

***Maandelikse Insetprysmoniterings
Verslag / Monthly Input price monitoring
Report***

Updated: June 2024

(Used International prices for May)

Opgedateer: Junie 2024

(Gebruik Internasionale pryse vir Mei)

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Chemical Prices/Chemikalieë Pryse



REPORTED EX CHINA

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Onkruidodders/Herbicides

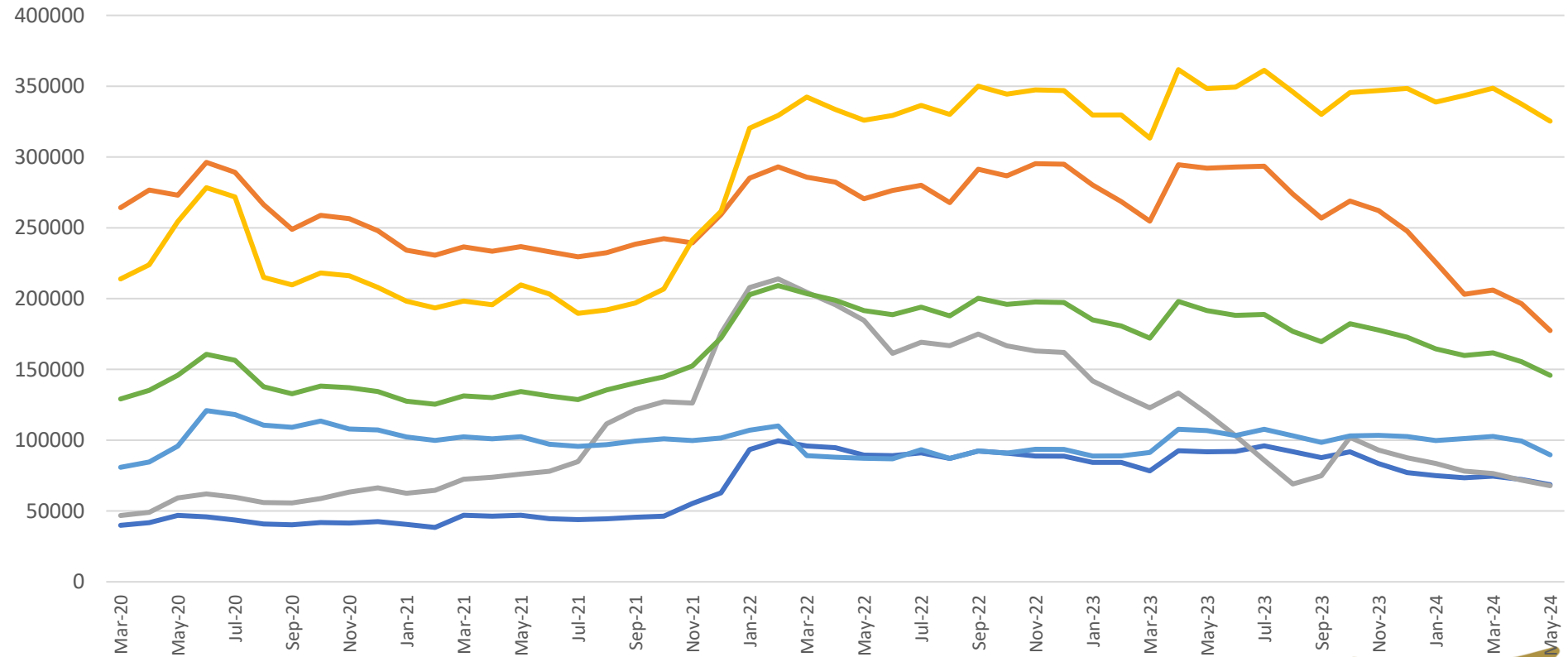
| International herbicide prices - Year to Year change (R/t) | | | |
|--|---------|--------|----------|
| | May-23 | May-24 | % change |
| | R/t | R/t | |
| Glyphosate (95%) | 85 792 | 67 904 | -20,9 |
| Acetochlor (92%) | 82 399 | 62 298 | -24,4 |
| Atrazine (97%) | 95 967 | 66 514 | -30,7 |
| Metolachlor (97%) | 136 829 | 83 487 | -39,0 |
| Trifluralin (95%) | 107 697 | 87 157 | -19,1 |

| International herbicide prices - Month to Month change (R/t) | | | |
|--|--------|--------|----------|
| | Apr-24 | May-24 | % change |
| | R/t | R/t | |
| Glyphosate (95%) | 68 666 | 67 904 | -1,1 |
| Acetochlor (92%) | 63 973 | 62 298 | -2,6 |
| Atrazine (97%) | 68 303 | 66 514 | -2,6 |
| Metolachlor (97%) | 85 733 | 83 487 | -2,6 |
| Trifluralin (95%) | 89 501 | 87 157 | -2,6 |



