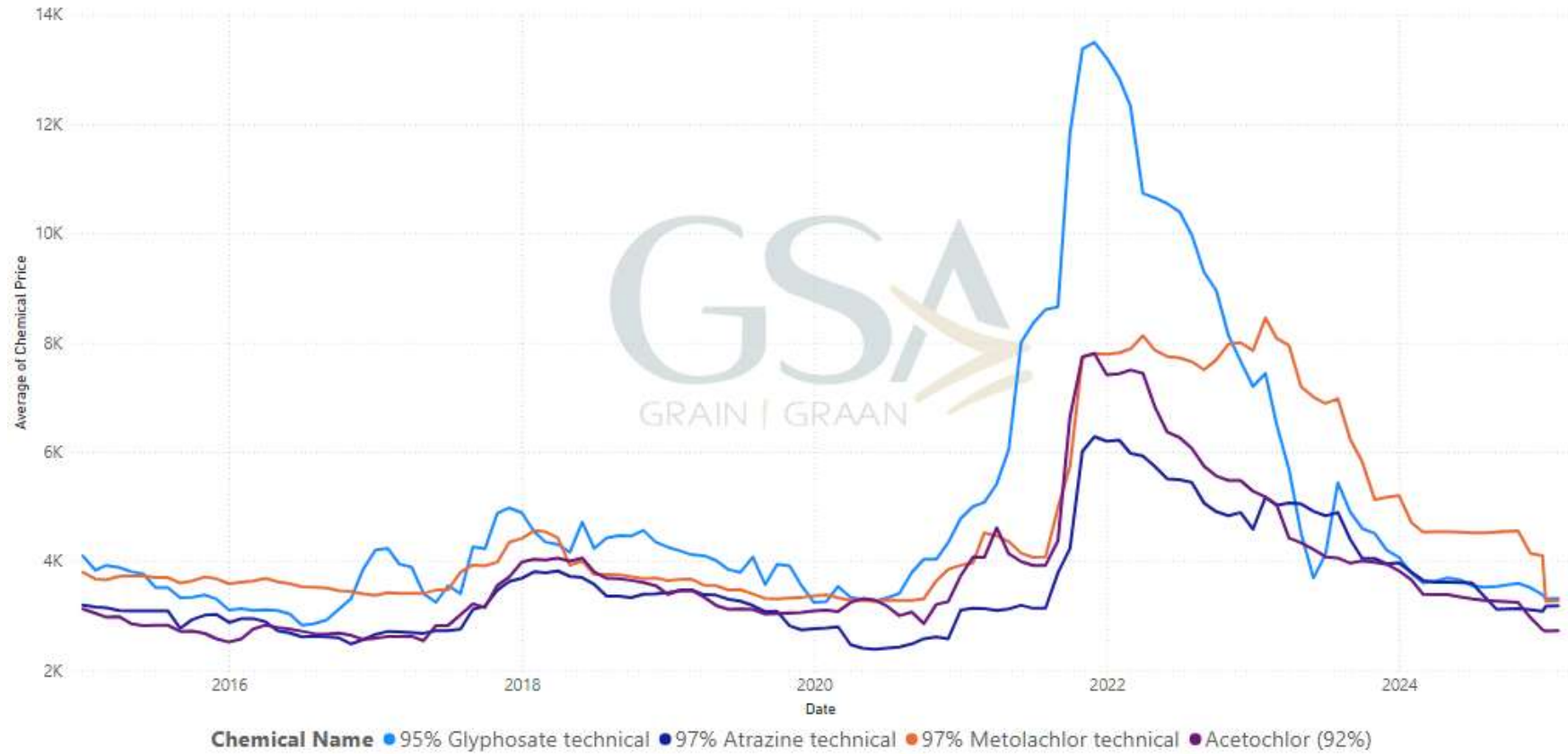
Chemical Name ● 95% Difenoconazole technical ● 95% Propiconazole technical ● 96% Azoxystrobin Technical ● 96% Trifloxystrobin technical ● 97% Epoxiconazole technical



