

A close-up photograph of two hands cupped together, holding a large quantity of golden-brown grain, likely wheat or barley. The background is a soft, out-of-focus light blue and white.

***Maandelikse Insetprysmoniterings  
Verslag / Monthly Input price monitoring  
Report***

**Updated: July 2024**

(Used International prices for June)

**Opgedateer: Julie 2024**

(Gebruik Internasionale pryse vir Junie)

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# Chemical Prices/Chemikalieë Pryse



**REPORTED EX CHINA**

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# Onkruidodders/Herbicides

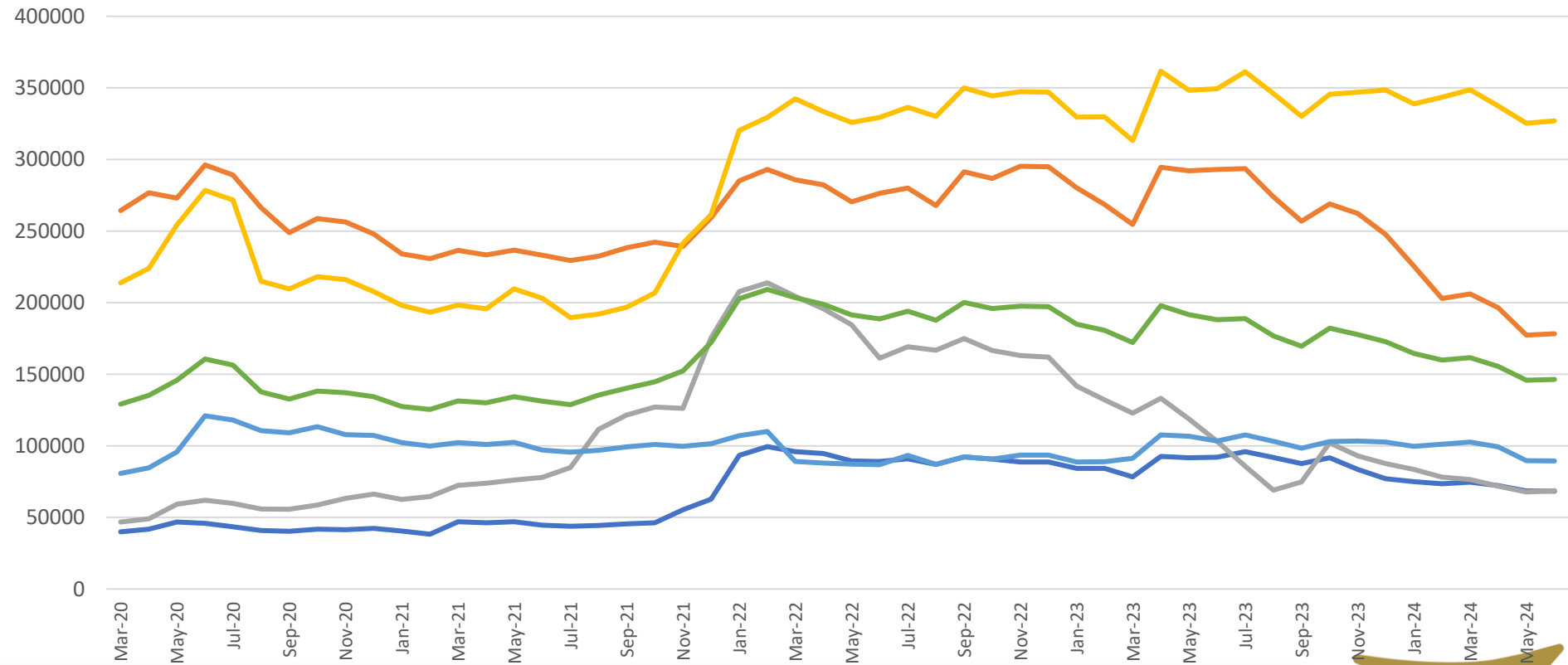
International herbicide prices - Year to Year change (R/t)			
	Jun-23	Jun-24	% change
	R/t	R/t	
Glyphosate (95%)	69 041	67 262	-2,6
Acetochlor (92%)	78 915	61 471	-22,1
Atrazine (97%)	91 909	66 392	-27,8
Metolachlor (97%)	131 044	83 334	-36,4
Trifluralin (95%)	103 143	86 997	-15,7