Onkruidodders/Herbicides

Internasionale prys tendense (Rand terme) / Internasional price trend
(Rand terms)



Insekdoders/Insecticides

| International insecticide prices - Year to Year change (R/t) | | | |
|--|-----------|---------|----------|
| | May-23 | May-24 | % change |
| | R/t | R/t | |
| Imidacloprid (95%) | 242 619 | 193 788 | -20,1 |
| Lambda-cyhalothrin (95%) | 358 546 | 245 415 | -31,6 |
| Carbofuran (99%) | 283 765 | 237 777 | -16,2 |
| Deltamethrin (98%) | 1 112 792 | 883 036 | -20,6 |
| Acetamiprid (95%) | 218 127 | 167 633 | -23,1 |
| Chlorpyrifos (95%) | 102 721 | 87 977 | -14,4 |
| Cypermethrin (94%) | 178 037 | 126 148 | -29,1 |

| International insecticide prices - Month to Month change (R/t) | | | |
|--|---------|---------|----------|
| | Apr-24 | May-24 | % change |
| | R/t | R/t | |
| Imidacloprid (95%) | 199 000 | 193 788 | -2,6 |
| Lambda-cyhalothrin (95%) | 252 016 | 245 415 | -2,6 |
| Carbofuran (99%) | 244 172 | 237 777 | -2,6 |
| Deltamethrin (98%) | 906 787 | 883 036 | -2,6 |
| Acetamiprid (95%) | 172 142 | 167 633 | -2,6 |
| Chlorpyrifos (95%) | 90 588 | 87 977 | -2,9 |
| Cypermethrin (94%) | 129 541 | 126 148 | -2,6 |



Swamdoders/Fungicides

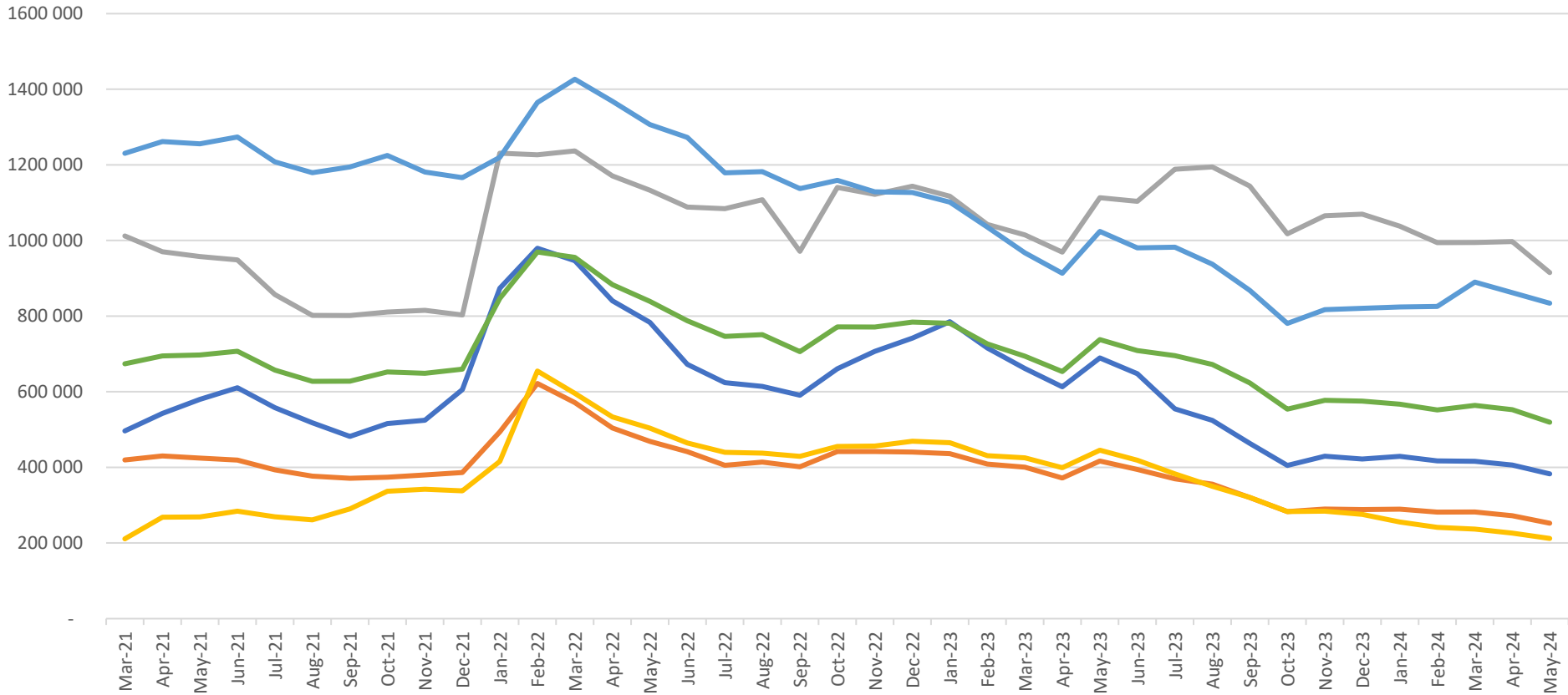
| International fungicides - Year to Year change (R/t) | | | |
|--|-----------|---------|----------|
| | May-23 | May-24 | % change |
| | R/t | R/t | |
| 96% Azoxystrobin Technical | 524 136 | 352 385 | -32,8 |
| 95% Difenoconazole technical | 355 663 | 227 077 | -36,2 |
| 97% Epoxiconazole technical | 1 194 352 | 796 553 | -33,3 |
| 95% Propiconazole technical | 349 872 | 187 130 | -46,5 |
| 96% Trifloxystrobin technical | 937 308 | 768 356 | -18,0 |