ONKRUIDDODERS

HERBICIDES

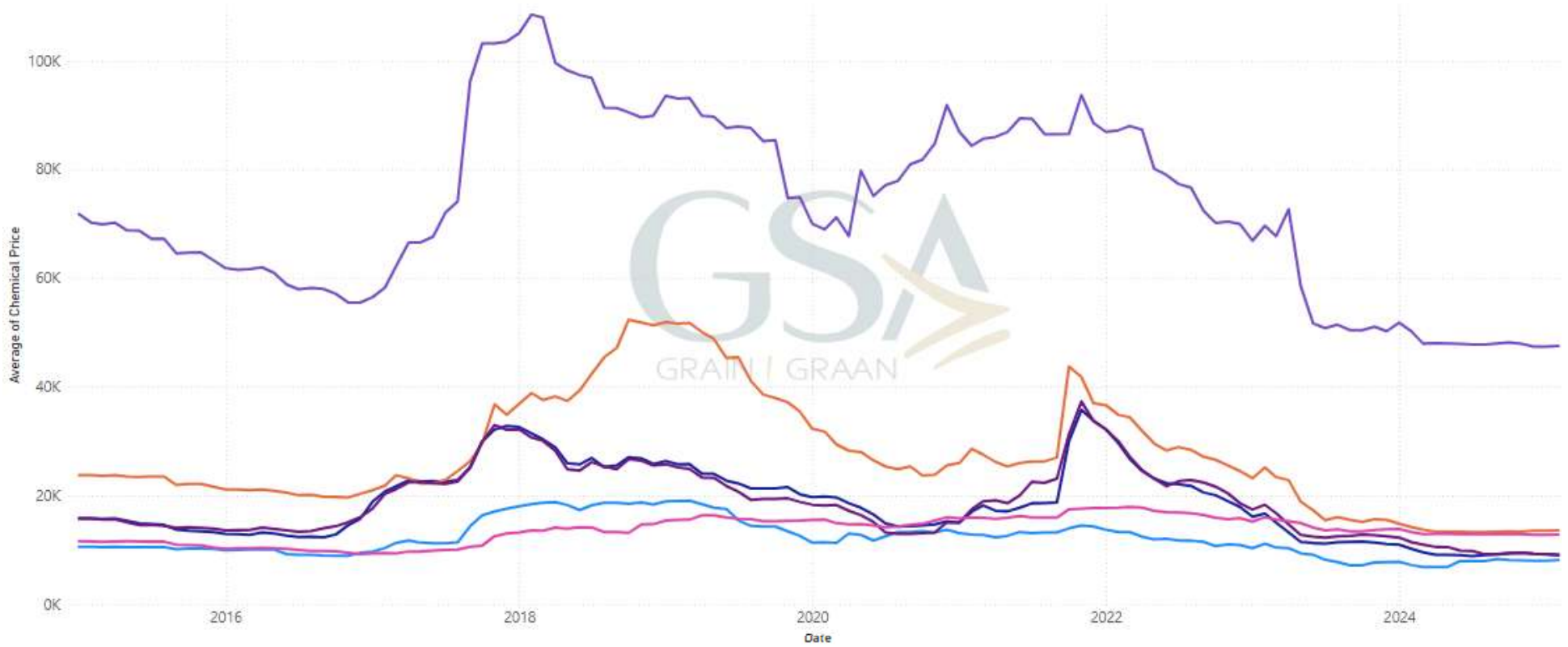
Price Movements of Herbicides



Insekdoders

Insecticides

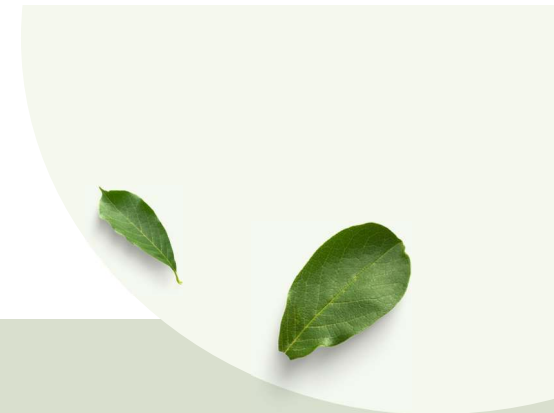
Price Movements of Insecticides



Chemical Name ● 94% Cypermethrin technical ● 95% Acetamiprid technical ● 95% Lambda-cyhalothrin te... ● 97% Imidacloprid tec... ● 98% Carbofuran te... ● 98% Deltamet...



Highlights in the chemicals market



Urea Market

Urea prices in the Middle East have reduced to less than \$400/t. India has lower stocks, therefore there is speculation that the country might launch a new tender but delay it slightly to benefit from lower prices. US and Brazil prices have decreased to \$390/t due to aggressive trading. Iran increased the production of Urea. Further decline in prices can be expected in the second quarter of the year.

Other Nitrogen Products

Ammonium Sulphate prices in China have decreased due to recent tenders. Ammonium nitrate prices in Brazil stabilised due to seasonal applications, and demand for this product in Europe has decreased due to decreasing prices. Ammonia prices in all regions continue to decrease.

Phosphates Market

Limited supply is keeping phosphate prices firm despite weak demand caused by high costs and lower crop prices. The US winter fill program is supporting prices, while Brazilian MAP prices are rising slightly with expectations of further increases. Ethiopia's large DAP tender may provide additional price support, but its completion remains uncertain.

Potash Market

Potash prices are increasing, with Brazil leading the trend, nearing \$340/t CFR and expected to hit \$350/t in May-June. US prices are rising despite a delayed 25% tariff on Canadian potash.

India's annual contract negotiations are postponed until April, awaiting subsidy decisions.



DANKIE!
THANK YOU!

Vir enige navrae / for any queries:

Grain SA

Marguerite@grainsa.co.za / GerhardB@grainsa.co.za / Cathrine@grainsa.co.za

Disclaimer: The information herein has been obtained from various sources, the accuracy and/or completeness of which Grain SA does not guarantee and for which Grain SA accepts no liability. Any prices or levels contained herein are preliminary and indicative only and do not represent bids or offers. These indications are provided solely for your information and consideration

GRAIN | GRAAN