International herbicide prices - Month to Month change (R/t)			
	May-24	Jun-24	% change
	R/t	R/t	
Glyphosate (95%)	67 904	67 262	-0,9
Acetochlor (92%)	62 298	61 471	-1,3
Atrazine (97%)	66 514	66 392	-0,2
Metolachlor (97%)	83 487	83 334	-0,2
Trifluralin (95%)	87 157	86 997	-0,2



# Onkruiddoders/Herbicides

Internasionale prys tendense (Rand terme) / Internasional price trend (Rand terms)



Acetochlor (92%)

Metolachlor (97%)

Atrazine (97%)

Trifluralin (95%)

Glyphosate (95%) - Rand Terms

Gemiddeld

# Insekdoders/Insecticides

International insecticide prices - Year to Year change (R/t)			
	Jun-23	Jun-24	% change
	R/t	R/t	
Imidacloprid (95%)	232 618	181 565	-21,9
Lambda-cyhalothrin (95%)	323 478	244 964	-24,3
Carbofuran (99%)	264 001	237 340	-10,1
Deltamethrin (98%)	966 600	881 414	-8,8
Acetamiprid (95%)	210 455	166 375	-20,9
Chlorpyrifos (95%)	93 656	84 493	-9,8
Cypermethrin (94%)	170 509	146 521	-14,1

International insecticide prices - Month to Month change (R/t)			
	May-24	Jun-24	% change
	R/t	R/t	
Imidacloprid (95%)	193 788	181 565	-6,3
Lambda-cyhalothrin (95%)	245 415	244 964	-0,2
Carbofuran (99%)	237 777	237 340	-0,2
Deltamethrin (98%)	883 036	881 414	-0,2
Acetamiprid (95%)	167 633	166 375	-0,7
Chlorpyrifos (95%)	87 977	84 493	-4,0
Cypermethrin (94%)	126 148	146 521	16,1



# Swamdoders/Fungicides

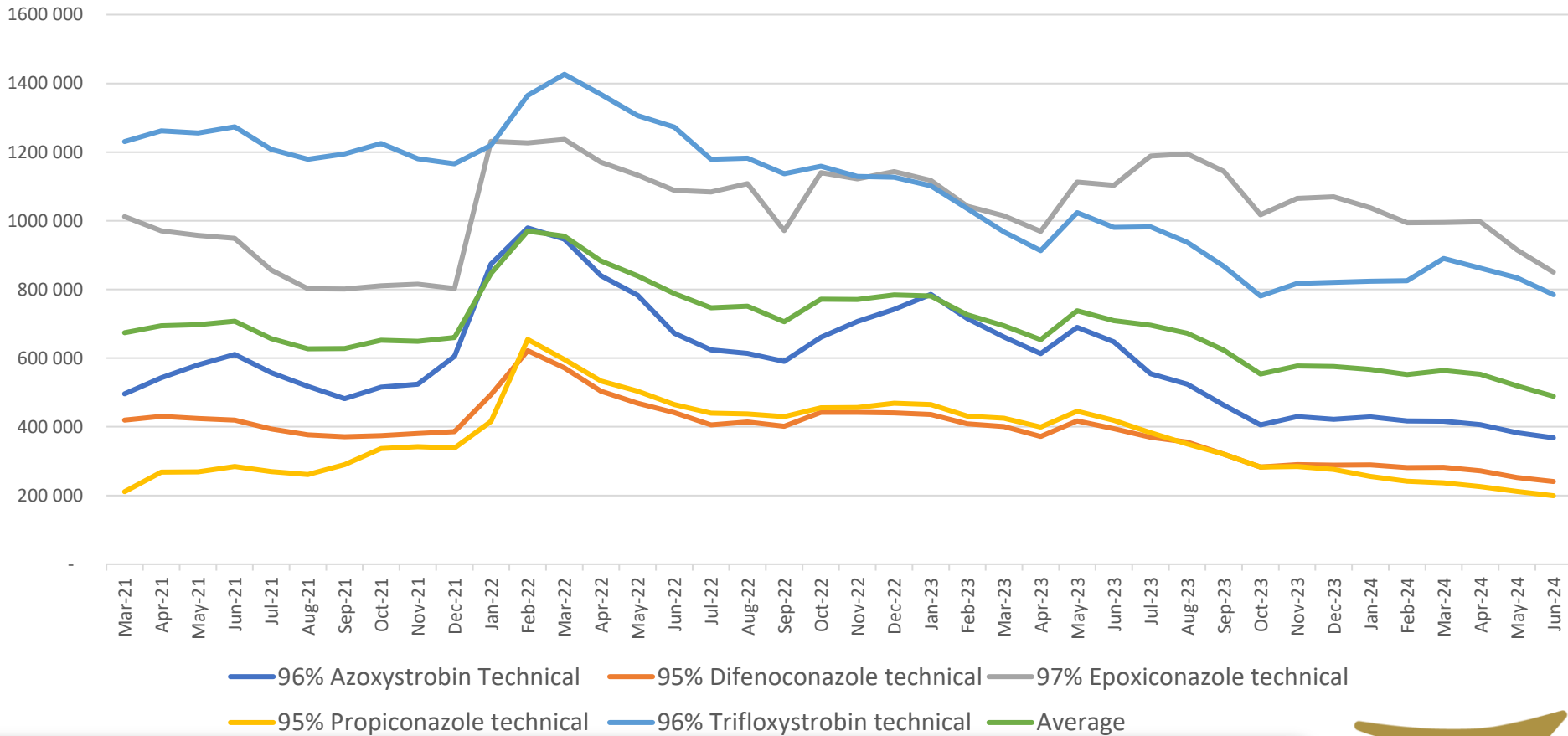
International fungicides - Year to Year change (R/t)			
	Jun-23	Jun-24	% change
	R/t	R/t	
96% Azoxystrobin Technical	463 360	347 229	-25,1
95% Difenoconazole technical	320 367	223 337	-30,3
97% Epoxiconazole technical	1 143 848	783 222	-31,5
95% Propiconazole technical	320 633	176 818	-44,9
96% Trifloxystrobin technical	867 917	755 498	-13,0