| International fungicides - Month to Month change (R/t) | | | |
|--|---------|---------|----------|
| | Apr-24 | May-24 | % change |
| | R/t | R/t | |
| 96% Azoxystrobin Technical | 358 445 | 352 385 | -1,7 |
| 95% Difenoconazole technical | 236 359 | 227 077 | -3,9 |
| 97% Epoxiconazole technical | 830 186 | 796 553 | -4,1 |
| 95% Propiconazole technical | 192 896 | 187 130 | -3,0 |
| 96% Trifloxystrobin technical | 789 023 | 768 356 | -2,6 |



Swamdoders/Fungicides

Internasionale prystendense (Rand terme) / Internasional price trends (Rand terms)



Highlights in the Agrochemical sector

- China is currently the largest glyphosate supplier in the world. The dynamics of China's glyphosate greatly impacts the global supply structure, over 80% of glyphosate produced in China is exported, to more than 20 destinations in the world.
- In China, the month-to-month analysis reveals a predominantly downward trend in the prices of most herbicides, insecticides, and fungicides in Dollar terms from April 2024 to May 2024. Specifically, the tables in this report indicate a 1,1% decrease in the Rand terms of glyphosate (95%) during the same period.
- The depreciation of the Rand over the course of a year influences local prices, causing local prices to not decrease as much as in dollar terms. It is important to note that these international decreases in prices have not been experienced in the local market.

Source: Cnchemicals



Fertilizer Prices / Kunsmispryse



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International Fertilizer Prices/Internationale Kunsmispryse (Dollar Terms/ Dollar Waarde)

| Year on year change | May 23 | May 24 | % change |
|----------------------------------|--------------|-------------|-------------|
| Kunsmis/Fertilizer | Dollar/ton | Dollar/ton | % |
| Ammonia (Middle East) | 265 | 312 | 17,7 |
| Urea (46) (Eastern Europe) | 259 | 288 | 11,2 |
| DAP (USA Gulf) | 543 | 580 | 6,8 |
| KCL (CIS) | 342 | 282 | -17,5 |
| Rand/Dollar exchange rate | 19,01 | 18,4 | -3,2 |



Gemiddelde Internasionale kunsmispryse (Rand waarde)/ Average International fertilizer prices (Rand terms)

| Year on year change | May-23 | May-24 | % change |
|----------------------------|----------|----------|----------|
| Kunsmis/Fertilizer | Rand/ton | Rand/ton | % |
| Ammonia (Middle East) | 5038 | 5741 | 14 |
| Urea (46) (Eastern Europe) | 4924 | 5299 | 7,6 |
| DAP (USA Gulf) | 10322 | 10672 | 3,4 |
| KCL (CIS) | 6501 | 5189 | -20,2 |

Local Fertilizer Prices/ Plaaslike Kunsmispryse (Rand Terms/Rand Waarde)

| Year on year change | June-23 | June-24 | % Δ |
|---------------------|---------|---------|-------|
| Kunsmis/Fertilizer | R/ton | R/ton | % |
| KAN (28) | 8954 | 8474 | -5,4 |
| Ureum (46) | 9839 | 9624 | -2,2 |
| MAP | 14923 | 15378 | 3,0 |
| Kaliumchloried | 12675 | 9179 | -27,6 |



International Fertilizer Prices/Internationale Kunsmispryse (Dollar Terms/ Dollar Waarde)

| Month to month change | Apr-24 | May-24 | % Change |
|----------------------------------|--------------|-------------|-------------|
| Kunsmis/Fertilizer | Dollar/ton | Dollar/ton | % |
| Ammonia (Middle East) | 285 | 312 | 9,5 |
| Urea (46) (Eastern Europe) | 302 | 288 | -4,6 |
| DAP (USA Gulf) | 597 | 580 | -2,8 |
| KCL (CIS) | 284 | 282 | -0,7 |
| Rand/Dollar exchange rate | 18,88 | 18,4 | -2,5 |



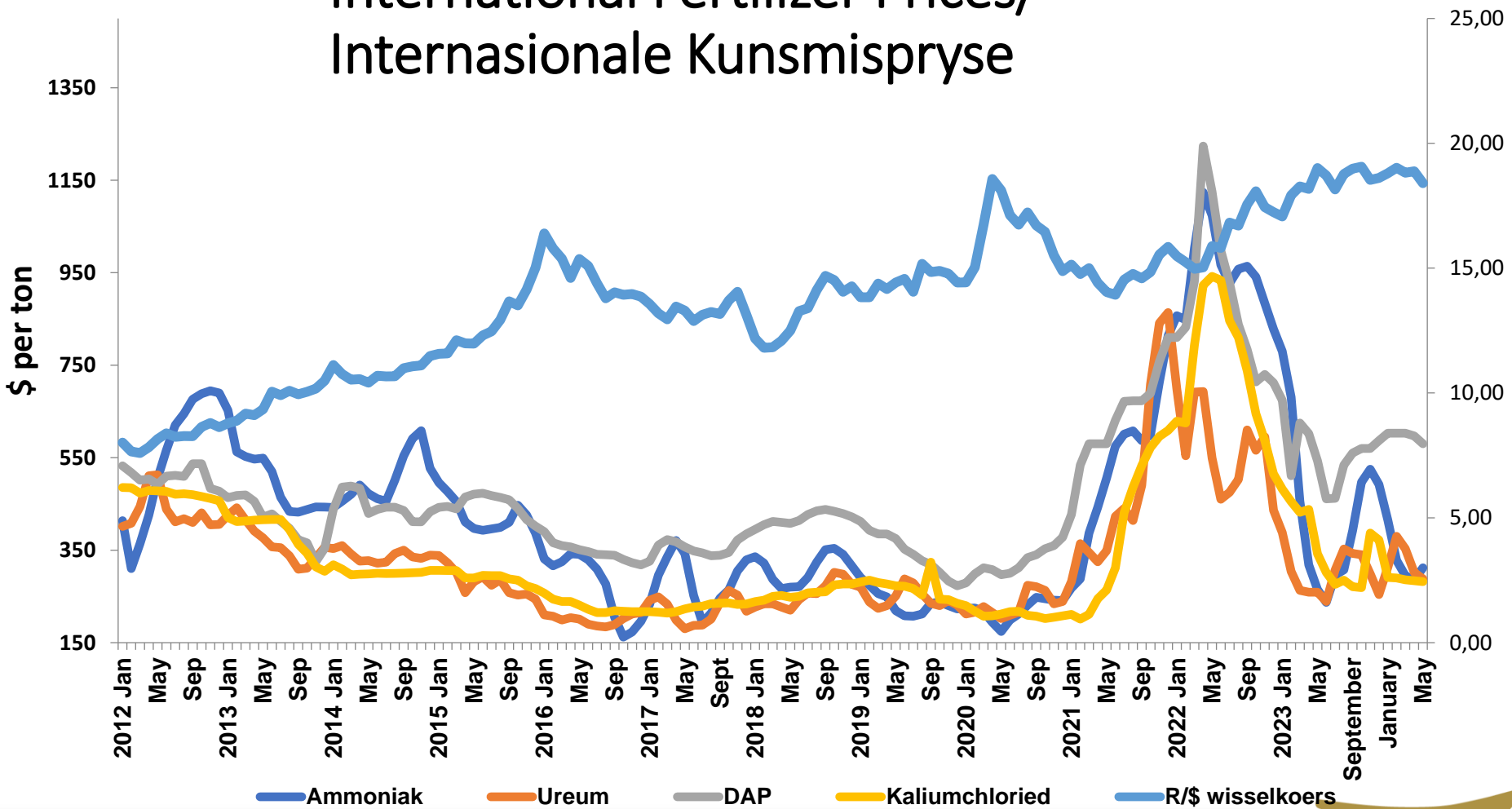
Gemiddelde Internasionale kunsmispryse (Rand waarde)/Average International fertilizer prices (Rand terms)