International fungicides - Month to Month change (R/t)			
	May-24	Jun-24	% change
	R/t	R/t	
96% Azoxystrobin Technical	352 385	347 229	-1,5
95% Difenoconazole technical	227 077	223 337	-1,6
97% Epoxiconazole technical	796 553	783 222	-1,7
95% Propiconazole technical	187 130	176 818	-5,5
96% Trifloxystrobin technical	768 356	755 498	-1,7



# Swamdoders/Fungicides

Internasionale prystendense (Rand terme) / Internasional price trends (Rand terms)



# Highlights in the Agrochemical sector

- **China is currently the largest glyphosate supplier in the world. The dynamics of China's glyphosate greatly impacts the global supply structure, over 80% of glyphosate produced in China is exported, to more than 20 destinations in the world.**
- **In China, the month-to-month analysis reveals a predominantly downward trend in the prices of most herbicides, insecticides, and fungicides in Dollar terms from May 2024 to June 2024. Specifically, the tables in this report indicate a 2,6% decrease in the Rand terms of glyphosate (95%) during the same period.**
- **The depreciation of the Rand over the course of a year influences local prices, causing local prices to not decrease as much as in dollar terms. It is important to note that these international decreases in prices have not been experienced in the local market.**

**Source: Cnchemicals**





# Fertilizer Prices / Kunsmispryse



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## International Fertilizer Prices/Internationale Kunsmispryse (Dollar Terms/ Dollar Waarde)

Year on year change	Jun 23	Jun 24	% change
Kunsmis/Fertilizer	Dollar/ton	Dollar/ton	%
Ammonia (Middle East)	237	344	45,1
Urea (46) (Eastern Europe)	183	341	86,0
DAP (USA Gulf)	221	586	165,0
KCL (CIS)	82	276	236,6
<b>Rand/Dollar exchange rate</b>	<b>18,71</b>	<b>18,39</b>	<b>-1,7</b>



## Gemiddelde Internasionale kunsmispryse (Rand waarde)/ Average International fertilizer prices (Rand terms)

Year on year change	Jun-23	Jun-24	% change
Kunsmis/Fertilizer	Rand/ton	Rand/ton	%
Ammonia (Middle East)	4434	6326	42,7
Urea (46) (Eastern Europe)	3430	6271	82,8
DAP (USA Gulf)	4137	10777	160,5
KCL (CIS)	1534	5076	230,8

## Local Fertilizer Prices/ Plaaslike Kunsmispryse (Rand Terms/Rand Waarde)

Year on year change	July-23	July-24	% Δ
Kunsmis/Fertilizer	R/ton	R/ton	%
KAN (28)	8679	9185	5,8
Ureum (46)	9644	10202	5,8
MAP	12883	16409	27,4
Kaliumchloried	11364	9240	-18,7