| Month to month change | Apr-24 | May-24 | % Change |
|----------------------------|----------|----------|----------|
| Kunsmis/Fertiliser | Rand/ton | Rand/ton | % |
| Ammonia (Middle East) | 5381 | 5741 | 6,7 |
| Urea (46) (Eastern Europe) | 5702 | 5299 | -7,1 |
| DAP (USA Gulf) | 11271 | 10672 | -5,3 |
| KCL (CIS) | 5362 | 5189 | -3,2 |

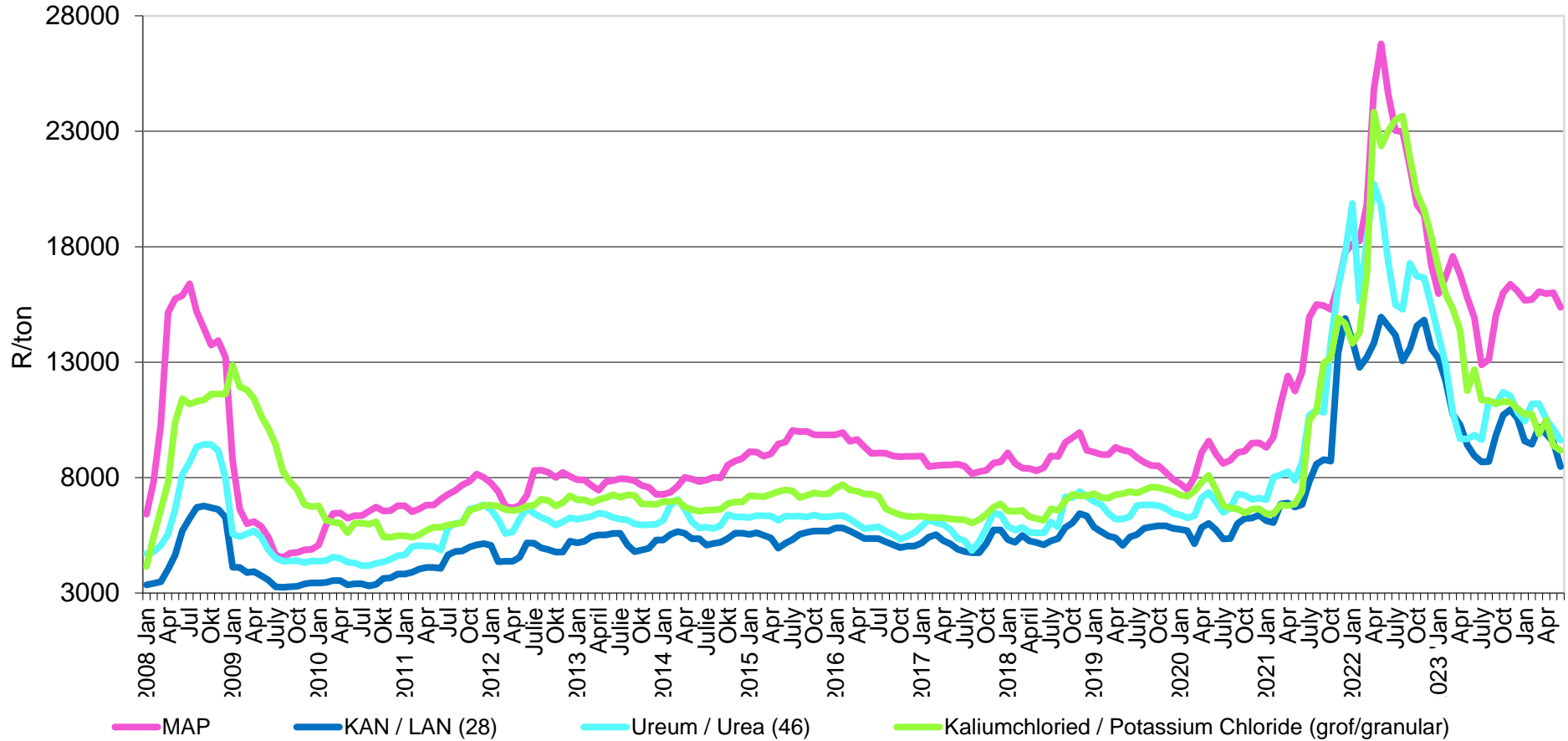
Local Fertilizer Prices/ Plaaslike Kunsmispryse (Rand Terms/Rand Waarde)

| Month to month change | May-24 | June-24 | % Δ |
|-----------------------|--------|---------|-------|
| Kunsmis/Fertiliser | R/ton | R/ton | % |
| LAN (28) | 9548 | 8474 | -11,2 |
| Urea (46) | 10107 | 9624 | -4,8 |
| MAP | 16011 | 15378 | -4,0 |
| KCL | 9396 | 9179 | -2,3 |

International Fertilizer Prices/ Internationale Kunsmispryse



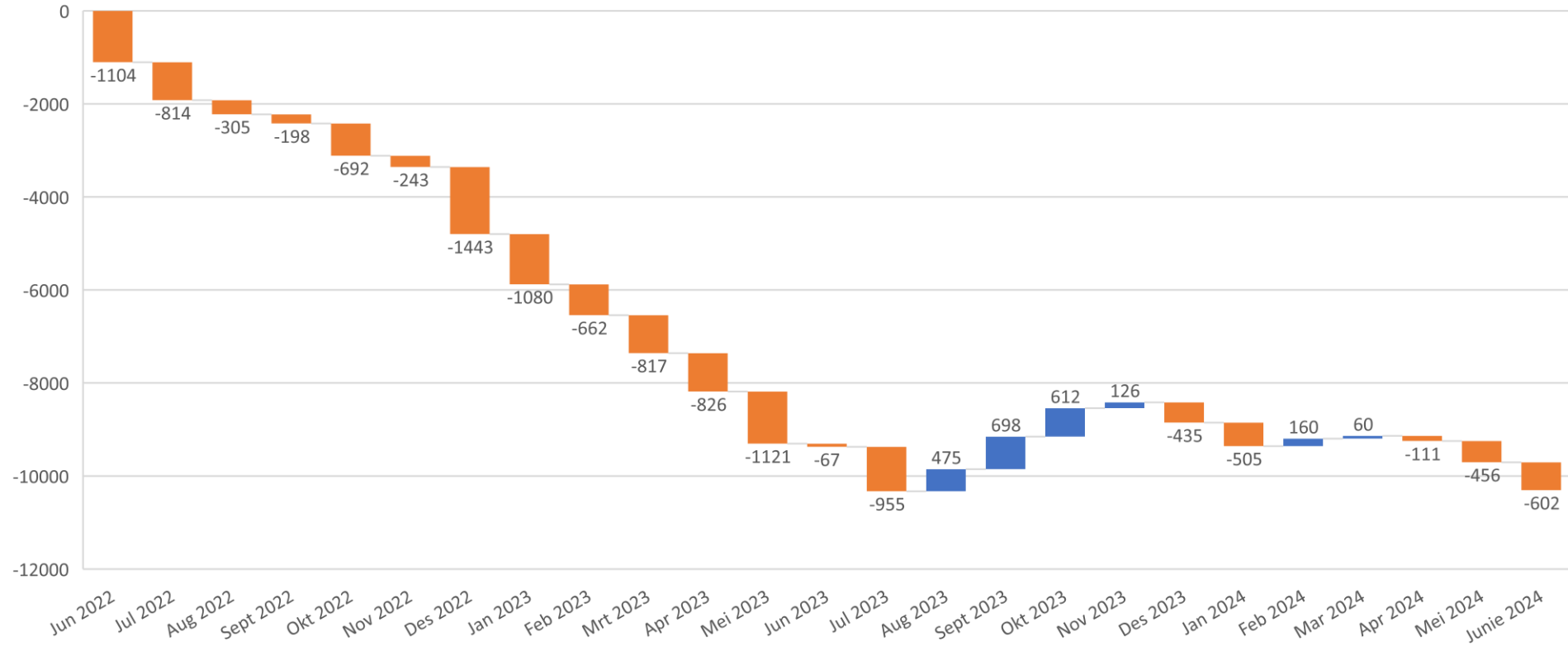
Local Fertilizer prices/ Plaaslike kunsmispryse



Local Fertilizer prices/ Plaaslike kunsmispryse

Prys bewegings vanaf Junie'22 to Junie 2024

■ Increase ■ Decrease ■ Total



Highlights in the fertiliser market

Nitrogen:

Urea: Fertilizer markets in general, and urea markets in particular, love a bit of drama and few opportunities are missed to over-react to possible market drivers. This week saw Egyptian gas supplies curtailed, which prompted panic buying of Egyptian urea and added a good \$20-30/t to the price. Egyptian gas supplies have been limited for years now as their gas fields are being exhausted, and as summer starts and electricity demand spikes, gas consumption often exceeds supply. The Egyptian government cuts back on fertilizer production and we see short-term production outages. By Thursday (yesterday), Egyptian gas supplies were back online and ammonia-urea plants were busy restarting with minimal production actually being lost- but the damage was done in terms of hysteria and urea prices around the world were dragged up.