## International Fertilizer Prices/Internationale Kunsmispryse (Dollar Terms/ Dollar Waarde)

Month to month change	May-24	Jun-24	% Change
Kunsmis/Fertilizer	Dollar/ton	Dollar/ton	%
Ammonia (Middle East)	312	344	10,3
Urea (46) (Eastern Europe)	288	341	18,4
DAP (USA Gulf)	580	586	1,0
KCL (CIS)	282	276	-2,1
<b>Rand/Dollar exchange rate</b>	<b>18,40</b>	<b>18,39</b>	<b>-0,1</b>



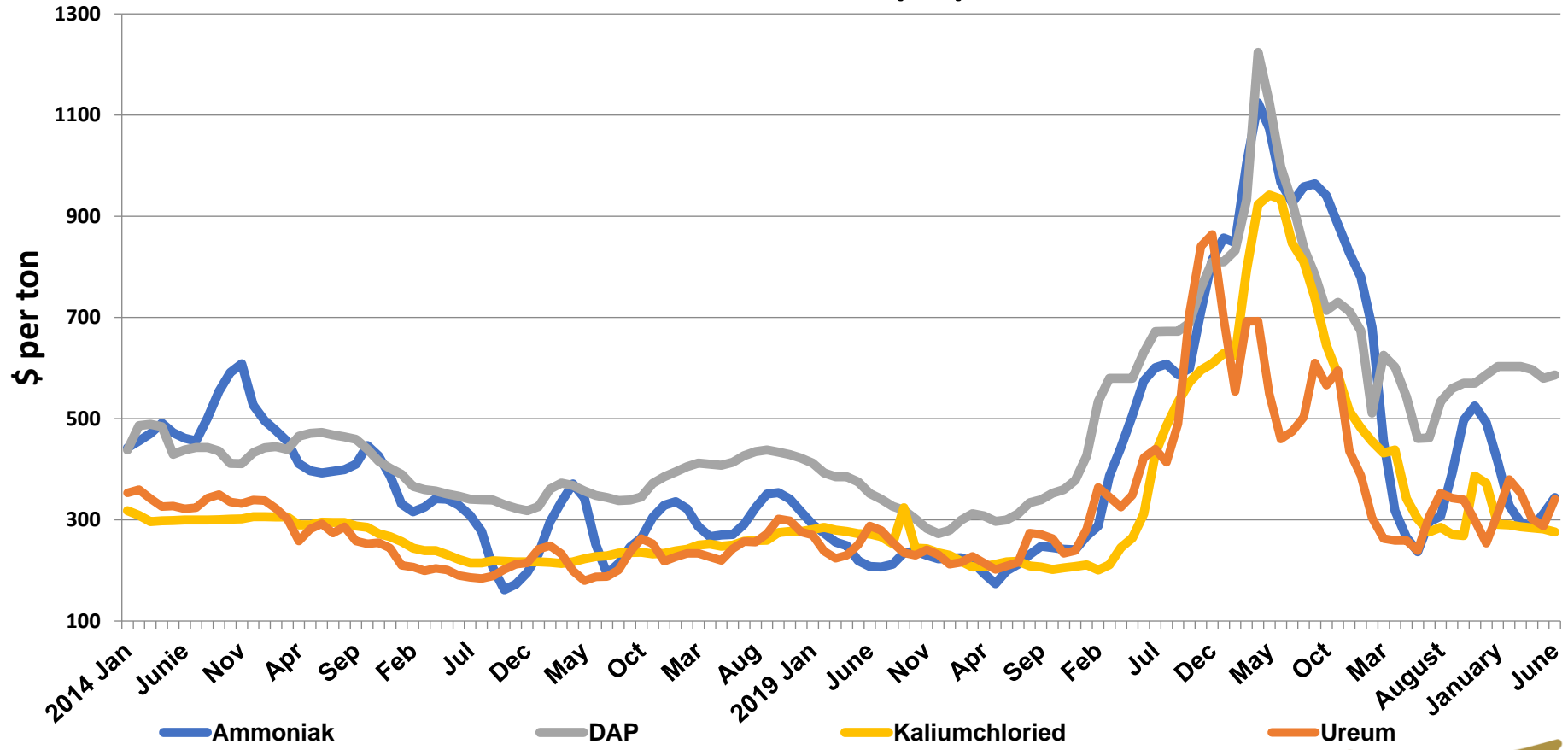
## Gemiddelde Internasionale kunsmispryse (Rand waarde)/Average International fertilizer prices (Rand terms)

Month to month change	May-24	Jun-24	% Change
Kunsmis/Fertiliser	Rand/ton	Rand/ton	%
Ammonia (Middle East)	5741	6326	10,2
Urea (46) (Eastern Europe)	5299	6271	18,3
DAP (USA Gulf)	10672	10777	1,0
KCL (CIS)	5189	5076	-2,2

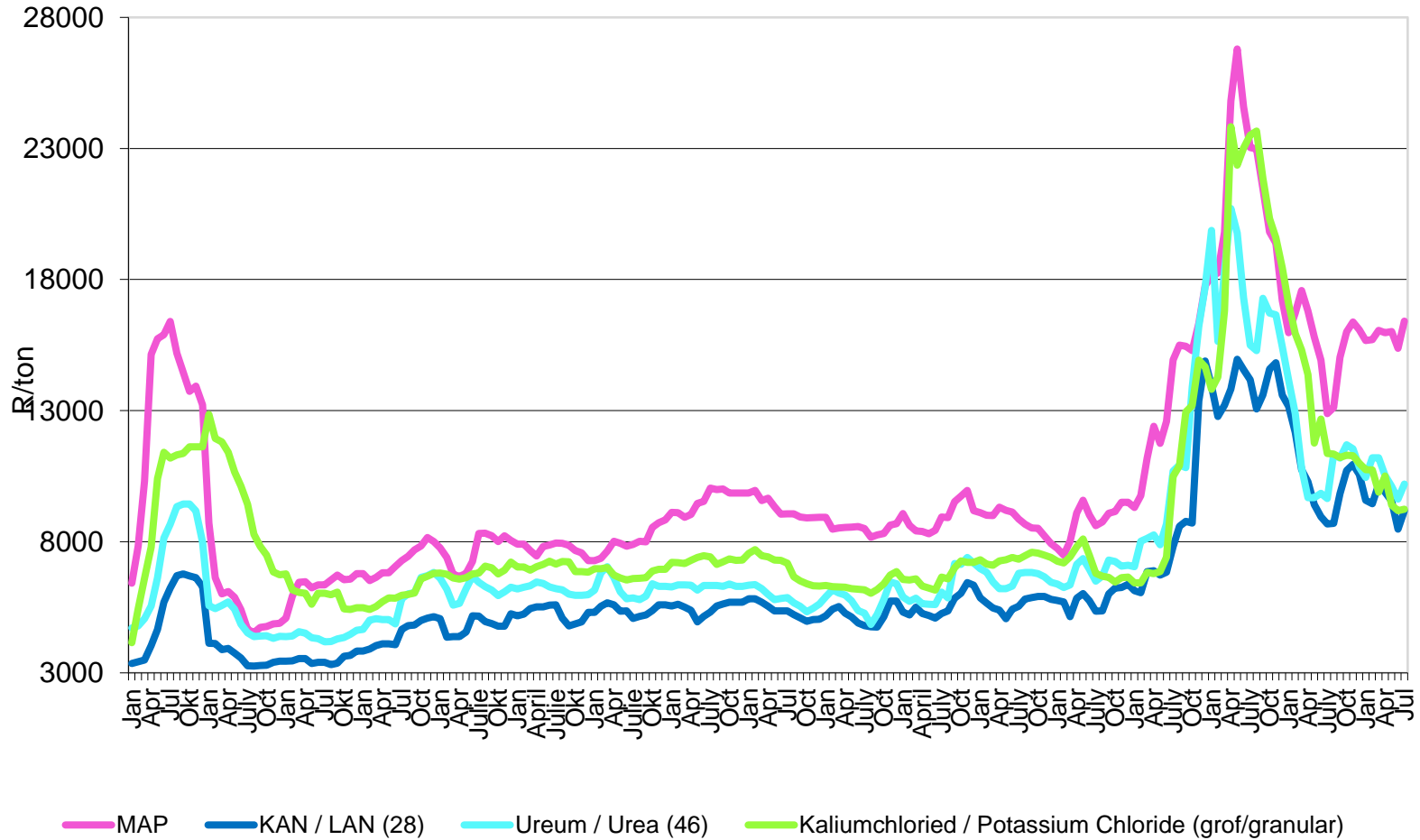
## Local Fertilizer Prices/ Plaaslike Kunsmispryse (Rand Terms/Rand Waarde)