Ammonia: price were flat this week, indicating equilibrium between supply and demand. There are a lot of plants, especially in the Middle East and South East Asia down for maintenance, and with the Egyptian plants stopping briefly this week, the lack of price movement on ammonia points to weak demand.

Source: F Curve Insight



Highlights in the fertiliser market

Phosphates:

Phosphate prices are hardly on fire but the market ticked up a few dollars higher again this week. Chinese exporters are showing a lot of discipline in offering prices and have been able to gradually raise their prices. The message seems to have sunk in that India demand for DAP is quite substantial and none of the phosphate producers seem ready to discount prices to chase business.

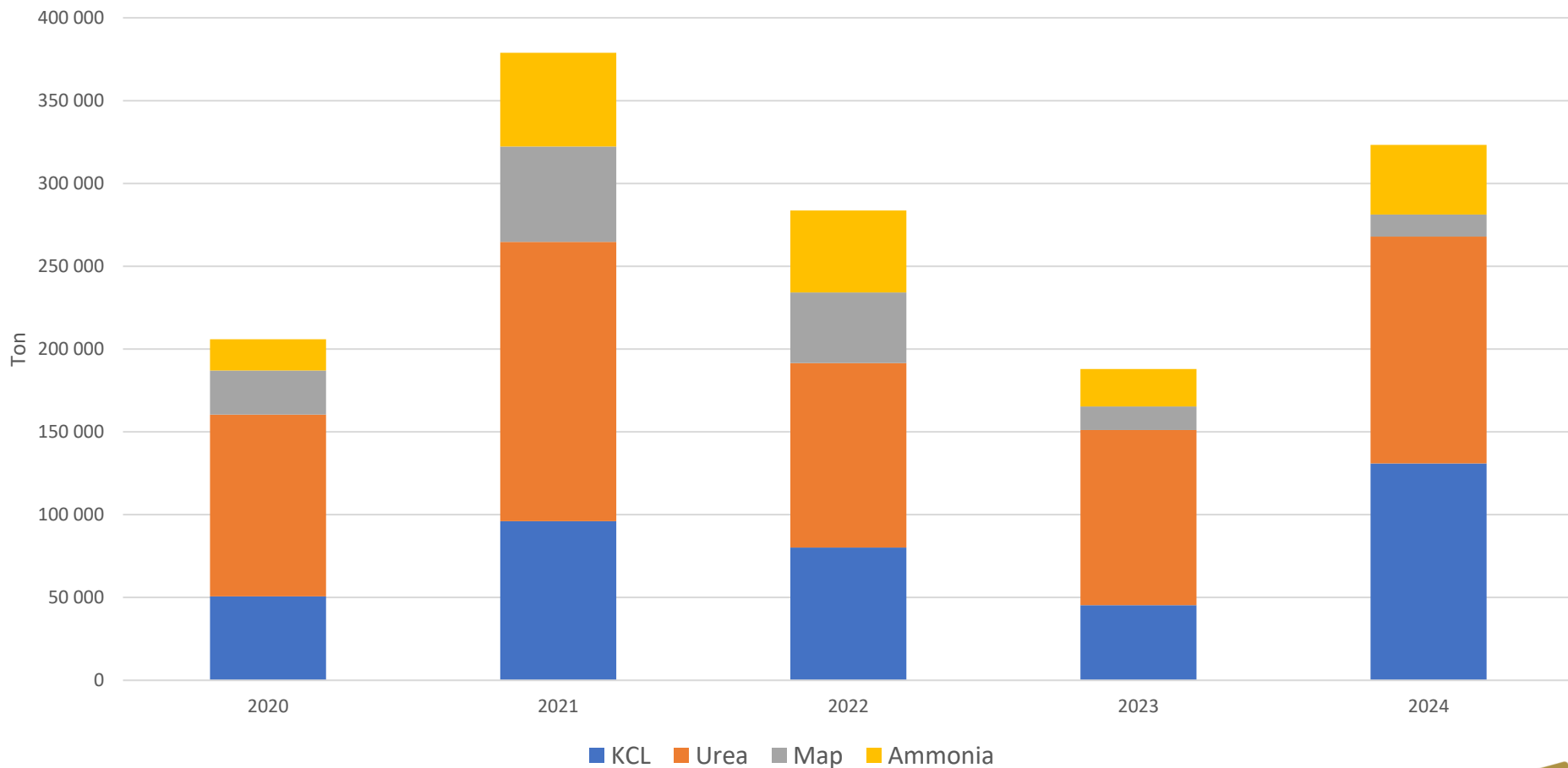
Potash:

Similar to South Africa, India held its general elections at the end of May - the significance of this is that it has further delayed the already late annual Indian contract price for Potash. Buying has substantially slowed as various regional markets are looking at the Indian price to establish a reference number - in the absence of this Indian contract being settled, most buyers are pausing procurement, which is adding to the oversupply situation.

Source: FCurve



Fertilizer imports / Kunsmis invoere (YTD April)



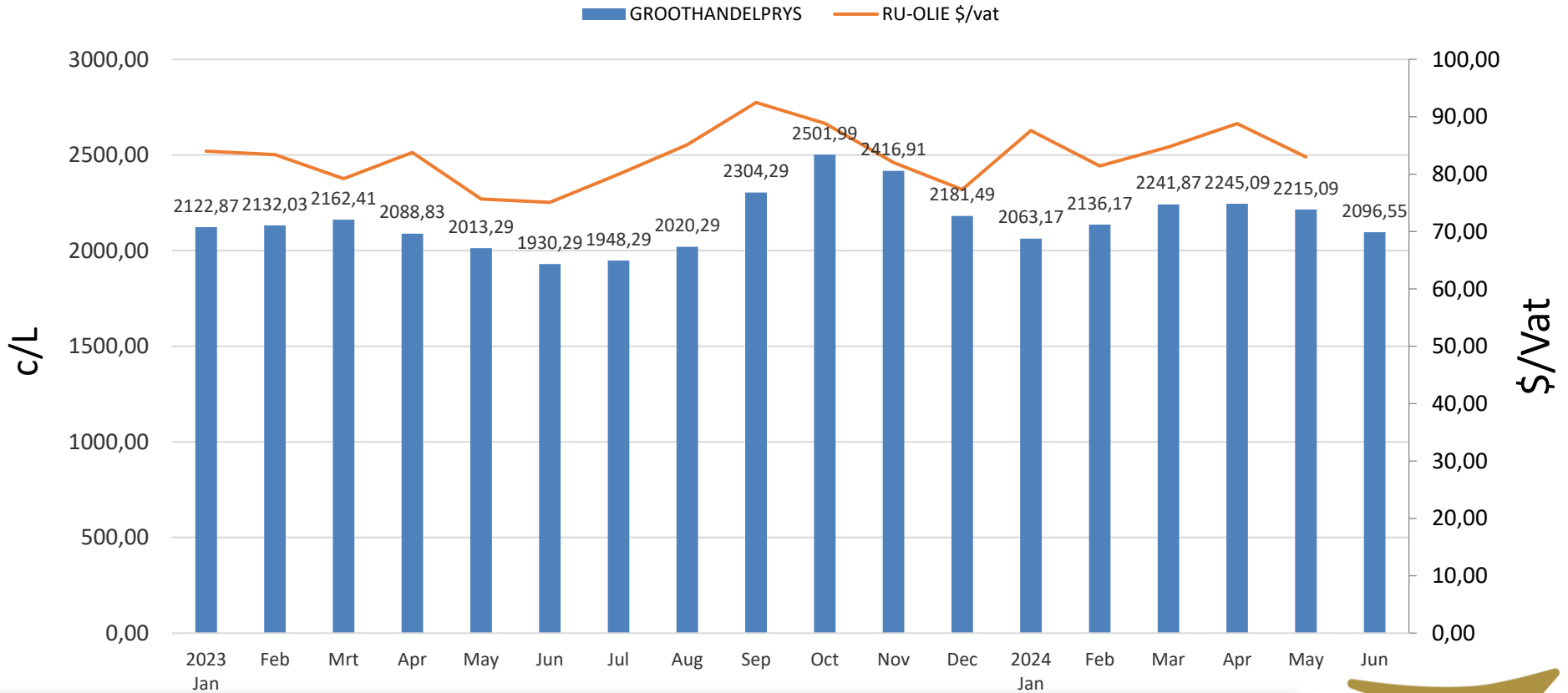
Fuel prices / Brandstofpryse



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Monthly wholesale fuel price / Maandelikse groothandel brandstof prys

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