Month to month change	June-24	July-24	% Δ
Kunsmis/Fertiliser	R/ton	R/ton	%
LAN (28)	8474	9185	8,4
Urea (46)	9624	10202	6,0
MAP	15378	16409	6,7
KCL	9179	9240	0,7

# International Fertilizer Prices/ Internasionale Kunsmispryse



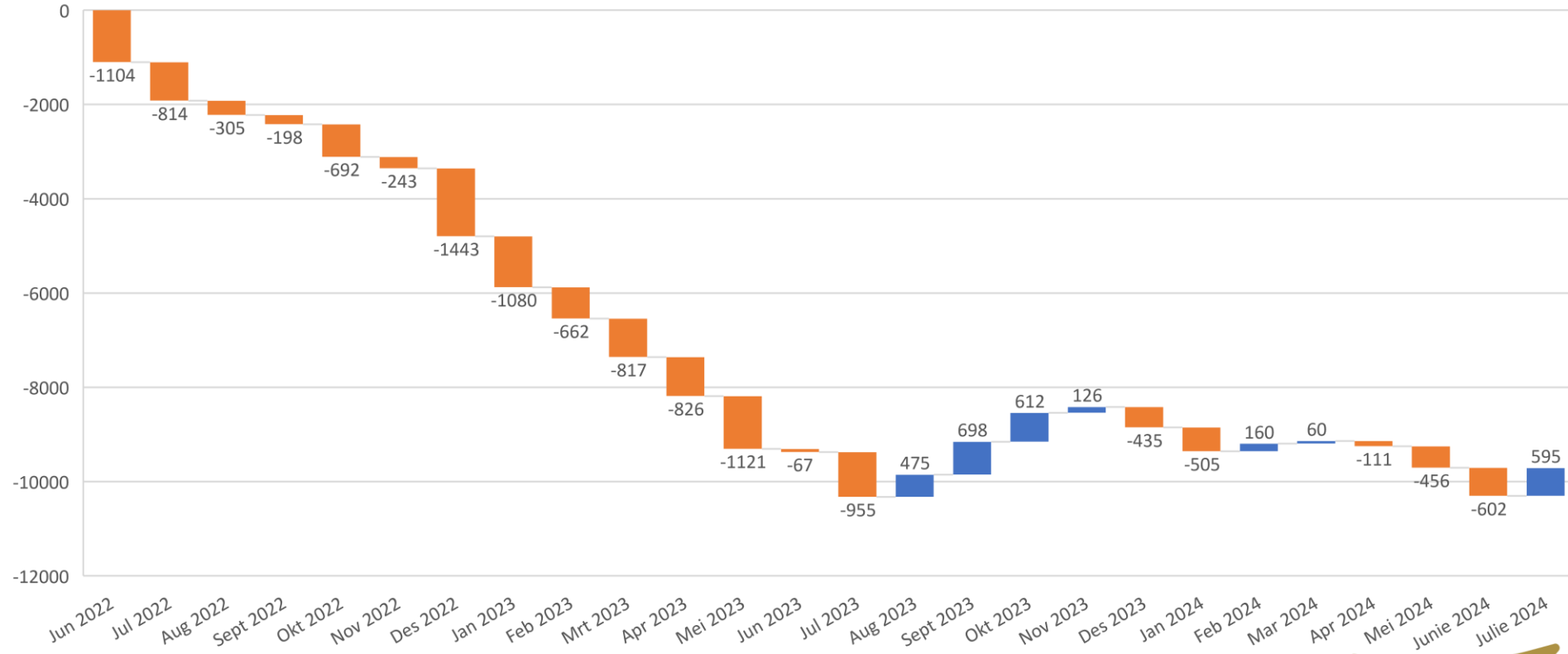
# Local Fertilizer prices/ Plaaslike kunsmispryse



# Local Fertilizer prices/ Plaaslike kunsmispryse

Price movement from June'22 to July '24

■ Increase ■ Decrease ■ Total





# Highlights in the fertiliser market

## Nitrogen:

**Urea:** The dust is busy settling on the latest Indian Urea tender and traders are trying to plot their way forwards as the Northern Hemisphere buying season approaches. The Indian tender achieved a price of just above \$350/t CFR India but only secured around 430,000t out of the 2.7 million tons that were offered. This means that there is a fair amount of urea stock now available and prices have eased off this week. There remains a huge amount of chatter in the market about how urea prices are going to run up – but the fundamentals simply do not support this argument at this stage.

**Ammonia:** prices were flat this week, although supply (availability) seems to be tight in both the east and west. Trinidad, which is a major exporter to North America and Europe, has been battling with gas supply issues that have limited ammonia production. In terms of pricing, ammonia is trading at just below \$500/t CFR into Europe and is \$50-80/t cheaper in North America. In the Asian market, the Middle East fob price is \$350/t and the Far East delivered price is just over \$400/t.

Source: F Curve Insight



# Highlights in the fertiliser market

## Phosphates:

Phosphate Phosphates prices seem to have plateaued for now

Underlying demand for phosphates appears to be strong still, however the run up in prices have increased affordability concerns and caused buyers to hold back on over-committing on volumes.

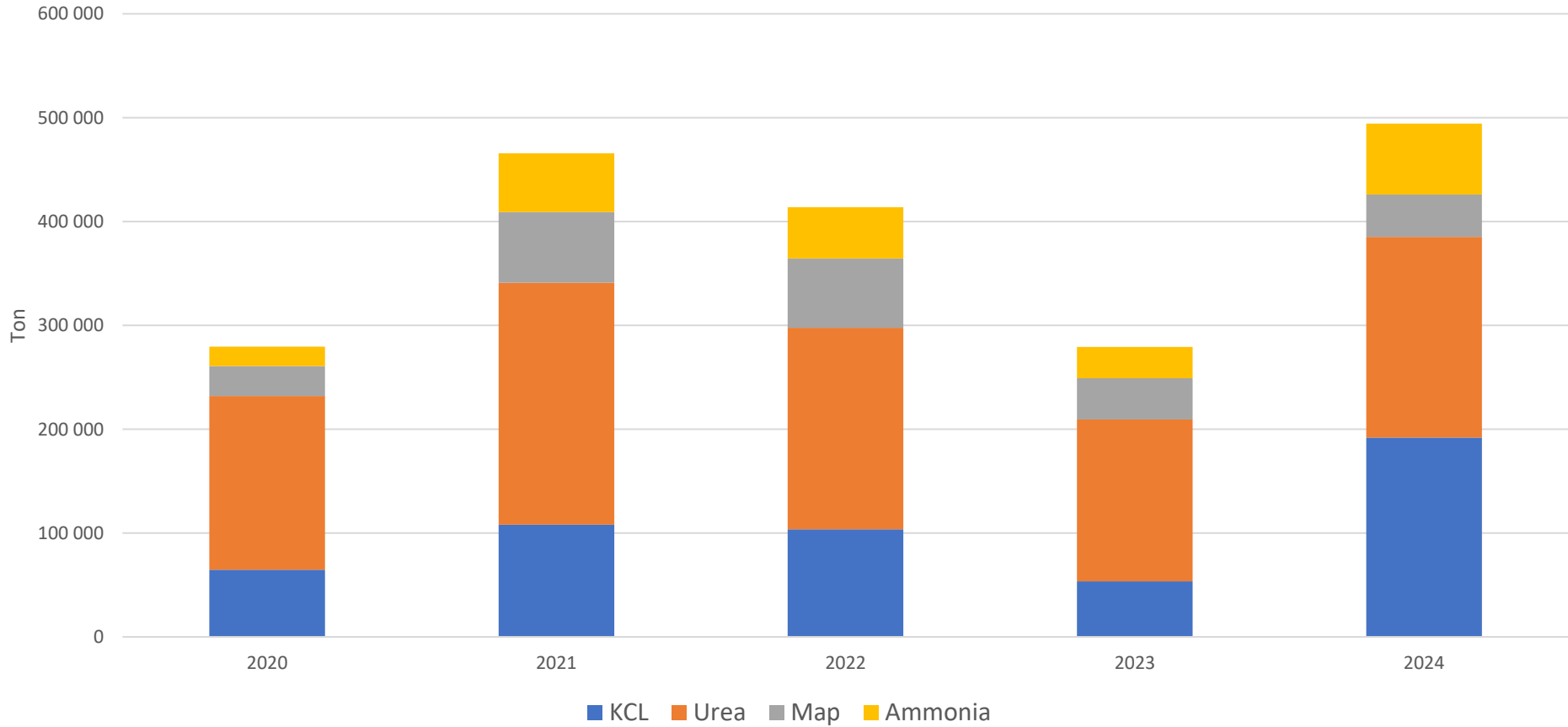
## Potash:

The Indian annual potash contract price has eventually been settled at \$279/t CFR (note that the contract refers to standard/crystalline grade). The Chinese did a little better and agreed their annual potash price at \$273/t CFR. These prices were broadly in line with market expectations. Producers are now hoping that clarity on these prices frees up buyers in markets to buy with confidence knowing where the floor price is.

FCurve



## Fertilizer imports / Kunsmis invoere (YTD May)



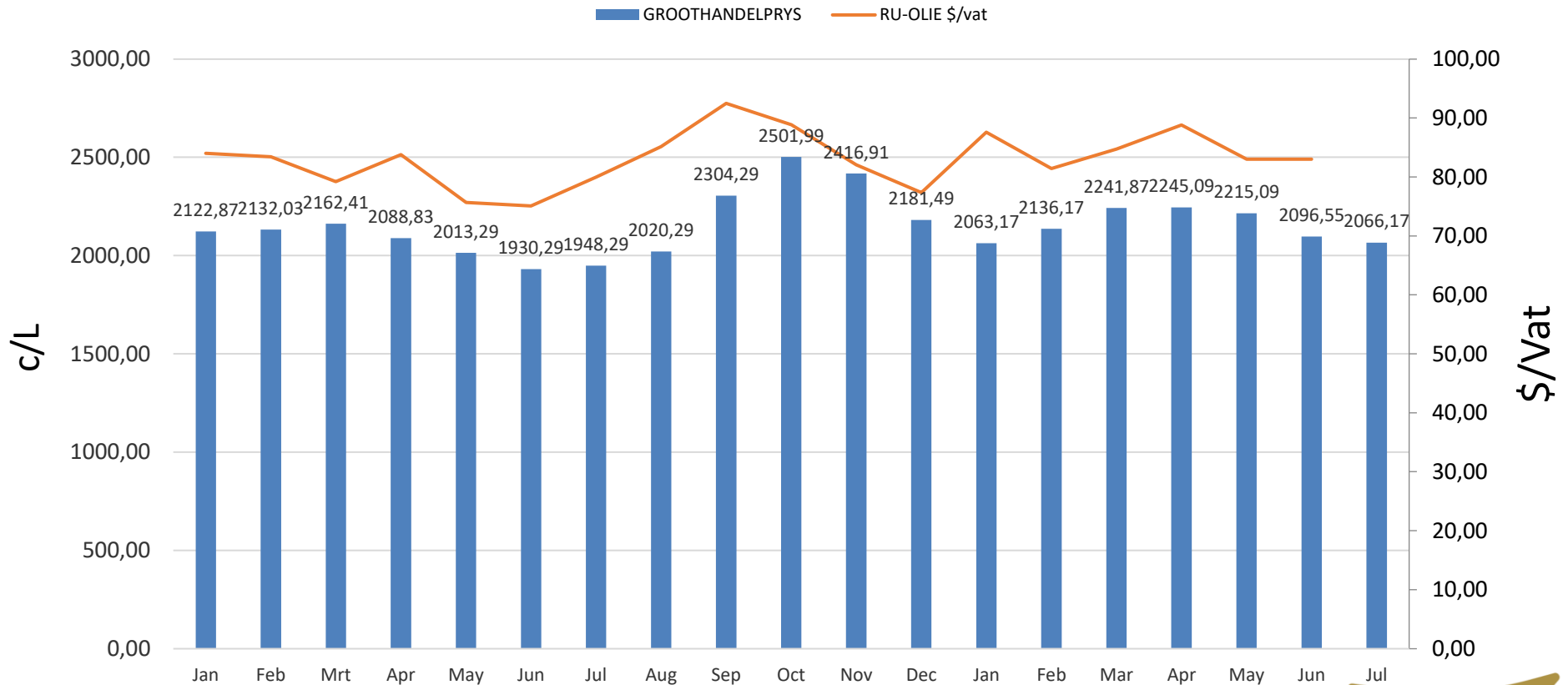
# Fuel prices / Brandstofpryse



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# Monthly wholesale fuel price / Maandelikse groothandel brandstof prys

## Groothandel dieseprys (c/L) en Ru-olie prys



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***THANK YOU***